ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 2,558 NET VALUATION TAXABLE 2022 785,120,100 MUNICODE 1815

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2023 **MUNICIPALITIES - FEBRUARY 10, 2023**

ANNOTATE	D 40A:5-12 TION OF BU	, AS AME	NDED,	UIRED TO BE FILE COMBINED WITH IN DIRECTOR OF THE	NFORMATIC	N REQUIRE	D PRIOR TO
E	BOROUGH		of _	PEAPACK-GLAD	STONE	, County of	SOMERSET
			D	O NOT USE THESE S	PACES		
		Date		Exa	mined By:		
	1				Preli	minary Check	
	2				I	Examined	
	e computed b			1 to 34, 49 to 51 and 63 pported upon demand b	oy a register o	rswisher€	
					Title	R	MA
(This MUST be	signed by Chi	ef Financial	Officer, C	comptroller, Auditor or Re	gistered Munic	ipal Accountant.)	
REQUIRED	CERTIFIC	ATION BY	/ THE	CHIEF FINANCIAL	OFFICER:		
(which I have n exact copy of th are correct, tha	not prepared) he original on f at no transfers urther certify th	eliminate of the control of the cont	ene] lerk of the nade to or	erified Annual Financial S and information required e governing body, that all from emergency approper orrect insofar as I can det	also included h calculations, e riations and all	xtensions and ad statements conta	is Statement is an Iditions ained herein
Further, I do	hereby certify	that I,		Dale Mal	ville	, a	m the Chief Financial
Officer, License		1743	, of the		BOROUGH		of
statements and December 31, to the veracity	2022, complet of required info	nd made a p ely in compli ormation incl	ance with uded here	f are true statements of the N.J.S.A. 40A:5-12, as arein, needed prior to certificate as of December 31, 202	mended. I also cation by the D	ndition of the Loca give complete as	surance as
Si	ignature	dmelville@pe	eapackglad	dstone.org			
Ti	itle	Chief Financ	ial Officer				
A	ddress	PO Box 2	18, 1 Sch	nool Street			
Pl	hone Numbe	 r		(908) 234-2250			
Fa	ax Number			(908) 781-0042			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **PEAPACK-GLADSTONE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

NONE			
			Robert W Swisher
		•	(Registered Municipal Accountant)
			Suplee, Clooney & Company
		•	(Firm Name)
			308 East Broad Street
		•	(Address)
Certified by me			Westfield, NJ 07090
this 16 day	February	, 2023	(Address)
uno <u>10</u> day	1 Oblidally	_, 2020	(908) 789-9300
			(Phone Number)
			(908) 789-8535
			(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 9. 10. The municipality has not applied for Transitional Aid for 2023. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. **Municipality:** BOROUGH OF PEAPACK-GLADSTONE **Chief Financial Officer:** DALE MELVILLE Signature: DMELVILLE@PEAPACKGLADSTONE.ORG Certificate #: N-1743 Date: 2/16/2023 CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

BOROUGH OF PEAPACK-GLADSTONE

N/A

Municipality:

Signature:

Date:

Certificate #:

Chief Financial Officer:

	22-6002202	2			
	Fed I.D. #				
BORO	UGH OF PEAPACH	K-GLADSTONE			
	Municipality	/			
	SOMERSE	Γ			
	County				
		Report of Fe	deral and State Fina	ncial Assistance	
		•	Expenditures of Awa		
			Exponditures of Awa	. 40	
			= 124 = 11		
			Fiscal Year Ending:	December 31, 2022	
	_	(1)	(2)	(3)	
	F	ederal programs Expended	State	Other Federal	
	(administered by	Programs	Programs	
		the state)	Expended	Expended	
TOTAL	\$		\$ 11,230.94	\$	
TOTAL	Ψ		Ψ 11,200.04	Ψ	
			(CFR) (Uniform Require Single Audit Program Specific A X Financial Stateme	y Title 2 U.S. Code of Federments) and OMB 15-08. Audit nt Audit Performed in Acco Auditing Standards (Yellow	rdance
Note:	report the total an required to compl Guidance) and Ol	nount of federal ar y with Title 2 U.S. MB 15-08. The sir scal Year ending a	nd state funds expended d Code of Federal Regulation ngle audit threshold has be after 1/1/15. Expenditures a	awards (financial assistance uring its fiscal year and the ons (CFR) OMB 15-08. (Ur en been increased to \$750 are defined in Title 2 U.S. C	type of audit niform ,000
(1)	Federal pass-thro	ugh funds can be		eived directly from state gov of Federal Domestic Assista ents.	
(2)		ties. Exclude sta	ite aid (I.e., CMPTRA, End	m state government or indiergy Receipts tax, etc.) si	
(3)	Report expenditure from entities other	•	•	rom the federal governmen	nt or indirectly
	dmelville@peapa			2/16/2023 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby	certify that there was no	"utility fund" on the books o	f acco	ount and there was no
utility owned a	nd operated by the	BOROUGH	_of	PEAPACK-GLADSTONE,
County of	SOMERSET	_ during the year 2022 and	that s	heets 40 to 68 are unnecessary.
I have th	erefore removed from th	is statement the sheets per	tainin	g only to utilities.
		Name		
		Title		
(This mu	st be signed by the Chie	f Financial Officer, Comptro	ller, A	auditor or Registered
Municipal Acco	ountant.)			
MUN	NICIPAL CERTIFICA	TION OF TAXABLE P	ROP	ERTY AS OF OCTOBER 1, 2022
Ce	rtification is hereby made	e that the Net Valuation Tax	able	of property liable to taxation for
the tax y	ear 2023 and filed with the	ne County Board of Taxation	n on J	anuary 10, 2023 in accordance
with the	requirement of N.J.S.A.	54:4-35, was in the amount	of \$	825,530,600.00
				ekerwin@peapackgladstone.org SIGNATURE OF TAX ASSESSOR
				SIGNATURE OF TAX ASSESSOR
			ВО	ROUGH OF PEAPACK-GLADSTONE MUNICIPALITY
				MONICIPALIT
				SOMERSET

