

# 2023 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2023 BUDGET)

**CAP**

**MUNICIPALITY:** BOROUGH OF PEAPACK-GLADSTONE

**COUNTY:** SOMERSET

<u>Mark A. Corigiliano</u> <b>Mayor's Name</b>	<u>December 31, 2026</u> <b>Term Expires</b>
---------------------------------------------------	-------------------------------------------------

Municipal Officials	
<u>Nancy Bretzger</u> <b>Municipal Clerk</b>	<u>8/16/2017</u> <b>Date of Orig. Appt.</b>
<u>Dale Melville</u> <b>Tax Collector</b>	<u>C-1738</u> <b>Cert. No.</b>
<u>Dale Melville</u> <b>Chief Financial Officer</b>	<u>T-8549</u> <b>Cert. No.</b>
<u>Robert Swisher</u> <b>Registered Municipal Accountant</b>	<u>N-1743</u> <b>Cert. No.</b>
<u>John Bruder</u> <b>Municipal Attorney</b>	<u>439</u> <b>Lic. No.</b>

**Official Mailing Address of Municipality**

Borough of Peapack and Gladstone  
P.O. Box 218, 1 School Street  
Peapack, NJ 07977

**Fax #:** (908) 781-0042

Governing Body Members	
Name	Term Expires
<u>Amy Dietrich</u>	<u>12/31/2023</u>
<u>Donald Lemma</u>	<u>12/31/2023</u>
<u>Jamie Murphy</u>	<u>12/31/2024</u>
<u>John Sweeney, Council President</u>	<u>12/31/2024</u>
<u>Eric L. Quartello</u>	<u>12/31/2025</u>
<u>Jill Weible</u>	<u>12/31/2025</u>

**2023  
MUNICIPAL BUDGET**

Municipal Budget of the                     BOROUGH                     of           PEAPACK-GLADSTONE          , County of           SOMERSET           for the Fiscal Year 2023.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

          14           day of                     March                    , 2023  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this           14           day of           March          , 2023

          nbretzger@peapackgladstone.org            
Clerk  
          P.O. Box 218, 1 School Street            
Address  
          Peapack, NJ 07977            
Address  
          (908) 234-2250            
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this           14           day of           March          , 2023

          rswisher@scnco.com                                        308 East Broad Street            
Registered Municipal Accountant                    Address  
          Westfield, NJ 07090                                        (908) 789-9300            
Address                                                            Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this           14           day of           March          , 2023

          dmelville@peapackgladstone.org            
Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

***(Do not advertise this Certification form)***

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:                     , 2023                      By:

**MUNICIPAL BUDGET NOTICE**

**Section 1.**

Municipal Budget of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET for the Fiscal Year 2023

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023;

Be it Further Resolved, that said Budget be published in the Bernardsville News

in the issue of March 23, 2023

The Governing Body of the BOROUGH of PEAPACK-GLADSTONE does hereby approve the following as the Budget for the year 2023:

**RECORDED VOTE**

(Insert Last Name)

**Ayes**

DIETRICH  
MURPHY  
SWEENEY  
WEIBLE

**Nays**

**Abstained**

**Absent**

QUARTELLO  
LEMMA

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET, on March 14, 2023.

A Hearing on the Budget and Tax Resolution will be held at Borough of Peapack and Gladstone, on April 25, 2023 at 7 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2023
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	4,864,333.95
<b>2. Appropriations excluded from "CAPS" -</b>	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,386,984.87
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	1,386,984.87
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b> <span style="border: 1px solid black; padding: 2px;">93.41%</span> <b>Percent of Tax Collections</b>	970,000.00
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	7,221,318.82
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 60%;">                     Building Aid Allowance 2023 - \$ <span style="border: 1px solid black; display: inline-block; width: 80px; height: 15px;"></span>                      for Schools-State Aid 2022 - \$ <span style="border: 1px solid black; display: inline-block; width: 80px; height: 15px;"></span> </div> <div style="width: 35%; text-align: right;">                     2023 - \$ <span style="border: 1px solid black; display: inline-block; width: 80px; height: 15px;"></span>                      2022 - \$ <span style="border: 1px solid black; display: inline-block; width: 80px; height: 15px;"></span> </div> </div>	7,221,318.82
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>	2,691,275.07
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	4,530,043.75
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2022 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Sewer Utility</b>	<b>0 Utility</b>	<b>0 Utility</b>	<b>0 Utility</b>	<b>0 Utility</b>	<b>0 Utility</b>
Budget Appropriations - Adopted Budget	6,831,678.10	1,448,097.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	6,831,678.10	1,448,097.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	6,166,851.97	1,303,318.33	-	-	-	-	-
Reserved	663,834.24	144,778.67	-	-	-	-	-
Unexpended Balances Canceled	991.89	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	6,831,678.10	1,448,097.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**CAP CALCULATION**

