General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
- Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) populate the initial party of the fields in order to populate throughout the workbook. Enter the exact number of utilities and the utility types. Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official. The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use <u>Paste Values</u> to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to
 reduce the number of unused pages throughout the document. The following sheets can be
- k) reduce the humber of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.
 Quick Guide:

https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

Annual Financial Statement - Key In Municipal and County AFS Version 202

Required Information	Responses and Data	
Name and County of Municipality	Peapack-Gladstone Borough, Somerset County	*Counties will
Full Name of Municipality/County	BOROUGH OF PEAPACK-GLADSTONE	
County of Municipality / County	SOMERSET	
Name of Municipality / County	PEAPACK-GLADSTONE	
Туре	BOROUGH	
Federal ID #	22-600-2202	
Governing Body Type	COUNCIL MEMBERS	
A 1 1		_
Address	P.O. Box 218, 1 School Street	
Address	Peapack, New Jersey 07977	
Phone	(908) 234-2250	
Fax	(908) 781-0042	Certificate #
	D-I- M-b-II-	
Chief Financial Officer		N-1743
Registered Municipal Accountant	Heidi Wohlleb	
Year Ending		
DATES	Relance January 1, 2021	_
DATES	Balance - January 1, 2021 Balance - December 31, 2021	
	Outstanding - January 1, 2021	
	Outstanding - December 31, 2021	
Year End	12/31/2021	
Next Year End	12/31/2022	
Budget Year	2022	
AFS Year	2021	
PY	2020	
Population Last Census (2020)	2,582	
Net Valuation Taxable 2021	753,372,070	
Muni Code	1815	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021	
	COUNTIES - JANUARY 26, 2022	
	MUNICIPALITIES - FEBRUARY 10, 2022	
	AS AT DECEMBER 31, 2021	
	Dec. 31, 2020	
	Dec. 31, 2021	
	Jan. 1, 2021	
	YEAR - 2020	
	YEAR - 2021	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY 1		
UTILITY 2		
UTILITY 3		
UTILITY 4 UTILITY 5		

UTILITY 6	
-----------	--

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 2,582 NET VALUATION TAXABLE 2021 753,372,070 MUNICODE 1815 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2022 MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH

of **PEAPACK-GLADSTONE**, County of

SOMERSET

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature hwohlleb@nisivoccia.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,		Dale Melville	, am the Chief Financial
Officer, License #	N-1743	, of the	BOROUGH	of
PEAPACK-G	LADSTONE	, County of	SOMERSET	and that the
statements annexed h	ereto and made a	a part hereof are true sta	tements of the financial condition of the	e Local Unit as at
December 31, 2021, c	completely in com	pliance with N.J.S.A. 40	A:5-12, as amended. I also give comple	ete assurance as
to the veracity of requ	ired information ir	ncluded herein, needed p	prior to certification by the Director of Lo	ocal Government
Services, including the	e verification of ca	sh balances as of Dece	mber 31, 2021.	

Signature	dmelville@peapackgladstone.org		
Title	Chief Financial Officer		
Address	P.O. Box 218, 1 School Street		
Phone Number	_	(908) 234-2250	
Fax Number		(908) 781-0042	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **PEAPACK-GLADSTONE** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE	
	Heidi Wohlleb
-	(Registered Municipal Accountant)
	Nisivoccia LLP
	(Firm Name)
	200 Valley Road, Suite 300
	(Address)
Certified by me	Mount Arlington, NJ 07856
this 28th day February , 2022	(Address)
	973-298-8500
	(Phone Number)
	973-298-8501
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY		
1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies appro appropriations;	ved for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rate	The tax collection rate exceeded 90% ;		
4.	Total deferred charges	Total deferred charges did not equal or exceed 4% of the total tax levy;		
5.		There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operati i	ng deficit for the previous fiscal year.		
7.	The municipality did n y years.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.		
8.		The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9.	The current year budge	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has n	The municipality has not applied for Transitional Aid for 2022.		
11.		The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).		
<u>above c</u>		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance		
Munici	pality:	BOROUGH OF PEAPACK-GLADSTONE		
Chief F	inancial Officer:	Dale Melville		
Signatu	ıre:	dmelville@peapackgladstone.org		
Certific	ate #:	N-1743		
Date:		2/28/22		

	criteria above and therefore does not qualify for local cordance with N.J.A.C. 5:30-7.5.
	BOROUGH OF PEAPACK-GLADSTONE
	BORGOGITOT TEALAOR-GEADOTORE
Municipality: Chief Financial Officer: Signature:	
Chief Financial Officer:	

22-600-2202

Fed I.D. #

BOROUGH OF PEAPACK-GLADSTONE Municipality

SOMERSET

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2021
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$176,184.10_	\$2,146.50	\$ 173,333.33

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit	

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dmelville@peapackgladstone.org Signature of Chief Financial Officer 2/28/22 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 BOROUGH
 of
 PEAPACK-GLADSTONE

 County of
 SOMERSET
 during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

ekerwin@peapackgladstone.org SIGNATURE OF TAX ASSESSOR

BOROUGH OF PEAPACK-GLADSTONE MUNICIPALITY

> SOMERSET COUNTY

Sheet 2

,

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		3,784,534.61	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	DR CITIZENS	2,981.22	
eivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	0.01		
CURRENT	189,993.23		
SUBTOTAL		189,993.24	
TAX TITLE LIENS RECEIVABLE		13,949.53	
PROPERTY ACQUIRED FOR TAXES		139,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		2,376.81	
DUE FROM - OTHER TRUST FUNDS		28,572.12	
DUE FROM - OTHER TRUST FUNDS (OPEN SP.	ACE)		
DUE FROM - ANIMAL CONTROL FUND		0.02	
DUE FROM - GENERAL CAPITAL FUND		17.37	
DUE FROM - PAYROLL ACCOUNTS		0.26	
DUE FROM STATE OF NJ			
MARRIAGE LICENSE FEES		465.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)			
DEFICIT			
Page Totals:		4,162,790.18	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,162,790.18	-
APPROPRIATION RESERVES		807,974.35
ENCUMBRANCES PAYABLE		332,144.85
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		32,502.04
PREPAID TAXES		106,065.36
ACCOUNTS PAYABLE		19,685.04
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		1,263.14
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO INSURANCE COMPANY FOR CLAIM RESTITUTION		200.00
DUE TO - FEDERAL AND STATE GRANT FUND		85,664.86
DUE TO - OTHER TRUST FUNDS (OPEN SPACE)		226,910.92
RESERVE FOR MASTER PLAN		5,087.16
PAGE TOTAL	4,162,790.18	1,617,497.72
(Do not crowd - add additiona		