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		4,215,897.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SEN	IIOR CITIZENS	3,231.22	_
CHANGE FUND		150.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	199,824.79		
SUBTOTAL		199,824.79	
TAX TITLE LIENS RECEIVABLE		18,706.92	
PROPERTY ACQUIRED FOR TAXES		139,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		9,979.21	
		,	
DUE ANIMAL CONTROL TRUST FUND		0.09	
DUE GENERAL CAPITAL FUND		10.75	
DUE TRUST OTHER FUND		475.62	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		4,588,175.60	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit Debit	Credit
Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,588,175.60	
APPROPRIATION RESERVES		663,834.24
ENCUMBRANCES PAYABLE		272,725.48
ACCOUNTS PAYABLE		2,062.77
TAX OVERPAYMENTS		7,884.59
PREPAID TAXES		117,779.91
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
DOA TIVAIIVING I EEG		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		84,771.14
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE OPEN SPACE TRUST FUND		238,022.10
DUE FEDERAL AND STATE GRANT FUND		399,087.98
		·
REDEMPTION OF OUTSIDE LIENS PAYABLE		24,047.17
RESERVE FOR MASTER PLAN		5,087.16
RESERVE FOR PREPAID REVENUE- MUNICIPAL RELIEF AID		13,096.20
PAGE TOTAL	4,588,175.60	1,828,398.74
	-	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		4,588,175.60	1,828,398.74
	SUBTOTAL	4,588,175.60	1,828,398.74 "(
DECEDI/E FOR RECEIVARY 50			200 007 00
RESERVE FOR RECEIVABLES		_	368,897.38
DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE		-	_
FUND BALANCE			2,390,879.48
			, -,-
	TOTALS	4,588,175.60	4,588,175.60

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PUBLIC ASSISTANCE TRUST FUND I		
Cash	3,446.91	
Reserve for Public Assistance		3,446.91
TOTALS	2 446 01	2 446 04

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	55,986.68	
DUE CURRENT FUND	399,087.98	
ENCUMBRANCES PAYABLE		3,000.00
		,
ADDDODDIATED DECEDI/EC		400,000,00
APPROPRIATED RESERVES UNAPPROPRIATED RESERVES		169,928.98 282,145.68
TOTALS	455,074.66	455,074.66
(Do not crowd - add a		

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	10,544.40	
DUE CURRENT FUND		0.09
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,544.31
FUND TOTALS	10,544.40	10,544.40
		. 0,0 0
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
		_
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,274,619.28	
DUE CURRENT FUND	238,022.10	
RESERVE FOR ENCUMBRANCES		12 201 25
RESERVE FOR OPEN SPACE		13,381.25 1,499,260.13
RESERVE FOR OFEIN SPACE		1,499,200.13
FUND TOTALS	1,512,641.38	1,512,641.38
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH DUE TO -	-	
DOE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,137,934.97	
DUE CURRENT FUND		475.62
RESERVE FOR ENCUMBRANCES		14,436.94
		0.400.000.4
RESERVE FOR VARIOUS TRUST DEPOSITS		2,123,022.41
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additi	2,137,934.97	2,137,934.97

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	2,137,934.97	2,137,934.97
OTHER TRUST FUNDS (continued)		
TOTALS	2,137,934.97	2,137,934.97

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	2,137,934.97	2,137,934.97
OTHER TRUST FUNDS (continued)		
TOTALS	2,137,934.97	2,137,934.97

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2021 per Audit

<u>Purpose</u>	per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2022
Due State of NJ- DCA Inspection Fees	3,304.00	8,681.46	7,203.00	4,782.46
Reserve for POAA	442.00	14.00		456.00
Reserve for Accumulated Leave	194,117.60	82,897.60		277,015.20
Reserve for Recycling	1,068.85		254.00	814.85
Reserve for Tax Sale Premiums	133,300.00	40,500.00	4,600.00	169,200.00
Reserve for Police Outside Services	76,330.25	151,067.50	161,099.50	66,298.25
Reserve for Historic Pres. Commission	1,325.00			1,325.00
Reserve for Storm Recovery	37,662.08		2,196.00	35,466.08
Reserve for Friends of the Library	11,575.00			11,575.00
Reserve for Donation Garden Club	7,000.00			7,000.00
Reserve for Liberty Park Renovations	5,000.00			5,000.00
Reserve for Escrow Deposits	12,408.45		5,727.21	6,681.24
Reserve for Tenant Security	3,299.99			3,299.99
Due State of NJ - Marriage Licenses	275.00	375.00	525.00	125.00
Reserve for Private Police Donations	3,946.07	6,265.61	4,334.42	5,877.26
Reserve for Public Defender	200.00	1,200.00	1,000.00	400.00
Reserve for Forfeited Assets	2,665.91	0.92		2,666.83
Reserve for Fire Prevention	1,343.05	750.00		2,093.05
Reserve for Flexible Spending	1,692.26	0.17	0.17	1,692.26
Reserve for Developers Escrow	173,304.17	49,764.44	32,091.72	190,976.89
Reserve For Payroll Agency		840,348.88	817,668.00	22,680.88
Reserve for SUI	46,158.73	7,449.03	1,520.49	52,087.27
Reserve for Recreation Commission	108,959.86	50,605.99	73,983.17	85,582.68
Reserve for COAH	458,968.68	30,763.20		489,731.88
Reserve for Housing Trust	680,577.70	69.59	453.00	680,194.29
				_
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				-
				-
				-
PAGE TOTAL \$	1,964,924.65 \$	1,270,753.39 \$	1,112,655.68 \$	2,123,022.36