Total General Appropriations for 2022	6,831,678.00
Cap Base Adjustment:	
Subtotal	<u>6,831,678.00</u>
Exceptions Less:	
Total Other Operations	51,500.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	142,000.00
Total Additional Appropriations	
Total Capital Improvements	500,000.00
Total Debt Service	396,000.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	13,511.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	980,000.00
Total Exceptions	<u>2,083,011.00</u>
Amount on Which CAP is Applied	4,748,667.00
<u>2.5%</u> CAP	<u>118,716.68</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,867,383.68

**CAP CALCULATION**

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		4,867,383.68
Additions:		
New Construction (Assessor Certification)		64,530.79
2021 Cap Bank Utilized		111,846.93
2022 Cap Bank Utilized		190,315.24
Total Additions		<u>366,692.96</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>5,234,076.64</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>47,486.67</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>5,281,563.31</u>
Total General Appropriations for Municipal Purposes		<u>4,864,333.95</u>
<i>(Sheet 19, H-1)</i>		
Over or (Under) Appropriations Cap		<u>(417,229.36)</u>

**NOTE:**

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2023 \$ 534,765.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 59,765.00

475,000.00

Budgeted Group Insurance - Inside CAP 475,000.00

Budgeted Group Insurance - Utilities                     

Budgeted Group Insurance - Outside CAP                     

TOTAL 475,000.00

Instead of receiving Health Benefits, 3 employees have elected an opt-out for 2023. This opt-out amount is budgeted separately.

Health Benefits Waiver  
Salaries and Wages \$ 16,000.00

**BUDGET MESSAGE**

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	4,439,858.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>4,439,858.00</u>
Plus 2% CAP Increase	<u>88,797.16</u>
<b>ADJUSTED TAX LEVY</b>	<u>4,528,655.16</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>4,528,655.16</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

4,528,655.16

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	33,358.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	6,992.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 40,350.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions 992.00

**ADJUSTED TAX LEVY**

4,568,013.16

Additions:

New Ratables - Increase for new construction	11,401,200
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.566</u>
New Ratable Adjustment to Levy	64,530.79
Amounts approved by Referendum	
Levy CAP Bank Applied	

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

4,632,543.95

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

4,530,043.75

**OVER OR (UNDER) 2% LEVY CAP**

(102,500.20)

(must be equal or under for Introduction)



**BUDGET MESSAGE**

**"2010" LEVY CAP BANKS:**

**2020**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023)	216,678
Amount Used in CY 2023	
Balance to Expire	<u>216,678</u>

**2021**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023 - CY 2024)	
Amount Used in CY 2023	
Balance to Carry Forward (CY 2024)	<u>-</u>

**2022**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023 - CY 2025)	-
Amount Used in CY 2023	
Balance to Carry Forward (CY 2024 - CY2025)	<u>-</u>

**2023**

Maximum Allowable Amount to be Raised by Taxation	4,632,544
Amount to be Raised by Taxation for Municipal Purpose	<u>4,530,044</u>
Available for Banking (CY 2024 - CY 2026)	102,500

**Total Levy CAP Bank**

102,500

**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>1. Surplus Anticipated</b>	08-101	1,700,000.00	1,750,000.00	1,750,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	1,700,000.00	1,750,000.00	1,750,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	12,500.00	12,600.00	12,500.00
Other	08-104			
Fees and Permits	08-105	27,400.00	36,250.00	28,621.31
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	85,000.00	75,000.00	86,253.50
Other	08-109			
Interest and Costs on Taxes	08-112	45,000.00	33,000.00	54,343.28
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	30,000.00	2,400.00	36,014.86
Anticipated Utility Operating Surplus	08-114			