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TALS FROM PAGE 3a	4,162,790.18	1,617,497.72
SUBTOTAL	4,162,790.18	1,617,497.72
RESERVE FOR RECEIVABLES		375,274.35
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		
FUND BALANCE		2,170,018.11
TOTALS	4,162,790.18	4,162,790.18
101120	.,	.,,,

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Cash - Public Assistance	3,446.57	
Reserve for Public Assistance		3,446.57
TOTALS	3,446.57	3,446.57

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	252,267.09	
DUE FROM/TO CURRENT FUND	85,664.86	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		192,715.90
UNAPPROPRIATED RESERVES		145,216.05
TOTALS	337,931.95	337,931.95
(Do not around add ad		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND	0.570.50	
	2,572.50	
DUE TO CURRENT FUND		0.02
		0 570 40
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,572.48
FUND TOTALS	2,572.50	2,572.50
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS		-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,823,781.14	
DUE FROM CURRENT FUND	226,910.92	
RESERVE FOR OPEN SPACE		2,050,692.06
FUND TOTALS	2,050,692.06	2,050,692.06
	2,000,002.00	2,000,002.00
LOSAP TRUST FUND		
CASH		
FUND TOTALS	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		
OTHER TRUST FUNDS		
CASH	1,996,707.79	
DUE TO - CURRENT FUND		28,572.12
DUE TO - PAYROLL		3,210.00
DUE TO STATE OF NJ		
DCA FEES		3,304.00
MARRIAGE LICENSE FEES		275.00
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additio	1,996,707.79	35,361.12

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT	DECEMBER	31, 2021
-------	----------	----------

Title of Account	Debit	Credit
Previous Totals	1,996,707.79	35,361.12
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
Housing Trust		680,577.70
Unemployment Compensation Ins.		46,159.75
Council on Affordable Housing		458,968.68
Developers Escrow		173,304.17
Recreation Commission		108,959.86
Forfeited Assets		2,665.91
Fire Prevention		1,343.05
Flexible Spending		1,692.26
Escrow Deposits		15,708.44
Parking Offense Adjudication Act		442.00
Accumulated Leave		194,117.60
Recycling		1,068.85
Tax Sale Premiums		133,300.00
Police Outside Services		76,330.25
Historic Preservation Commission		1,325.00
Storm Recovery		37,662.08
Friends of the Library		11,575.00
Liberty Park Renovations		5,000.00
Donations from Garden Club		7,000.00
Private Police Donations		3,946.07
Public Defender		200.00
TOTALS	1,996,707.79	1,996,707.79

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	1,996,707.79	1,996,707.79
OTHER TRUST FUNDS (continued)		
	4 000 707 70	4 000 707 7
TOTALS (Do not crowd - add add	1,996,707.79	1,996,707.79

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2021</u>
Housing Trust	693,503.95		12,926.25	680,577.70
Unemployment Compensation Ins.	46,903.58	3,036.56	3,780.39	46,159.75
Council on Affordable Housing	449,431.18	9,537.50		458,968.68
Developers Escrow	233,592.76	74,839.00	135,127.59	173,304.17
Recreation Commission	119,628.35	51,180.84	61,849.33	108,959.86
Forfeited Assets	2,665.91			2,665.91
Fire Prevention	1,343.05			1,343.05
Flexible Spending	1,692.26			1,692.26
Escrow Deposits	15,708.44			15,708.44
Parking Offense Adjudication Act	440.00	2.00		442.00
Accumulated Leave	194,117.60			194,117.60
Recycling	1,253.85		185.00	1,068.85
Tax Sale Premiums	56,600.00	132,400.00	55,700.00	133,300.00
Police Outside Services	62,109.75	155,239.25	141,018.75	76,330.25
Historic Preservation Commission	1,325.00			1,325.00
Storm Recovery	46,251.01		8,588.93	37,662.08
Friends of the Library	13,450.00		1,875.00	11,575.00
Liberty Park Renovations	5,000.00			5,000.00
Donations from Garden Club	7,000.00			7,000.00
Private Police Donations	28,738.84	9,935.48	34,728.25	3,946.07
Public Defender		200.00		200.00
				-
				-
				-
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				-
				-
PAGE TOTAL	\$ <u>1,980,755.53</u> \$	436,370.63 \$	455,779.49 \$	1,961,346.67

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2021</u>
PREVIOUS PAGE TOTAL	1,980,755.53	436,370.63	455,779.49	1,961,346.67
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				<u> </u>
PAGE TOTAL	\$ <u>1,980,755.53</u>	436,370.63 \$	455,779.49 \$	- 1,961,346.67

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance	
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2021	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	XXXXXXXXX	XXXXXXXX	****	XXXXXXXXX	xxxxxxxx	xxxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxxx	xxxxxxxx	
								-	
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	
	-	-		-	-	-	-		

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	238,000.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	238,000.00
CASH	1,865,997.63	
	_	
FEDERAL AND STATE GRANTS RECEIVABLE	166,450.75	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,691,000.00	
UNFUNDED	238,000.00	
DUE TO -		
	_	
	_	
PAGE TOTALS (Do not crowd - add add	5,199,448.38	238,000.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,199,448.38	238,000.00
DUE TO - Currrent Fund		17.37
-		
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		2,691,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		879,833.91
UNFUNDED		207,333.06
ENCUMBRANCES PAYABLE		790,448.50
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		358,417.79
DOWN PAYMENTS ON IMPROVEMENTS		<u> </u>
CAPITAL FUND BALANCE		34,397.75
	5,199,448.38	5,199,448.38

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cas	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	6,601.47	3,848,448.82	70,515.68	3,784,534.61
Grant Fund				-
Trust - Animal Control		2,572.50		2,572.50
Trust - Assessment				-
Trust - Municipal Open Space		1,823,781.14		1,823,781.14
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	333.45	2,004,456.15	8,081.81	1,996,707.79
Trust - Arts and Culture		_,,		-
General Capital		2,164,687.55	298,689.92	1,865,997.63
Public Assistance		3,446.57		3,446.57
UTILITIES:		-,		-,
Sewer Operating	2,815.50	1,226,735.18	75,196.31	1,154,354.37
Sewer Capital		989,698.65	· · · ·	989,698.65
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	9,750.42	12,063,826.56	452,483.72	- 11,621,093.26