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2021 per Audit

	per Audit			as at
<u>Purpose</u>	Report	Receipts	<u>Disbursements</u>	Dec. 31, 2022
PREVIOUS PAGE TOTAL	1,964,924.65	1,270,753.39	1,112,655.68	2,123,022.36
THE VIOLET TO THE	1,001,021.00	1,210,100.00	1,112,000.00	-
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PAGE TOTAL	\$1,964,924.65_\$	1,270,753.39 \$	1,112,655.68 \$	2,123,022.36

sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS					
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2022	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	
								-	
								-	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
Other Liabilities								-	
Trust Surplus								-	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
	-	-	-	-	-	-	-	-	

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit	
Estimated Proceeds Bonds and Notes Authorized	238,000.00	xxxxxxxx	
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	238,000.00	
CASH	1,206,925.86		
FEDERAL AND STATE GRANTS RECEIVABLE	166,450.75		
DEFERRED CHARGES TO FUTURE TAXATION:			
FUNDED	2,210,000.00		
UNFUNDED	238,000.00		
PAGE TOTALS	4,059,376.61	238,000.00	

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	4,059,376.61	238,000.00
DUE CURRENT FUND		10.75
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		2,210,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		522,889.12
UNFUNDED		207,333.06
ENCUMBRANCES PAYABLE		755,638.85
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		91,107.08
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		34,397.75
	4,059,376.61	4,059,376.61

CASH RECONCILIATION DECEMBER 31, 2022

	Casi	h	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current		4,304,848.22	88,951.22	4,215,897.00	
Grant Fund		-		<u>-</u>	
Trust - Animal Control		10,544.40		10,544.40	
Trust - Assessment		-		-	
Trust - Municipal Open Space		1,277,444.28	2,825.00	1,274,619.28	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	461.70	2,143,700.06	6,226.79	2,137,934.97	
Trust - Arts and Culture		, ,	,	-	
General Capital		1,337,683.25	130,757.39	1,206,925.86	
Public Assistance Trust Fund I		3,446.91	,	3,446.91	
UTILITIES:		,		,	
Sewer Utility Operating	328.69	999,709.08	5,833.71	994,204.06	
Sewer Utility Capital		749,038.82		749,038.82	
		·		-	
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				-	
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				-	
Total	790.39	10,826,415.02	234,594.11	10,592,611.30	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	rswisher@scnco.com	Title:	RMA	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST DAINS AND AMOUNTS SUPPORT	TING CASH ON DEPOSIT
PEAPACK AND GLADSTONE BANK	
Current	250,002.12
Current Sweep	1,752,254.87
Corrent/Tax Lien Redemption	24,047.17
Payroll	0.02
Developers Escrow	198,440.02
Animal Control Trust	10,544.40
Other Trust	599,526.22
Municipal Open Space	250,002.12
Municipal Open Space Sweep	1,027,442.16
Recreation Trust	86,547.21
Recreation Savings	2,982.11
Police Forfeiture	2,666.83
Unemployment Trust	52,083.56
Housing Rehabilitation	680,194.29
C.O.A.H. Administrative	83,557.68
C.O.A.H. Land Acquisition	290,217.09
C.O.A.H. Assistance	55,666.74
C.O.A.H. Rehabilitation	60,290.37
Fire Prevention Trust	2,093.99
Flexible Spending	1,692.28
Payroll Agency	27,741.67
General Capital	1,227,683.25
Sewer Operating	250,002.12
Sewer Operating Sweep	196,536.08
Sewer Capital	689,038.82
Public Assistance	3,446.91
NJ CASH MANAGEMENT	
General Capital	110,000.00
Sewer Operating	553,170.88
Sewer Capital	60,000.00
Current	2,278,544.04
PAGE TOTAL	10,826,415.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	10,826,415.02
TOTAL PAGE	10,826,415.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
BODY ARMOR REPLACEMENT FUND		826.82	826.82			-
FEDERAL BULLETPROOF VEST GRANT	1,152.08				1,152.08	-
DISTRACTED DRIVING GRANT	11,640.00	1,920.00	1,920.00		11,640.00	-
CLEAN COMMUNITIES PROGRAM		7,524.29		(7,524.29)		-
CLICK IT OR TICKET	2,090.00				2,090.00	-
COUNTY MUNICIPAL PLANNING GRANT	14,250.00					14,250.00
DRIVING WHILE INTOXICATED	4,665.00				4,665.00	-
NEW JERSEY DEPARTMENT OF TRANSPORTATION						-
2019 MUNICIPAL AID PROGRAM	17,236.68					17,236.68
DRIVE SOBER OR GET PULLED OVER GRANT	3,400.00	720.00	720.00		3,400.00	-
GREEN COMMUNITY FORESTRY MANAGEMENT PLAN	3,000.00					3,000.00
NJ HIGHLANDS PLAN CONFORMANCE GRANT	7,500.00					7,500.00
SMART GROWTH PLANNING ASSISTANCE GRANT	6,500.00					6,500.00
SUSTAINABLE JERSEY SMALL GRANT	7,500.00					7,500.00
RECYCLING TONNAGE PROGRAM		2,519.99	2,519.99			-
ASSISTANCE TO FIREFIGHTERS GRANT	173,333.33		173,333.33			-
						-
						-
						-
PAGE TOTALS	252,267.09	13,511.10	179,320.14	(7,524.29)	22,947.08	55,986.68