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	<b>199,900.00</b>	<b>159,250.00</b>	<b>217,732.95</b>



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees</b>				
<b>Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	140,000.00	118,000.00	140,386.53
<b>Special Item of General Revenue Anticipated with Prior Written</b>				
<b>Consent of Director of Local Government Services:</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>140,000.00</b>	<b>118,000.00</b>	<b>140,386.53</b>







**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	-	-	-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recycling Tonnage Grant	10-569	1,239.19	2,519.99	2,519.99
Clean Communities Program	10-602	7,584.54	7,524.29	7,524.29
Reserve - Somerset County Distracted Driver Grant	10-508			-
Somerset County Drive Sober or Get Pulled Over Grant	10-509	700.00	720.00	720.00
Alcohol Education and Rehabilitation Fund	10-501	701.00		-
Body Armor Replacement Fund	10-505	2,035.90	826.82	826.82
Somerset County Distracted Driver Grant	10-508	1,400.00	1,920.00	1,920.00
Click it or Ticket Grant	10-507			-
Driving While Intoxicated Grant	10-518			-
Body Worn Camera Grant	10-502			-
Assistance to Firefighters Grant	10-712			-
American Recovery Act- Rescue Truck	10-880	271,824.24		-
				-
				-
				-
				-
				-
				-
				-
				-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	285,484.87	13,511.10	13,511.10



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>    Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Other Special Items</b>	08-004	-	-	-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	1,700,000.00	1,750,000.00	1,750,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	199,900.00	159,250.00	217,732.95
Total Section B: State Aid Without Offsetting Appropriations	09-001	265,890.20	251,059.00	251,059.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	140,000.00	118,000.00	140,386.53
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	285,484.87	13,511.10	13,511.10
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
<b>Total Miscellaneous Revenues</b>	13-099	891,275.07	541,820.10	622,689.58
<b>4. Receipts from Delinquent Taxes</b>	15-499	100,000.00	100,000.00	188,713.30
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	2,691,275.07	2,391,820.10	2,561,402.88
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,530,043.75	4,439,858.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	4,530,043.75	4,439,858.00	5,352,255.16
<b>7. Total General Revenues</b>	13-299	7,221,318.82	6,831,678.10	7,913,658.04