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in

this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	hwohlleb@nisivoccia.com
g	

Title: Registered Municipal Accountant

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Peapack-Gladstone Bank Acct#4000299355	250,010.61
NJCM #171-000069302	2,243,098.23
Peapack-Gladstone Bank Sweep #990004173	1,355,339.98
Animal Control Fund:	
Peapack-Gladstone Bank #400030057	2,572.50
Other Trust Funds:	
Peapack-Gladstone Bank #400030401 Developers' Escrow	180,521.60
Peapack-Gladstone Bank #400029531 Recreation Commission	106,524.21
Peapack-Gladstone Bank #301209078 Recreation Capital(Savings)	2,982.42
Peapack-Gladstone Bank #301209051 Unemployment Compensation Trust	46,164.56
Peapack-Gladstone Bank #400029478 General Trust	521,869.75
Peapack-Gladstone Bank #301209086 Housing Trust	681,269.26
Peapack-Gladstone Bank #301209123 COAH - Administrative	53,288.99
Peapack-Gladstone Bank #301209115 COAH - Land Acquisition	290,187.43
Peapack-Gladstone Bank #301209107 COAH - Affordability Assistance Fund	55,661.05
Peapack-Gladstone Bank #301209094 COAH - Rehabilitation Fund	60,284.21
Peapack-Gladstone Bank #400030073 Forfeited Assets	2,666.57
Peapack-Gladstone Bank #400030110 Fire Prevention	1,343.82
Peapack-Gladstone Bank #400030399 Cafeteria Plan Section 125 (Flexible Spending)	1,692.28
Sewer - Operating:	
Peapack-Gladstone Bank #9507	250,010.62
Peapack-Gladstone Bank #990004181	432,653.10
NJCMA #000075035-171	544,071.46
Sewer - Capital:	
Peapack-Gladstone #9427	929,698.65
NJCMA #000075035-171	60,000.00
PAGE TOTAL	8,071,911.30

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUPPORTING "CAS	H ON DEPOSIT
PREVIOUS PAGE TOTAL	8,071,911.30
Public Assistance Fund:	
Peapack-Gladstone Bank #400029515	3,446.57
· ·	
Municipal Open Space Trust Fund:	
Peapack-Gladstone Bank #400030380	250,002.12
Peapack-Gladstone Bank #990005379	1,573,779.02
General Capital Fund:	
Peapack-Gladstone Bank #400029494	2,054,687.55
New Jersey Cash Management Account # 171-000069302	110,000.00
	/0.000.000.000
TOTAL PAGE	12,063,826.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Body Armor Replacement Fund	_	1,255.41		(1,255.41)		-
Somerset County Distracted Driving Grant	_					-
Clean Communities Grant		7,073.23		(7,073.23)		-
Alcohol Education and Rehabilitation Fund		666.83		(666.83)		_
Bulletproof Vest Grant	1,152.08					1,152.08
Recycling Tonnage Grant		1,853.76	1,853.76			_
Click It or Ticket Grant		2,090.00				2,090.00
New Jersey Department of Transportation:						
2019 Municipal Aid Program	17,236.68					17,236.68
Distracted Driving Grant	3,140.00	9,000.00		(500.00)		11,640.00
Green Community Forestry Management Plan	3,000.00					3,000.00
County Municipal Planning Grant	14,250.00					14,250.00
NJ Highlands Plan Conformance Grant	7,500.00					7,500.00
Smart Growth Planning Assistance Grant	6,500.00					6,500.00
Sustainable Jersey Small Grant	7,500.00					7,500.00
Drive Sober or Get Pulled Over Grant	_	2,520.00				2,520.00
Somerset County DWI Grant	3,235.00					3,235.00
Body Camera Grant		22,418.00			22,418.00	-
Assisatance to Fire Fighters Grant		173,333.33				173,333.33
PAGE TOTALS	63,513.76	220,210.56	1,853.76	(9,495.47)	22,418.00	249,957.09

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	63,513.76	220,210.56	1,853.76	(9,495.47)	22,418.00	249,957.09
Driving While Intoxicated		1,430.00				1,430.00
Somerset County Drive Sober or Get Pulled Over		880.00				880.00
						-
						-
						-
						-
2						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	63,513.76	222,520.56	1,853.76	(9,495.47)	22,418.00	- 252,267.09

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	63,513.76	222,520.56	1,853.76	(9,495.47)	22,418.00	252,267.09
						-
						-
						-
						-
·						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	63,513.76	222,520.56	1,853.76	(9,495.47)	22,418.00	252,267.09

	Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
		Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
	NJ Forestry Management Grant	1,972.18						1,972.18
	NJ Forestry Management Grant - Matching	916.67						916.67
	Space Study Grant	1,944.00						1,944.00
	Municipal Court Alcohol Education and Rehab. Fund - 2015	2,813.64						2,813.64
	Municipal Court Alcohol Education and Rehab. Fund - 2016	235.73						235.73
	Municipal Court Alcohol Education and Rehab. Fund - 2018	579.06						579.06
	Municipal Court Alcohol Education and Rehab. Fund - 2019	884.12						884.12
She 11	Municipal Court Alcohol Education and Rehab. Fund - 2020		666.83					666.83
) et	Recycling Tonnage Grant -2019	9,098.07			1,181.33			7,916.74
	Recycling Tonnage Grant -2020	2,010.77						2,010.77
	Recycling Tonnage Grant -2021		1,853.76					1,853.76
	Body Armor Replacement Fund - Prior Years	1,216.28						1,216.28
	Body Armor Replacement Fund - 2016	1,089.36						1,089.36
	Body Armor Replacement Fund - 2017	360.95						360.95
	Body Armor Replacement Fund - 2019	1,227.99						1,227.99
	Body Armor Replacement Fund - 2020		1,255.41					1,255.41
	New Jersey Highlands Council Planning Grant	1,472.16						1,472.16
	Drunk Driving Enforcement Fund - 2015	166.00			120.00			46.00
	Clean Communities Grant - Prior Years	3,186.99			2,026.50			1,160.49
	PAGE TOTALS	29,173.97	3,776.00	-	3,327.83	-	-	29,622.14