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	252,267.09	13,511.10	179,320.14	(7,524.29)	22,947.08	55,986.68
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PAGE TOTALS	252,267.09	13,511.10	179,320.14	(7,524.29)	22,947.08	55,986.68

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

IEDERITE	AND STATE	GMMINID	RECEI VIIDI	ili (cont u)		
Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	252,267.09	13,511.10	179,320.14	(7,524.29)	22,947.08	55,986.68
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						-
						-
TOTALS	252,267.09	13,511.10	179,320.14	(7,524.29)	22,947.08	55,986.68

Totals

Grant	Balance	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
Body Armor Replacement Fund	5,149.99	826.82		4,796.54			1,180.27
Federal Bulletproof Vest Program	1,174.33					1,152.08	22.25
Alcohol Education Rehabilitation Fund	5,179.38				227.20		5,406.58
Somerset County Distracted Driver Grant	12,632.50	1,920.00				10,920.00	3,632.50
Somerset County DWI Grant	1,430.00					1,388.80	41.20
Somerset County Drive Sober or Get Pulled Over	6,296.20	720.00				7,016.20	
Drunk Driving Enforcement Fund	46.00						46.00
Domestic Violence Training Program	1,597.43						1,597.43
Somerset County Click-It or Ticket Grant	3,960.00					2,090.00	1,870.00
New Jersey Highlands Council Planning Grant	1,472.16						1,472.16
Clean Communities Program	46,269.57	7,524.29		6,661.60			47,132.26
Police Donations	632.35						632.35
Gov. Connect Municipal Clerk	0.45						0.45
Smart Growth Planning Assistance Grant	6,500.00						6,500.00
Smart Growth Planning Assistance Grant - Matching	6,500.00						6,500.00
Municipal Alliance Program - Match	350.00						350.00
N.J. Local Library Aid Grant	25,000.00						25,000.00
							-
							<u>-</u>
PAGE TOTALS	124,190.36	10,991.11	_	11,458.14	227.20	22,567.08	101,383.45

Sheet

Grant	Balance	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	124,190.36	10,991.11	-	11,458.14	227.20	22,567.08	101,383.45
NJ Forestry Management Grant	1,972.18						1,972.18
NJ Forestry Managament Grant- Match	916.67						916.67
Space Study Grant	1,944.00						1,944.00
Recycling Tonnage Grant	11,781.27	2,519.99					14,301.26
Somerset County Chief's Association	1,000.00						1,000.00
Somerset County Youth Athletic Grant	15,000.00						15,000.00
Sustainable Jersey Small Grant	9,686.00						9,686.00
Garden Club Somerset Hills	500.00				500.00		1,000.00
County Municipal Planning Grant	14,250.00						14,250.00
County Cross Acceptance Grant	2,000.00						2,000.00
Help America Vote Grant	523.55						523.55
Municipal Stormwater Regulation Program	5.39						5.39
Green Community Grant	400.00						400.00
Green Community Grant - Matching	400.00						400.00
NJ DOT - 2019 Municipal Aid Program	5,146.48						5,146.48
							-
							-
PAGE TOTALS	189,715.90	13,511.10	-	11,458.14	727.20	22,567.08	169,928.98

Sheet

Grant	Balance Jan. 1, 2022	Transferred Budget App Budget	from 2022 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	189,715.90	13,511.10		11,458.14	727.20	22,567.08	169,928.98
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PAGE TOTALS	189,715.90	13,511.10	-	11,458.14	727.20	22,567.08	169,928.98

FEDERAL AND STATE GRANTS							
Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations Budget Appropriation		Expended	Other	Cancelled	Balance Dec. 31, 2022
	Jan. 1, 2022	Duaget	By 40A:4-87				DCC: 01, 2022
PREVIOUS PAGE TOTALS	189,715.90	13,511.10	-	11,458.14	727.20	22,567.08	169,928.98
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TOTALS	189,715.90	13,511.10	-	11,458.14	727.20	22,567.08	169,928.98

Totals

Grant	Balance Budget Appropriations Jan. 1, 2022 Budget Appropriation		Received	Other	Balance Dec. 31, 2022	
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87			Dec. 31, 2022
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
BODY ARMOR REPLACEMENT FUND	1,052.44			983.46		2,035.90
CLEAN COMMUNITIES PROGRAM	7,524.29			7,584.54	(7,524.29)	7,584.54
ALCOHOL EDUCATION REHABILITATION FUND	227.20			473.80		701.00
ARP (AMERICAN RELIEF PROGRAM)	135,912.12			135,912.12		271,824.24
GARDEN CLUB SOMERSET HILLS	500.00				(500.00)	-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
TOTALS	145,216.05	-	-	144,953.92	(8,024.29)	282,145.68

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,263.14
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	6,753,864.00
Paid	6,670,356.00	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	84,771.14	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	6,755,127.14	6,755,127.14

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2022 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	2,416,315.94
County Library	xxxxxxxxxx	346,760.63
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	235,005.93
Due County for Added and Omitted Taxes	xxxxxxxxxx	32,131.52
Paid	3,030,214.02	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxx
	3,030,214.02	3,030,214.02

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
otal 2022 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
3alance - December 31, 2022	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,750,000.00	1,750,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	541,820.10	622,689.58	80,869.48
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	541,820.10	622,689.58	80,869.48
Receipts from Delinquent Taxes	100,000.00	188,713.30	88,713.30
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	4,439,858.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	4,439,858.00	5,352,255.16	912,397.16
	6,831,678.10	7,913,658.04	1,081,979.94

ALLOCATION OF CURRENT TAX COLLECTIONS

	1	
	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	14,394,366.60
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	6,753,864.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,998,082.50	xxxxxxxx
Due County for Added and Omitted Taxes	32,131.52	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	238,033.42	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	980,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	1
Balance for Support of Municipal Budget (or)	5,352,255.16	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	15,374,366.60	15,374,366.60