Grant	Balance	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87	'			Dec. 31, 2021
PREVIOUS PAGE TOTALS	29,173.97	3,776.00		3,327.83	-		29,622.14
Clean Communities Grant - 2016	7,464.56						7,464.56
Clean Communities Grant - 2017	8,536.90						8,536.90
Clean Communities Grant - 2018	7,252.64						7,252.64
Clean Communities Grant - 2019	6,936.35						6,936.35
Clean Communities Grant - 2020	7,845.40						7,845.40
Clean Communities Grant - 2021		7,073.23					7,073.23
Mun Municipal Share 2018 Municipal Share 2020							
Municipal Share 2020	350.00						350.00
Distracted Driving Grant	3,632.50	6,000.00	3,000.00				12,632.50
Domestic Violence Training Program	1,597.43						1,597.43
New Jersey Department of Transportation:	_						
2019 Municipal Aid Program	5,146.48						5,146.48
Federal Bulletproof Vest Grant	22.25						22.25
Bulletproof Vest Program	1,152.08						1,152.08
Somerset County Youth Athletic and Recreation	15,000.00						15,000.00
Somerset County Chief's Association	1,000.00						1,000.00
Drive Sober or Get Pulled Over	2,896.20	880.00					3,776.20
Police Donations	632.35						632.35
PAGE TOTALS	98,639.11	17,729.23	3,000.00	3,327.83		_	116,040.51

Shee 11.1

Grant	Balance	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
PREVIOUS PAGE TOTALS	98,639.11	17,729.23	3,000.00	3,327.83	-	-	116,040.51
Municipal Stormwater Regulation Program	5.39						5.39
Gov. Connect Municipal Clerk	0.45						0.45
N.J. Local Library Aid Grant	25,000.00						25,000.00
Smart Growth Planning Assistance Grant	6,500.00						6,500.00
Smart Growth Planning Assistance Grant - Matching	6,500.00						6,500.00
Sustainable Jersey Small Grant	9,686.00						9,686.00
Garden Club Somerset Hills	500.00						500.00
County Municipal Planning Grant	14,250.00						14,250.00
County Cross Acceptance Grant	2,000.00						2,000.00
Help America Vote Grant	523.55						523.55
Green Community Forestry Management Plan	3,000.00						3,000.00
Green Community Grant	400.00						400.00
Green Community Grant - Matching	400.00						400.00
Somerset County Click It or Ticket	1,870.00						1,870.00
Body Camera Grant			22,418.00		(22,418.00)		_
Assistance to Fire Fighters Grant			173,333.33	173,333.33			-
Click It or Ticket Grant			2,090.00				2,090.00
PAGE TOTALS	169,274.50	17,729.23	200,841.33	176,661.16	(22,418.00)		188,765.90

Sheet 11.2

Grant	Balance Jan. 1, 2021		d from 2021 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	169,274.50	17,729.23		176,661.16	(22,418.00)	_	188,765.90
Driving While Intoxicated			1,430.00				1,430.00
Drive Sober or Get Pulled Over Grant			2,520.00				2,520.00
2							
							-
							-
							-
							-
							-
	_						
	_						
TOTALS	169,274.50	17,729.23	204,791.33	176,661.16	(22,418.00)	-	192,715.90

Sheet 11 Totals

Grant	Balance	Transferred from 2021 Budget Appropriations		Received	Other	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87			Dec. 31, 2021
PREVIOUS PAGE TOTALS		-			-	-
Somerset County Click It or Ticket Grant	500.00				(500.00)	
Body Armor Replacement Fund	1,255.41			1,052.44	(1,255.41)	1,052.44
Drunk Driving Enforcement Fund						-
Somerset County DWI Grant						-
Clean Communities Grant	7,073.23			7,524.29	(7,073.23)	7,524.29
Alcohol Education and Rehabilitation Fund	666.83			227.20	(666.83)	227.20
Garden Club Somerset Hills				500.00		500.00
				135,912.12		135,912.12
						_
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	9,495.47	-	_	145,216.05	(9,495.47)	145,216.05

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	*****	xxxxxxxxx
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer	to –	

Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,264.58
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	****	
Levy Calendar Year 2021	xxxxxxxxxx	6,670,464.00
Paid	6,670,465.44	xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	1,263.14	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxx
# Must include unpaid requisitions.	6,671,728.58	6,671,728.58

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	****
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.		-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2021 Levy:		xxxxxxxxx
General County	xxxxxxxxxx	2,375,438.77
County Library	xxxxxxxxxx	346,658.38
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	224,692.52
Due County for Added and Omitted Taxes	xxxxxxxxxx	12,783.63
Paid	2,959,573.30	xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	XXXXXXXXXX
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes		XXXXXXXXX
	2,959,573.30	2,959,573.30

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXX	xxxxxxxxx
Fire -	****	XXXXXXXXXX
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	****	****
Total 2021 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	_	_

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,850,000.00	1,850,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	****	xxxxxxxx	xxxxxxx
Adopted Budget	551,188.23	577,251.48	26,063.25
Added by N.J.S.A. 40A:4-87 (List on 17a)	204,791.33	204,791.33	
	_		
Total Miscellaneous Revenue Anticipated	755,979.56	782,042.81	26,063.25
Receipts from Delinquent Taxes	80,000.00	115,674.46	35,674.46
Amount to be Raised by Taxation:	xxxxxxxx	XXXXXXXX	
(a) Local Tax for Municipal Purposes	4,262,869.82	xxxxxxxx	хххххххх
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxx
(c) Minimum Library Tax		xxxxxxxx	****
Total Amount to be Raised by Taxation	4,262,869.82	5,059,313.00	796,443.18
	6,948,849.38	7,807,030.27	858,180.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	13,976,321.84
Amount to be Raised by Taxation	XXXXXXXXX	XXXXXXXX
Local District School Tax	-	xxxxxxxx
Regional School Tax	6,670,464.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,946,789.67	xxxxxxxx
Due County for Added and Omitted Taxes	12,783.63	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	226,971.54	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	940,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,059,313.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defined on the statement at the top of this sheet.	icit 14,916,321.84	14,916,321.84

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2021 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLICK-IT OR TICKET GRANT	2,090.00	2,090.00	-
SOMERSET COUNTY DRIVE SOBER OR			-
GET PULLED OVER GRANT	2,520.00	2,520.00	-
FEMA - ASSISTANCE TO FIREFIGHTERS GRANT	173,333.33	173,333.33	-
SOMERSET COUNTY DISTRACTED DRIVER GRANT	3,000.00	3,000.00	-
BODY WORN CAMERA GRANT	22,418.00	22,418.00	-
DRIVING WHILE INTOXICATED	1,430.00	1,430.00	-
		-	
		_	_
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	204,791.33	204,791.33	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dmelville@peapackgladstone.org

STATEMENT OF GENERAL BUDGET REVENUES 2021 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	204,791.33	204,791.33	-
		-	-
		_	-
		-	-
		-	-
		-	-
		-	-
			-
			-
		-	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	6,744,058.05	
2021 Budget - Added by N.J.S.A. 40A:4-87		204,791.33
Appropriated for 2021 (Budget Statement Item 9)		6,948,849.38
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		6,948,849.38
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	6,948,849.38	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 5,198,446.53		
Paid or Charged - Reserve for Uncollected Taxes 940,000.00		
Reserved 807,974.35		
Total Expenditures	6,946,420.88	
Unexpended Balances Canceled (see footnote)	2,428.50	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	26,063.25
Delinquent Tax Collections	XXXXXXXX	35,674.46

Required Collection of Current Taxes	XXXXXXXX	796,443.18
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxx	2,428.50
Miscellaneous Revenue Not Anticipated	xxxxxxxx	122,891.12
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property		
	XXXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	745 077 40
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXX	715,977.42
Prior Years Interfunds Returned in 2021	XXXXXXXX	190,146.35
	_	
	_	
	_	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXX	XXXXXXXX
Balance - January 1, 2021		XXXXXXXX
Balance - December 31, 2021	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated		XXXXXXXX
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2021	28,572.12	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,861,052.16	XXXXXXXXX
	1,889,624.28	1,889,624.28

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
INTEREST ON INVESTMENTS	104.68
DMV INSPECTION FEE	100.00
SHARED VEHICLE MAINTENANCE - FAR HILLS	1,440.00
POLICE OUTSIDE SERVICE ADMIN FEE	51,666.25
OTHER MISC	6,928.23
FEES & PERMITS:	
CLERK	46,856.94
FIRE	1,923.00
ENGINEERING	1,500.00
BOARD OF HEALTH	4,020.00
TAX ASSESSOR	140.00
POLICE	197.22
TAX COLLECTOR:	
OTHER MISC	8,014.80
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	122,891.12

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	2,158,965.95
2.	xxxxxxxx	
3. Excess Resulting from 2021 Operations	XXXXXXXX	1,861,052.16
4. Amount Appropriated in the 2021 Budget - Cash	1,850,000.00	xxxxxxxx
 Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services 	_	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2021	2,170,018.11	xxxxxxxx
	4,020,018.11	4,020,018.11

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		3,784,534.61
Investments		
Sub Total		3,784,534.61
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,617,497.72
Cash Surplus		2,167,036.89
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from Štate of N.J. Senior Citizens and Veterans Deduction	2,981.22	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		2,981.22
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,170,018.11
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	-	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2021 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	14,110,658.87
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	61,499.34
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	
5b.	Subtotal 2021 Levy\$ 14,172,Reductions Due to Tax Appeals**\$Total 2021 Tax Levy\$	158.21		\$_	14,172,158.21
6.	Transferred to Tax Title Liens			\$	4,609.45
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	1,233.69
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2020	\$	104,128.81		
	In 2021*	\$	13,860,443.03		
	Homestead Benefit Credit	\$			
	State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	11,750.00	_	
	Total To Line 14	\$	13,976,321.84	=	
11.	Total Credits			\$_	13,982,164.98
12.	Amount Outstanding December 31, 2021			\$_	189,993.23
13.	Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is 98.61%				
Note	e : If municipality conducted Accelerated Tax Sale or Tax	Levy Sale	check herear	nd e	complete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending	\$	13,976,321.84	-	
	State Division of Tax Appeals	\$			
	To Current Taxes Realized in Cash (Sheet 17)	\$	13,976,321.84	-	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,97 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct per be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.				
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 13,976,321.84
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 13,976,321.84
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 14,172,158.21
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.62%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 13,976,321.84
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 13,976,321.84
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 14,172,158.21
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.62%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	2,706.22	XXXXXXXX
Due To State of New Jersey	хххххххх	
2. Senior Citizens Deductions Per Tax Billings	500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	10,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	11,475.00
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	2,981.22
Due To State of New Jersey	_	xxxxxxxx
	14,456.22	14,456.22

Calculation of Amount to be included on Sheet 22, Item 10 - 2021 Senior Citizens and Veterans Deductions Allowed

Line 2	500.00
Line 3	10,750.00
Line 4	500.00
Sub - Total	11,750.00
Less: Line 7	
To Item 10, Sheet 22	11,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	xxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		****	
Cash Paid to Appellants (Including 5% Interest from Date	e of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXX
Balance - December 31, 2021			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		XXXXXXXX	xxxxxxxx
*Includes State Tax Court and County Board of Taxation		-	-

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021

dmelville@peapackgladstone.org Signature of Tax Collector

T-8549 License #

2/28/22 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021	11	125,014.55	xxxxxxxx
A. Taxes	115,674.47	xxxxxxxx	XXXXXXXX
B. Tax Title Liens	9,340.08	xxxxxxxxx	XXXXXXXX
2. Canceled:		xxxxxxxxx	XXXXXXXX
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		XXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXX	xxxxxxxx
A. Taxes		XXXXXXXXX	
B. Tax Title Liens		xxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		ххххххххх	
A. Taxes - Transfers to Tax Title Liens		ххххххххх	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		XXXXXXXXX	125,014.55
8. Totals		125,014.55	125,014.55
9. Balance Brought Down		125,014.55	xxxxxxxx
10. Collected:		ххххххххх	115,674.46
A. Taxes	115,674.46	XXXXXXXXX	xxxxxxxx
B. Tax Title Liens		XXXXXXXX	****
11. Interest and Costs - 2021 Tax Sale			xxxxxxxxx
12. 2021 Taxes Transferred to Liens		4,609.45	****
13. 2021 Taxes		189,993.23	****
14. Balance - December 31, 2021	0	*****	203,942.77
A. Taxes	189,993.24	*****	XXXXXXXXX
B. Tax Title Liens	13,949.53	*****	XXXXXXXXX
15. Totals		319,617.23	319,617.23