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
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PAGE TOTALS I hereby certify that the above list of Chanter 159 insertion			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	dmelville@peapackgladstone.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	_	-	-
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TOTALS		<u> </u>	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		6,831,678.10
2022 Budget - Added by N.J.S.A. 40A:4-87		_
Appropriated for 2022 (Budget Statement Item 9)		6,831,678.10
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		6,831,678.10
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		6,831,678.10
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	5,186,851.97	
Paid or Charged - Reserve for Uncollected Taxes	980,000.00	
Reserved 663,834.24		
Total Expenditures		6,830,686.21
Unexpended Balances Canceled (see footnote)		991.89

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
	Desir	<u> </u>
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	80,869.48
Delinquent Tax Collections	xxxxxxxx	88,713.30
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	912,397.16
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxx	991.89
Miscellaneous Revenue Not Anticipated	xxxxxxxx	159,266.17
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxx	681,688.38
Prior Years Interfunds Returned in 2022	xxxxxxxxx	28,579.95
Reserves Canceled	AAAAAAA	22,567.08
Accounts Receivable Collected		465.00
Accounts Neceivable Collected		403.00
Deferred School Tay Payanus: (See School Tayon, Shoots 12 & 14)		~~~~~~
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXX	XXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXX
Balance - December 31, 2022	XXXXXXXXX	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxx
Accounts Receivable Canceled	23,412.08	
Refund of Prior Year Revenue	950.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	1,951,176.33	xxxxxxxx
	1,975,538.41	1,975,538.41

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
SENIOR CITICENS AND VETERANS ADMINISTRATIVE FEE	220.00
POLICE OUTSIDE OVERTIME ADMINISTRATIVE FEE	58,420.50
FEMA REIMBURSEMENT OF PRIOR YEAR COSTS	43,294.21
MISCELLANEOUS	57,311.46
TAX	20.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	159,266.17

SURPLUS - CURRENT FUND YEAR 2022

	5.1.	0 17
	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	2,189,703.15
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	1,951,176.33
4. Amount Appropriated in the 2022 Budget - Cash	1,750,000.00	xxxxxxxx
 Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	2,390,879.48	xxxxxxxx
	4,140,879.48	4,140,879.48

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		4,215,897.00
Investments		
Change Fund		150.00
Sub Total		4,216,047.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,828,398.74
Cash Surplus		2,387,648.26
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	3,231.22	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		3,231.22
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,390,879.48
	<u> </u>	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2022 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	14,430,507.44
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	168,954.25
5b.	Subtotal 2022 Levy \$ 14,599,461.69 Reductions Due to Tax Appeals** Total 2022 Tax Levy	9		\$	14,599,461.69
6.	Transferred to Tax Title Liens			\$	4,749.39
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	520.91
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2021	\$	106,065.36		_
	In 2022*	\$	14,222,717.76		
	Homestead Benefit Credit	\$	54,333.48		
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$_	11,250.00	_	
	Total To Line 14	\$_	14,394,366.60	=	
11.	Total Credits			\$	14,399,636.90
12.	Amount Outstanding December 31, 2022			\$	199,824.79
13.	Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or Tax Levy	Sale c	heck herear	nd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	14,394,366.60	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	14,394,366.60	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage	e to			

Senior Citizens and Veterans Deductions.

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{*} Include overpayments applied as part of 2022 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	14,394,366.60
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	14,394,366.60
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	14,599,461.69
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.60%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	14,394,366.60
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	14,394,366.60
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	14,599,461.69
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.60%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	2,981.22	xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	10,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	11,000.00
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	3,231.22
Due To State of New Jersey	-	xxxxxxxx
	14,231.22	14,231.22

Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

Line 2	750.00
Line 3	10,000.00
Line 4	500.00
Sub - Total	11,250.00
Less: Line 7	-
To Item 10, Sheet 22	11,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
Taxes Pending Appeals*	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022	-	-

dmelville@peapackgladstone.org
Signature of Tax Collector

T-8549
License #

2/16/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022	1. Balance - January 1, 2022		xxxxxxxx
A. Taxes	189,993.24	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	13,949.53	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	1,279.94
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxx	(1)	
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	202,662.83
8. Totals		203,942.77	203,942.77
9. Balance Brought Down		202,662.83	xxxxxxxx
10. Collected:		xxxxxxxxx	188,713.30
A. Taxes	188,713.30	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2022 Tax Sale		8.00	xxxxxxxx
12. 2022 Taxes Transferred to Liens		4,749.39	xxxxxxxx
13. 2022 Taxes		199,824.79	xxxxxxxx
14. Balance - December 31, 2022	Γ	xxxxxxxx	218,531.71
A. Taxes	199,824.79	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	18,706.92	xxxxxxxx	xxxxxxxxx
15. Totals		407,245.01	407,245.01

16.	6. Percentage of Cash Collections to Adjusted Amount Outstanding						
	(Item No. 10 divided by Item No. 9) is	93.11%					

17. Item No.14 multiplied by percentage shown above is	203,474.88 and represents the
maximum amount that may be anticipated in 2023.	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	139,900.00	xxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2022	xxxxxxxx	139,900.00
	139,900.00	139,900.00

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	-
	-	-

Analysis of Sale of Property: 'Total Cash Collected in 2022	\$	-
Realized in 2022 Budget		
To Results of Operation (Sheet 1	19)	 -