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **92.52%**

17. Item No.14 multiplied by percentage shown above is **188,687.85** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	139,900.00	xxxxxxxx
2. Foreclosed or Deeded in 2021	хххххххх	XXXXXXXX
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2021	хххххххх	139,900.00
	139,900.00	139,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		xxxxxxx
16. 2021 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxx	-
	-	

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	хххххххх	
23.	XXXXXXXXX	
24. Balance - December 31, 2021	xxxxxxxx	
	-	
Analysis of Sale of Property: \$ *Total Cash Collected in 2021		

Realized in 2021 Budget

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from 2021	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization -		_		
Municipal*	\$	\$\$	\$	_\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$\$	\$	\$
	\$	\$	\$	\$
	\$	\$\$	\$	\$
	\$	\$\$	\$	\$
	\$\$	\$\$	\$	\$
	\$\$	\$\$	\$	\$
	\$	\$	\$	\$
TOTAL DEFERRED CHARGES	\$	_\$	_\$	_\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance		21	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021
			Authonzeu		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
							_
							_
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUC	CED IN	
Date	Purpose	Amount	Not Less Than	Balance	20		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled	Dec. 31, 2021
			Authonzed		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
							_
							-
							-
	Totals	-	_	_	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXX	3,150,000.00	
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Matured	459,000.00		
Outstanding - December 31, 2021	2,691,000.00		
	3,150,000.00	3,150,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 481,000.00
2022 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		XXXXXXXXX	
Outstanding - December 31, 2021		xxxxxxxx	
			¢
2022 Bond Maturities - Assessment Bonds 2022 Interest on Bonds*	\$		
Total "Interest on Bonds - Debt Service" (*Items)	\$ 58,342.00		

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan	\$-		
LOAN	[1	
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2021	-	****	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		<u>xxxxxxxxx</u>	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan	\$-		
LOAN	[1	
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	XXXXXXXXX	
	_	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan	\$-		
LOAN	[1 	
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
			-
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SI Outstanding - January 1, 2021	ERIAL BONDS		_
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021		****	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$-

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2021	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2022 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
			Dec. 31, 2021					
Page Totals	_		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
· · · · · · · · · · · · · · · · · · ·								
-								
PAGE TOTALS	-		_			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	-		-			-	-	
sh									
Sheet									
မ သ									
	PAGE TOTALS	-		-				-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

T	itle or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2022 Budget Requirements			
	Dec. 31, 2021	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
12.					
13.					
14.					
Total	_	-	-		

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2021	2021	Other	Expended	Authorizations	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
810/824/848 - Various Imps Renovations to the								
Fire House	2,658.30						2,658.30	_
955/956 - Various Improvements:							-	-
- Imps. to Highland Ave and Timmer Lane		128,833.06					-	128,833.06
992 - Various Capital Improvements:							_	_
- Resurfacing of Willow Avenue	17.14						17.14	_
- Crosswalk Improvements at Highland Ave.							_	_
and Main St.	148.57						148.57	_
- Replacement Boiler	500.00	7,500.00					500.00	7,500.00
- Purchase of Backhoe	246.80						246.80	_
1021 - Milling/Paving of Sections 1 & 3 of							_	_
Mosle Road	10,312.27	35,000.00					10,312.27	35,000.00
1028 - Milling/Paving Portion of Willow Ave	279.31						279.31	_
1039 - Improvements to the Building & Grounds							-	-
and the Purchase of Mower, Police SUV/							-	-
equipment, and Replacement of guardrail							-	_
on Willow Ave.	93,960.00						93,960.00	_
1041 - Various Capital Improvements	44,495.03						44,495.03	_
1046 - Improvements to Liberty Park	41,953.83				1,906.52		40,047.31	_
Page Total	194,571.25	171,333.06	-	-	1,906.52	_	192,664.73	171,333.06

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021	2021	Other	Expended	Authorizations	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	194,571.25	171,333.06	-	-	1,906.52	-	192,664.73	171,333.06
1057- Various Road and Sidewalk Improvements	73,695.32	36,000.00					73,695.32	36,000.00
1067- Paving of Willow Avenue	9,519.76						9,519.76	
1075- Paving of Tiger Hill Drive	1,867.73						1,867.73	
1084- Purchase of Digital Speed Signs	10,000.00				10,000.00		-	
1090 - Various Capital Improvements	1,080,766.28				959,679.91		121,086.37	
1102 - Various Capital Improvements			688,618.00		207,618.00		481,000.00	
1104 - Various Capital Improvements			65,000.00		65,000.00			
Sheet								
ω								
PAGE TOTALS	1,370,420.34	207,333.06	753,618.00	-	1,244,204.43	-	879,833.91	207,333.06

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	y purpose. Do 2021 Other		Other	Expended	Authorizations Canceled	Balance - December 31, 2021 Funded Unfunded		
PREVIOUS PAGE TOTALS	1,370,420.34	207,333.06	753,618.00	-	1,244,204.43	-	879,833.91	207,333.06
PAGE TOTALS	1,370,420.34	207,333.06	753,618.00	-	1,244,204.43	-	879,833.91	207,333.06

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021 Funded Unfunded		2021	Other	Expended	Authorizations Canceled	Balance - December 31, 2021 Funded Unfunded		
	Funded	Funded Unfunded Authorizations				Canceled	Funded	Unidided	
PREVIOUS PAGE TOTALS	1,370,420.34	207,333.06	753,618.00	-	1,244,204.43	-	879,833.91	207,333.06	
GRAND TOTALS	1,370,420.34	207,333.06	753,618.00	-	1,244,204.43	-	879,833.91	207,333.06	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	554,617.79
Received from 2021 Budget Appropriation*	****	500,000.00

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	696,200.00	XXXXXXXXX
		xxxxxxxx
Balance - December 31, 2021	358,417.79	xxxxxxxx
	1,054,617.79	1,054,617.79

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
1102 - Various Capital Improvements	688,618.00		631,200.00	57,418.00
1104 - Various Capital Improvements	65,000.00		65,000.00	
Total	753,618.00	-	696,200.00	57,418.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	34,397.75
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxx
Balance - December 31, 2021	34,397.75	XXXXXXXX
	34,397.75	34,397.75

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for Year 2021 was			\$	14,	172,15	8.21		
	2.	Amount of Item 1 Collected in 2021 (*)	1	\$_	13,9	976,321.84	_			
	3.	Seventy (70) percent of Item 1			\$	9,	920,51	0.75		
	(*) In	cluding prepayments and overpayment	s a	pplied.						
B.	1.	Did any maturities of bonded obligation	ns	or notes fall due during th	e year 20	21?				
		Answer YES or NO YES								
	2.	Have payments been made for all bonded obligations or notes due on or before December 31, 2021?								
		Answer YES or NO YES		If answer is "NO" give o	letails					
		NOTE: If answer to Item B1 is YES,	the	n Item B2 must be ansv	vered					
		the appropriation required to be includ or notes exceed 25% of the total appro ? Answer YES or NO								
D.										
	1.	Cash Deficit 2020					\$			
	2.	4% of 2020 Tax Levy for all purposes:		Levy \$		=	\$			
	3.	Cash Deficit 2021					\$			
	4.	4% of 2021 Tax Levy for all purposes:								
				Levy \$		=	\$			
E.		<u>Unpaid</u>		<u>2020</u>	<u>20</u>	021		<u>Total</u>		
	1.	State Taxes	\$	\$			\$	-		
	2.	County Taxes	\$	\$		-	\$	-		
	3.	Amounts due Special Districts								
			\$	\$		-	_\$	-		
	4.	Amount due School Districts for School	ol T	ax						
			\$	\$		1.263.14	\$	1.263.14		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Sheet 40

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2021

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	-
			=
Cash	1,154,354.37		
Investments			
Due from - Sewer Utility Capital Fund	104.94		
Due from -			
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	49,406.94		_
Liens Receivable	-		_
Deferred Charges (Sheet 48)			_
Cash Liabilities:			-
Appropriation Reserves		15,456.35	_
Encumbrances Payable		41,336.56	
Accrued Interest on Bonds and Notes		-	_
Sewer Rent Overpayments		1,143.26	
			-
Subtotal - Cash Liabilities		57,936.17	"C"
Reserve for Consumer Accounts and Lien Receivable		49,406.94	
Fund Balance		1,096,523.14	-
Total (Do not crowd - add addition	1,203,866.25	1,203,866.25	-

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2021

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH	989,698.65	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	8,384,348.85	
AUTHORIZED AND UNCOMPLETED	338,000.00	
Deferred Charge:		
Expenditure Without an Ordinance	16,267.50	
PAGE TOTALS (Do not crowd - add addit	9,728,315.00	

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2021

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	9,728,315.00	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		186,261.06
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER UTILITY OPERATING FUND		104.94
RESERVE FOR AMORTIZATION		8,384,348.85
RESERVE FOR DEFERRED AMORTIZATION		338,000.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR CONTRIBUTION IN AID OF CONSTRUCTION		29,359.57
RESERVE FOR SEWER PUMP		9,000.00
RESERVE FOR CAPITAL IMPROVEMENTS - SHARED SERVICES		25,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND	┃┃	736,486.27
CAPITAL FUND BALANCE		19,754.31
TOTALS	9,728,315.00	9,728,315.00

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		
FUND BALANCE		
TOTALS	-	-

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance	RECEIPTS					Balance	
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2021
Assessment Serial Bond Issues:	****	XXXXXXXX	****	XXXXXXXX	****	xxxxxxxx	xxxxxxxx	XXXXXXXXX
								-
								-
								-
								_
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	****	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
								_
								-
	_	-	_	-	_	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

BUDGE	I REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	150,000.00	150,000.00	-
Director of Local Government			
Rent	1,099,433.00	1,110,344.20	10,911.20
Miscellaneous Revenue	8,500.41	74,664.63	66,164.22
			-
			-
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
	_		-
			-
Subtotal	1,257,933.41	1,335,008.83	77,075.42
Deficit (General Budget) **			-
	1,257,933.41	1,335,008.83	77,075.42

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		1,257,933.41
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,257,933.41
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,257,933.41	
Deduct Expenditures:		
Paid or Charged	1,242,477.06	
Reserved	15,456.35	
Surplus (General Budget)**		
Total Expenditures		1,257,933.41
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and

"Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,335,008.83	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		1,335,008.83
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,242,477.06	
Reserved	15,456.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,257,933.41	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,257,933.41
Excess		77,075.42
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2021 Operation		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	77,075.42	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	97,091.67	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		97,091.67

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	77,075.42
Unexpended Balances of Appropriations	xxxxxxxx	_
Miscellaneous Revenues Not Anticipated	xxxxxxxx	_
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxx	97,091.67
Deficit in Anticipated Revenues		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	xxxxxxxx	_
Excess in Operations - to Operating Surplus	174,167.09	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	174,167.09	174,167.09

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	****	1,072,356.05
Excess in Results of 2021 Operations	XXXXXXXX	174,167.09
Amount Appropriated in the 2021 Budget - Cash	150,000.00	xxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2021	1,096,523.14	
	1,246,523.14	1,246,523.14

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,154,354.37
Investments	
Interfund Accounts Receivable	104.94
Subtotal	1,154,459.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	57,936.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,096,523.14
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	_
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	1,096,523.14

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020	\$53,594.44
Increased by: Rents Levied	\$1,108,521.96
Decreased by:	
Collections	\$ 1,107,443.21
Overpayments applied	\$2,900.99
Transfer to Liens	\$
Other	\$ 2,365.26
	\$1,112,709.46
Balance December 31, 2021	\$49,406.94

SCHEDULE OF SEWER UTILITY LIENS

Balance De	ecember 31, 2020	\$
Increased b	y:	
	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$
	Other	\$
		\$
Decreased	by:	
	Collections	\$
	Other	\$
		\$
Balance De	cember 31, 2021	\$