DEFERRED CHARGES - MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 202 per Audit <u>Report</u>	21 Amount in 2022 <u>Budget</u>	Amount Resulting from 2022	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization -	·	-		
Municipal*	\$	\$	\$	\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	_\$	\$\$	\$	\$
	\$\$	\$\$	\$	\$
	\$\$	\$	\$	\$
	\$\$	\$\$	\$\$	\$
	\$	\$	\$\$	\$
	\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
TOTAL DEFERRED CHARGES	\$	\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2021		CED IN 22 Canceled	Balance Dec. 31, 2022
		Adthonized	Authorized*	Dec. 31, 2021	Budget	By Resolution	Dec. 31, 2022
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUC	CED IN	Balance
Date	T dipose	Authorized	1/3 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	2,691,000.00	
Issued	xxxxxxxxx		
Paid	481,000.00	xxxxxxxx	
Outstanding - December 31, 2022	2,210,000.00	xxxxxxxx	
-	2,691,000.00	2,691,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 493,000.00
2023 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds	\$		
2023 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)		-	\$ 48,180.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	1	<u> </u>	11
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -
LOAN		<u> </u>	
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	<u></u>		1
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN	1		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx]
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	_	-	
2023 Loan Maturities			\$
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
			_
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -
LOAN	N .		4
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SE			
Outstanding - January 1, 2022	XXXXXXXX		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	XXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service	\$ -		

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2022	2023 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2023 Budget Requirements		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2022	Maturity	Interest	For Principal	For Interest**	(Insert Date)
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
2 —————————————————————————————————————								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
<u> </u>								
3 3								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.				2 00: 0 :, 2022					
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			_	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose		Amount Lease Obligation Outstanding	2023 Budget Requirements		
			Dec. 31, 2022	For Principal	For Interest/Fees	
	1.					
	2.					
	3.					
	4.					
	5.					
	6.					
Sheet	7.					
ě	8.					
34a	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
		Total	-	-	-	

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
810/824/848 - Various Imps Renovations to the								
Fire House	2,658.30	-					2,658.30	
955/956 - Various Improvements:	-	-						
- Imps. to Highland Ave and Timmer Lane	-	128,833.06						128,833.06
992 - Various Capital Improvements:	-	-						
- Resurfacing of Willow Avenue	17.14	-					17.14	
- Crosswalk Improvements at Highland Ave.	-	-						
and Main St.	148.57	-					148.57	
- Replacement Boiler	500.00	7,500.00					500.00	7,500.00
- Purchase of Backhoe	246.80	-					246.80	
1021 - Milling/Paving of Sections 1 & 3 of	-	-						
Mosle Road	10,312.27	35,000.00					10,312.27	35,000.00
1028 - Milling/Paving Portion of Willow Ave	279.31	-					279.31	
1039 - Improvements to the Building & Grounds	-	-						
and the Purchase of Mower, Police SUV/	-	-						
equipment, and Replacement of guardrail	-	-						
on Willow Ave.	93,960.00	-			93,690.00			
1041 - Various Capital Improvements	44,495.03	-					44,495.03	
1046 - Improvements to Liberty Park	40,047.31	-			3,268.88		36,778.43	
Page Total	192,664.73	171,333.06	-	-	96,958.88	-	95,435.85	171,333.06

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2022		Other	Expended	Authorizations	Balance - Dece	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	192,664.73	171,333.06	-	-	96,958.88	-	95,435.85	171,333.06
1057- Various Road and Sidewalk Improvements	73,695.32	36,000.00					73,695.32	36,000.00
1067- Paving of Willow Avenue	9,519.76						9,519.76	
1075- Paving of Tiger Hill Drive	1,867.73						1,867.73	
1090 - Various Capital Improvements	121,086.37			2,569.94			123,656.31	
1102 - Various Capital Improvements	481,000.00			22,418.00	428,418.00		75,000.00	
1107 Dump Truck with Plow & Spreader			98,928.71		98,928.71			
1108 Rescue Truck			250,000.00		250,000.00			
1113 Wheel Loader			185,746.00		185,632.72		113.28	
1114 Various Improvements			348,354.00		230,482.74		117,871.26	
1114 Liberty Park			100,000.00		74,270.39		25,729.61	
PAGE TOTALS	879,833.91	207,333.06	983,028.71	24,987.94	1,364,691.44	-	522,889.12	207,333.06

heet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022	Other	Expended	Authorizations	Balance - Dece	ember 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	879,833.91	207,333.06	983,028.71	24,987.94	1,364,691.44	-	522,889.12	207,333.06
PAGE TOTALS	879,833.91	207,333.06	983,028.71	24,987.94	1,364,691.44	-	522,889.12	207,333.06

neet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022	Other	Expended	Authorizations	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	879,833.91	207,333.06	983,028.71	24,987.94	1,364,691.44	-	522,889.12	207,333.06
GRAND TOTALS	879,833.91	207,333.06	983,028.71	24,987.94	1,364,691.44	-	522,889.12	207,333.06

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	358,417.79
Received from 2022 Budget Appropriation*	xxxxxxxxx	500,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	767,310.71	xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2022	91,107.08	xxxxxxxx
	858,417.79	858,417.79

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
1107 Dump Truck w Plow and Spreade	98,928.71			98,928.71
1108 Rescue Truck	250,000.00			250,000.00
1113 Wheel Loader	185,746.00			185,746.00
1114 Various Improvements	348,354.00			348,354.00
1114 Liberty Park	100,000.00			100,000.00
Total	983,028.71	-	-	983,028.71

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	34,397.75
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxx
Balance - December 31, 2022	34,397.75	xxxxxxxx
	34,397.75	34,397.75