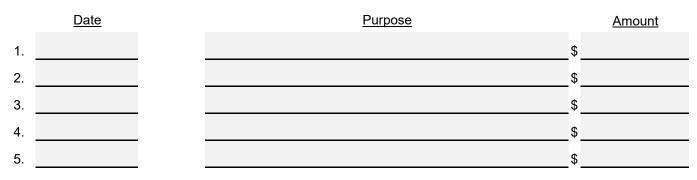
DEFERRED CHARGES - MANDATORY CHARGES ONLY -SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization -	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
	• •	\$	\$	\$	\$
2.		\$	\$	\$\$	\$
3.		\$	\$	\$\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	_\$	_\$	\$
6.	Expenditure Without an	\$	\$	\$\$	\$
7.	Ordinance	\$	\$	\$ 16,267.50	\$16,267.50
	Total Capital	\$	\$	\$ 16,267.50	\$16,267.50

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51



JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCE By 2021 Budget	D IN 2021 Canceled By Resolution	Balance Dec. 31, 2021
							-
							-
							-
							-
							-
							_
							_
							_
							_
							_
							_
							_
							_
	Totals	-	-	-	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS SEWED UTH ITY ASSESSMENT PONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	XXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CA			
Outstanding - January 1, 2021	*****		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	XXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds	\$		
2022 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022	\$	-

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate	
	_	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS SEWER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	*****		
Paid		XXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans \$			
SEWER UTILIT	TY LOAN		
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid			
Outstanding - December 31, 2021		xxxxxxxx	
	-	_	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022		\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS SEWER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		-
Paid			-
Outstanding - December 31, 2021		xxxxxxxx	-
2022 Loan Maturities	-	-	\$
2022 Interest on Loans	\$		
SEWER UTILII	TY LOAN		
Outstanding - January 1, 2021	xxxxxxxx]
Issued	xxxxxxxxx		4
Paid		XXXXXXXX	-
			-
Outstanding - December 31, 2021		xxxxxxxx	
	-	_	_
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022		\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	20 For Principal	22 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
6 7.									
8.									
א <mark>ר 9</mark> .									
тот	ΓAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	20 For Principal	22 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>7</u> .									
8 .									
אי 9.									
тот	AL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY	BUDGET	
2022 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022	\$	-

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2022 For Principal For Interest		Interest Computed to (Insert Date)
	<u> </u>		Dec. 31, 2021				**	
	-		_			_	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2022 Budget Requirements			
	Dec. 31, 2021	For Prinicpal	For Interest/Fees		
Total		-	-		

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021 Funded Unfunded		2022 Authorizations	Expended	Other	Balance - Dece Funded	mber 31, 2021 Unfunded	
	i unded	Onlanded	Autionzations				i unded	Onlanded
736- Acquisition of Sewer Department Equipment	839.13						839.13	
758- Acquisition of Sewer Department Equipment	2,131.04						2,131.04	
862-Acquisition of Sewer Department Equipment	1,829.50						1,829.50	
1062-Miller Lane Pump Station	65,817.05				57,755.66		8,061.39	
1096- Acquisition of Dump Truck With Plow								
& Salt Spreader	66,600.00				66,600.00			
1102-Various Sewer Improvements			173,400.00				173,400.00	
PAGE TOTALS		-	173,400.00	-	124,355.66	-	186,261.06	-

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	uthorization by purpose. Do		2022 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2021 Unfunded
	Funded	Uniunded	Autionzations				Funded	Uniunded
PREVIOUS PAGE TOTALS	137,216.72	-	173,400.00	_	124,355.66	_	186,261.06	_
ç								
PAGE TOTALS	137,216.72	-	173,400.00	-	124,355.66	-	186,261.06	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.1

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2021	2022		Expended	Other	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	137,216.72	-	173,400.00	-	124,355.66	-	186,261.06	-
	127 016 70		173 400 00		104 255 60		196 261 00	_
	Specify each authorization by purpose. Do not merely designate by a code number.	Specify each authorization by purpose. Do not merely designate by a code number. Funded	Specify each authorization by purpose. Do not merely designate by a code number. Funded Unfunded PREVIOUS PAGE TOTALS 137,216.72 - Image: Im	Specify each authorization by purpose. Do not merely designate by a code number. Funded Unfunded 2022 PREVIOUS PAGE TOTALS 137,216.72 - 173,400.00 Image: Comparison of the second s	Specify each authorization by purpose. Do not merely designate by a code number. Image: Constraint of the sector	Specify each authorization by purpose. Do not merely designate by a code number. Funded Unfunded 2022 Authorizations Expended PREVIOUS PAGE TOTALS 137,216.72 - 173,400.00 - 124,355.66 PREVIOUS PAGE TOTALS 137,216.72 - 173,400.00 - 124,355.66 Image: Comparison of the symptotic comparison of the	Specify each authorization by purpose. Do not merely designate by a code number. Funded Unfunded 2022 Authorizations Expended Other PREVIOUS PAGE TOTALS 137,216.72 - 173,400.00 . 124,355.66 . PREVIOUS PAGE TOTALS 137,216.72 - 173,400.00 . 124,355.66 . PREVIOUS PAGE TOTALS 137,216.72 . 173,400.00 . 124,355.66 . PREVIOUS PAGE TOTALS 137,216.72 . 173,400.00 . 124,355.66 . Image: Solution to the problem of	Specify each authorization by purpose. Do Image of the sector of the sect

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2021	2022		Expended	Other	Balance - Dece	mber 31, 2021
	not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded	
	PREVIOUS PAGE TOTALS	137,216.72	-	173,400.00	-	124,355.66	-	186,261.06	-
Sheet 52.3									
ωet									
	PAGE TOTALS	137,216.72	-	173,400.00	-	124,355.66	-	186,261.06	-

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2021 Unfunded	2022 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2021 Unfunded
	PREVIOUS PAGE TOTALS	137,216.72		173,400.00		124,355.66		186,261.06	
	FREVIOUS FAGE TOTALS	137,210.72	-	173,400.00	-	124,355.00	-	180,201.00	-
5ĩ Sh									
Sheet 52.4									
	TOTALS	137,216.72	-	173,400.00	-	124,355.66	-	186,261.06	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	909,886.27
Received from 2021 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
		XXXXXXXX
		XXXXXXXXX
		XXXXXXXX
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	173,400.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	736,486.27	XXXXXXXXX
	909,886.27	909,886.27

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXX	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	хххххххх	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2021		xxxxxxxx
	-	

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
1102- Varios Sewer Improvements	173,400.00		173,400.00	
	173,400.00	-	173,400.00	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	****	19,754.31
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxx
Balance - December 31, 2021	19,754.31	xxxxxxx
	19,754.31	19,754.31