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2022 was				\$1	4,599,4	61.69
	2.	Amount of Item 1 Collected in 2022 (*)			\$	14,394,366.6	0_	
	3.	Seventy (70) percent of Item 1				\$1	0,219,6	23.18
	(*) In	cluding prepayments and overpayments a	applied.					
B.								
	1.	Did any maturities of bonded obligations	or notes	fall due dur	ing the ye	ear 2022?		
		Answer YES or NO YES	1					
	2.	Have payments been made for all bonde December 31, 2022?	ed obligati	ions or note	es due on	or before		
		Answer YES or NO YES	_ If ansv	ver is "NO"	give deta	ils		
		NOTE: If answer to Item B1 is YES, th	en Item I	32 must be	answer	ed		
		the appropriation required to be included or notes exceed 25% of the total appropriation? Answer YES or NO				•		
D.	1.	Cash Deficit 2021					\$	
	۷.	4% of 2021 Tax Levy for all purposes:	Levy	\$		=	\$	
	3.	Cash Deficit 2022					\$	
	4.	4% of 2022 Tax Levy for all purposes:						
			Levy	\$		=	\$	
E.		<u>Unpaid</u>		<u>2021</u>		2022		<u>Total</u>
	1.	State Taxes \$			\$		\$	-
	2.	County Taxes \$			\$	-	\$	-
	3.	Amounts due Special Districts						
		\$			\$	-	\$	-
	4.	Amount due School Districts for School	Гах					
		\$			\$	84,771.1	4_\$	84,771.14

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	994,204.06		
Investments			
Due Sewer Capital Fund	6.04		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	66,808.42		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Ocale Liebilities			
Cash Liabilities:		144 779 67	
Appropriation Reserves Encumbrances Payable		144,778.67	
·		36,897.06	
Accrued Interest on Bonds and Notes Sewer Rent Overpayments		2,675.58	
, ,		,	
Subtotal - Cash Liabilities		184,351.31	"C
Reserve for Consumer Accounts and Lien Receivable		66,808.42	
Fund Balance		809,858.79	
Total	1,061,018.52	1,061,018.52	

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	749,038.82	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	8,384,348.85	
AUTHORIZED AND UNCOMPLETED	338,000.00	
DEFERRED CHARGES:		
EXPENDITURE WITHOUT AN ORDINANCE	16,267.50	
PAGE TOTALS	9,487,655.17	

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	9,487,655.17	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		12,861.1
UNFUNDED		-
CONTRACTS PAYABLE		4,157.0
DUE TO OPERATING		6.0
RESERVE FOR AMORTIZATION		8,384,348.8
RESERVE FOR DEFERRED AMORTIZATION		338,000.0
RESERVE FOR DEBT SERVICE		
RESERVE FOR CONTRIBUTION IN AID OF CONSTRUCTION		29,359.5
RESERVE FOR SEWER PUMP		9,000.0
RESERVE FOR CAPITAL IMPROVEMENTS- SHARED SERVICES		25,000.0
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		665,168.2
CAPITAL FUND BALANCE		19,754.3
	<u> </u>	
TOTALS	9,487,655.17	9,487,655.1

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2022

AS AT DECEMBER	31, 2022	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

sheet 43

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance	
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2022	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	
								-	
								-	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
Other Liabilities								-	
Trust Surplus								-	
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
	-	-	-	-	-	-	-	-	

^{*}Show as red figure

SCHEDULE OF UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	340,000.00	340,000.00	
Rents	1,101,020.00	1,145,910.80	44,890.80
Miscellaneous Revenue Sewer Utility	7,077.00	13,677.85	6,600.85
			<u>-</u>
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
			-
Subtotal	1,448,097.00	1,499,588.65	51,491.65
Deficit (General Budget) **			-
	1,448,097.00	1,499,588.65	51,491.65

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

GIATEMENT OF BODGET AFTROI		
Appropriations:		xxxxxxxx
Adopted Budget		1,448,097.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,448,097.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,448,097.00
Deduct Expenditures:		
Paid or Charged	1,303,318.33	
Reserved	144,778.67	
Surplus (General Budget)**		
Total Expenditures		1,448,097.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	<u>, , , , , , , , , , , , , , , , , , , </u>	
Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,499,588.65	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	4,659.50	
Total Revenue Realized		1,504,248.15
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,303,318.33	
Reserved	144,778.67	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	2,815.50	
Total Expenditures Less: Deferred Charges Included in	1,450,912.50	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,450,912.50
Excess		53,335.65
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2022 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	53,335.65	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Utility for 2021

2021 Appropriation Reserves Canceled in 2022	4,659.50	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		4,659.50

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	51,491.65
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxx	4,659.50
Deficit in Anticipated Revenues	-	xxxxxxxx
Refund Prior Year Revenue	2,815.50	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	53,335.65	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	56,151.15	56,151.15

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	1,096,523.14
Excess in Results of 2022 Operations	xxxxxxxxx	53,335.65
Amount Appropriated in the 2022 Budget - Cash	340,000.00	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2022	809,858.79	xxxxxxxx
	1,149,858.79	1,149,858.79

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM UTILITY - TRIAL BALANCE)

Cash	994,204.06
Investments	
Interfund Accounts Receivable	
Subtotal	994,204.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	184,351.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	809,852.75
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	809,852.75

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance Dece	ember 31, 2021		\$	49,406.94
Increased by:	ents Levied		\$	1,163,312.28
Decreased by				
	ollections	\$ 1,144,767.54	-	
	verpayments applied	\$ 1,143.26		
	ransfer to Liens	\$	-	
Ot	ther	\$	_	
			\$	1,145,910.80
Balance Dece	ember 31, 2022		\$	66,808.42
	SCHEDULE OF UTI	LITY LIENS		
Balance Dece	ember 31, 2021		\$	
Increased by:				
Tr	ransfers from Accounts Receivable	\$	_	
Pe	enalties and Costs	\$		
Ot	ther	\$	_	
			\$	
Decreased by				
	ollections	\$	-	
Ot	ther	\$	_	
			\$	-
Ralanca Doco	ember 31, 2022		\$	_

DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>		Balance as at Dec. 31, 2022
1.	Emergency Authorization -			•		
	Municipal*		\$	_\$	_\$_	-
2.	9		\$	_\$	_\$_	
3.	9		\$	\$	\$_	
4.	9		\$	\$	_\$_	
5.	9		\$	\$	_\$_	<u> </u>
	Deficit in Operations		\$	\$\$	_\$_	
	Total Operating		.\$	\$	_\$_	
6.	Expenditure without an Ordinance	16,267.50	\$	\$	_\$_	16,267.50
7.			\$	\$	_\$_	
	Total Capital	16,267.50	.\$	\$	_\$_	16,267.50

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance		REDUCED IN 2022	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022	Canceled	Dec. 31, 2022
			Authorized		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals		-	-		-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit Credit		2023 Debt	Service
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2022	-	xxxxxxxx	_	
	-	-	<u> </u>	
2023 Bond Maturities - Assessment Bonds			\$	
2023 Interest on Bonds	_			
	AL DONDO			
UTILITY CAPIT	AL BONDS	<u> </u>	-	
Outstanding - January 1, 2022	xxxxxxxx		4	
Issued	xxxxxxxx		4	
Paid		xxxxxxxx	4	
			4	
			4	
Outstanding - December 31, 2022	-	xxxxxxxx	4	
	-	-	-	
2023 Bond Maturities - Capital Bonds			\$	
2023 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TV RUDGET		
2023 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2022 (Trial Balance	۵)	\$	1	
Subtotal	<u>~,</u>	\$ -	1	
Add: Interest to be Accrued as of 12/31/2023		\$	1	
Required Appropriation 2023		•	\$	_
			Пт	
LIST OF BON	DS ISSUED DUI	RING 2022		
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
			13306	Nate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit	Credit	2023 Debt	Service
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2022	-	xxxxxxxx		
	-	-		
2023 Loan Maturities		П	\$	
2023 Interest on Loans				
UTILITY I				
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2022	-	xxxxxxxx		
	-	-		
2023 Loan Maturities		1	\$	
2023 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT	TY BUDGET		
2023 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2022 (Trial Balance	e)	\$		
Subtotal	•	\$ -		
Add: Interest to be Accrued as of 12/31/2023		\$		
Required Appropriation 2023			\$	-
LIST OF LOAD	NS ISSUED DUE	RING 2022		
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit	Credit	2023 Deb	t Service
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx		1	
Paid		xxxxxxxx	4	
Outstanding - December 31, 2022	_	xxxxxxxx	4	
	-	-	4	
2023 Loan Maturities		I	\$	
2023 Interest on Loans		\$	4	
UTILITY I	LOAN			
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			_	
Outstanding - December 31, 2022	-	xxxxxxxx	1	
	-	-	<u> </u>	
2023 Loan Maturities			\$	
2023 Interest on Loans		\$		
INTEREST ON L	LOANS - UTILI	TY BUDGET		
2023 Interest on Loans (*Items)		\$ -	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance	e)	\$	4	
Subtotal		\$ -	4	
Add: Interest to be Accrued as of 12/31/2023		\$		
Required Appropriation 2023			\$	-
LIST OF LOA	NS ISSUED DUI	RING 2022		
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
			10000	Itale

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 For Principal For Interest		Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

column.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 For Principal For Interest		Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDGET						
2023 Interest on Notes	\$	-				
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$					
Subtotal	\$	-				
Add: Interest to be Accrued as of 12/31/2023	\$					
Required Appropriation 2023	\$	-				

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 5

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 For Principal For Interest **		Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget	Requirements For Interest/Fees
Total	-	-	-

Sheet 51a

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022		Expended	Other	Balance - Dece	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
736- Acquisition of Sewer Department Equipment	839.13						839.13	
758- Acquisition of Sewer Department Equipment	2,131.04						2,131.04	
862-Acquisition of Sewer Department Equipment	1,829.50						1,829.50	
1062-Miller Lane Pump Station	8,061.39						8,061.39	
1102-Various Sewer Improvements	173,400.00				173,399.93		0.07	
	-							
PAGE TOTALS	186,261.06	-	-	-	173,399.93	-	12,861.13	-

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022 Ex	Expended	Other	Balance - Dece	mber 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations	ıs			Funded	Unfunded
PREVIOUS PAGE TOTALS	186,261.06	-	-	-	173,399.93	-	12,861.13	-
PAGE TOTALS	186,261.06	-	-	-	173,399.93	-	12,861.13	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022 E	Expended	Other	Balance - Dece		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	186,261.06	-	-	-	173,399.93	-	12,861.13	-
PAGE TOTALS	186,261.06	-	-	-	173,399.93	-	12,861.13	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2022			Expended	Other	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	2022 Authorizations		Ехропаса	Othor	Funded	Unfunded
PREVIOUS PAGE TOTALS	186,261.06	-	-	-	173,399.93	-	12,861.13	-
PAGE TOTALS	186,261.06	-	-	-	173,399.93	-	12,861.13	-

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar	Balance - January 1, 2022		2022	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	186,261.06	-	-	-	173,399.93	-	12,861.13	-
TOTALS	186,261.06	1	-	-	173,399.93	-	12,861.13	-

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	736,486.27
Received from 2022 Budget Appropriation	xxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations- General Capital	71,318.00	xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	665,168.27	xxxxxxxx
	736,486.27	736,486.27

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	19,754.31
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	19,754.31	xxxxxxxxx
	19,754.31	19,754.31