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-	-	
General Administration:						-	-	
Salaries & Wages	20-100	1	80,100.00	89,640.00		84,140.00	74,901.72	9,238.28
Other Expenses	20-100	2	106,000.00	127,000.00		105,500.00	68,161.44	37,338.56
Mayor and Council:						-	-	
Salaries & Wages	20-110	1	15,500.00	15,500.00		15,500.00	15,500.00	-
Other Expenses	20-110	2	15,100.00	31,000.00		31,000.00	5,685.97	25,314.03
Municipal Clerk:						-	-	
Salaries & Wages	20-120	1	140,700.00	139,110.00		116,210.00	103,258.19	12,951.81
Other Expenses	20-120	2	48,000.00	49,550.00		49,550.00	30,172.77	19,377.23
Financial Administration:						-	-	
Other Expenses	20-130	2	80,982.00	78,200.00		78,200.00	77,970.06	229.94
Annual Audit:						-	-	
Other Expenses	20-135	2	19,340.00	25,000.00		25,000.00	23,407.50	1,592.50
Computer Information Technology:						-	-	
Other Expenses	20-140	2	62,000.00	48,800.00		48,800.00	47,333.39	1,466.61
						-	-	
						-	-	
						-	-	
						-	-	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):						-		-
Revenue Administration (Tax Collection):						-		-
Other Expenses	20-145	2	61,250.00	58,600.00		58,600.00	57,707.24	892.76
Assessment of Taxes:						-		-
Salaries & Wages	20-150	1	39,700.00	40,400.00		40,400.00	37,801.08	2,598.92
Other Expenses	20-150	2	9,400.00	11,625.00		11,625.00	5,928.52	5,696.48
Legal Services:						-		-
Other Expenses	20-155	2	122,500.00	142,500.00		142,500.00	70,180.13	72,319.87
Engineering Services:						-		-
Other Expenses	20-165	2	18,000.00	18,000.00		18,000.00	13,211.85	4,788.15
Cultural Heritage:						-		-
Other Expenses	20-175	2	1,500.00	1,500.00		1,500.00	1,155.37	344.63
						-		-
LAND USE ADMINISTRATION:						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1)						-		-
Land Use Board:						-		-
Salaries & Wages	21-181	1	9,970.00	9,700.00		9,700.00	7,830.59	1,869.41
Other Expenses	21-180	2	15,400.00	19,900.00		19,900.00	2,557.48	17,342.52
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION: (Continued)						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1) (Cont'd)						-		-
Zoning Cost:						-		-
Salaries & Wages	21-185	1	23,360.00	22,440.00		22,440.00	14,819.11	7,620.89
						-		-
						-		-
INSURANCE:						-		-
General Liability	23-210	2	114,104.28	96,700.00		96,700.00	94,170.23	2,529.77
Workers Compensation Insurance	23-215	2	39,000.00	33,000.00		33,000.00	31,971.74	1,028.26
Employee Group Health	23-220	2	475,000.00	475,000.00		475,000.00	353,209.08	121,790.92
Health Benefit Waivers	23-222	1	16,000.00	18,000.00		18,000.00	13,983.23	4,016.77
						-		-
PUBLIC SAFETY FUNCTIONS:						-		-
Police Department:						-		-
Salaries & Wages	25-240	1	976,040.00	937,080.00		937,080.00	908,447.67	28,632.33
Other Expenses	25-240	2	70,400.00	125,700.00		136,800.00	135,995.19	804.81
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (continued):						-		-
Emergency Management Services:						-		-
Salaries & Wages	25-252	1	1,600.00	1,600.00		1,700.00	1,599.88	100.12
Other Expenses	25-252	2	6,830.00	8,705.00		8,705.00	2,029.00	6,676.00
Fire:						-		-
Salaries & Wages	25-255	1	3,500.00	2,500.00		2,700.00	2,690.12	9.88
Other Expenses	25-255	2	164,810.00	161,600.00		161,600.00	152,694.61	8,905.39
Aid to Volunteer Ambulance Company:						-		-
Salaries and Wages	25-260	1				-		-
Other Expenses	25-260	2	60,000.00	60,000.00		60,000.00	60,000.00	-
						-		-
Fire Safety Official:						-		-
Salaries and Wages	25-265	1	11,900.00	11,440.00		11,440.00	8,431.86	3,008.14
Other Expenses	25-265	2	2,975.00	2,975.00		2,975.00	1,228.75	1,746.25
Fire Hydrant Services	31-460	2	92,000.00	91,000.00		92,000.00	75,754.76	16,245.24
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS:						-		-
Road Repair and Maintenance:						-		-
Salaries & Wages	26-290	1	183,400.00	166,350.00		166,350.00	144,942.32	21,407.68
Other Expenses	26-290	2	148,250.00	136,400.00		136,400.00	128,847.56	7,552.44
Shade Tree Commission:						-		-
Other Expenses	26-291	2	4,540.00	3,900.00		3,900.00	3,900.00	-
Garbage and Trash Removal:						-		-
Other Expenses	26-305	2	140,000.00	120,000.00		140,000.00	132,344.39	7,655.61
Public Buildings and Grounds:						-		-
Salaries & Wages	26-310	1	249,970.00	229,930.00		229,930.00	207,374.66	22,555.34
Other Expenses	26-310	2	178,850.00	177,850.00		177,850.00	152,036.21	25,813.79
Vehicle Maintenance:						-		-
Other Expenses	26-315	2	54,000.00	50,000.00		50,000.00	47,949.71	2,050.29
						-		-
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						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS:						-		-
Board of Health:						-		-
Salaries & Wages	27-330	1	1,280.00	1,220.00		1,720.00	1,647.58	72.42
Other Expenses	27-330	2	30,316.00	29,670.00		29,670.00	28,888.79	781.21
Environmental Commission:						-		-
Other Expenses	27-335	2	8,925.00	8,925.00		8,925.00	8,774.88	150.12
Animal Control Services:						-		-
Other Expenses	27-340	2	6,900.00	6,900.00		6,900.00	6,625.88	274.12
						-		-
PARKS AND RECREATION FUNCTIONS:						-		-
Recreation Services and Programs:						-		-
Salaries & Wages	28-370	1	43,100.00	34,190.00		34,190.00	33,089.86	1,100.14
						-		-
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						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES:						-		-
Electricity	31-430	2	34,000.00	34,000.00		34,000.00	27,787.94	6,212.06
Street Lighting	31-435	2	24,000.00	24,000.00		24,000.00	19,926.77	4,073.23
Telephone	31-440	2	20,000.00	19,000.00		20,000.00	17,844.96	2,155.04
Water	31-445	2	7,500.00	5,800.00		7,800.00	6,643.46	1,156.54
Gas (natural or propane)	31-446	2	28,000.00	28,000.00		28,000.00	23,065.01	4,934.99
Gasoline	31-447	2	56,000.00	45,000.00		56,000.00	49,894.81	6,105.19
						-		-
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS:						-		-
Waste Disposal:						-		-
Other Expenses	32-465	2	80,000.00	80,000.00		80,000.00	39,659.11	40,340.89
						-		-
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						-		-
						-		-
						-		-







## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	91,310.00	90,760.00		90,760.00	79,595.37	11,164.63
Other Expenses	22-195	2	35,800.00	14,950.00		14,950.00	2,583.89	12,366.11
						-		-
						-		-
						-		-
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						-		-





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199		4,364,102.28	4,295,610.00	-	4,292,610.00	3,698,211.69	594,398.31
<b>B. Contingent</b>	35-470	2	2,000.00	2,000.00	XXXXXXXXXX	2,000.00		2,000.00
<b>Total Operations Including Contingent - within "CAPS"</b>	34-201		4,366,102.28	4,297,610.00	-	4,294,610.00	3,698,211.69	596,398.31
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	34-201	1	1,922,430.00	1,844,860.00	-	1,817,260.00	1,690,913.24	126,346.76
<b>Other Expenses (Including Contingent)</b>	34-201	2	2,443,672.28	2,452,750.00	-	2,477,350.00	2,007,298.45	470,051.55



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		63,006.67	63,854.00		63,854.00	63,854.00	-
Social Security System (O.A.S.I.)	36-472		160,000.00	150,000.00		150,000.00	132,717.74	17,282.26
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		271,225.00	233,203.00		233,203.00	233,203.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		2,000.00	2,000.00		2,000.00	1,310.96	689.04
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		498,231.67	451,057.00	-	451,057.00	433,085.70	17,971.30
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		4,864,333.95	4,748,667.00	-	4,745,667.00	4,131,297.39	614,369.61



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Length of Service Awards Program:						-		-
Fire Department	25-286	2	32,000.00	32,000.00		32,000.00		32,000.00
First Aid Squad	25-286	2	15,000.00	15,000.00		15,000.00		15,000.00
						-		-
Maintenance of Library (N.J.S.A. 40:54-35):						-		-
Other Expenses (N.J.S.A. 40A:4-45.3x)	29-390	2				-		-
Recycling Tax (P.L. 2007, C. 311)	32-465	2	4,500.00	4,500.00		4,500.00	2,419.41	2,080.59
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		51,500.00	51,500.00	-	51,500.00	2,419.41	49,080.59

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Uniform Construction Code</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999		-	-	-	-	-	-





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	42-999		148,000.00	142,000.00	-	145,000.00	144,615.96	384.04

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899					-	-	-
Recycling Tonnage Grant	41-569	2	1,239.19	2,519.99		2,519.99	2,519.99	-
Clean Communities Program	41-602	2	7,584.54	7,524.29		7,524.29	7,524.29	-
Reserve - Somerset County Distracted Driver Grant	41-508	2				-	-	-
Somerset County Drive Sober or Get Pulled Over Grant	40-509	2	700.00	720.00		720.00	720.00	-
Alcohol Education and Rehabilitation Fund	41-501	2	701.00			-	-	-
Body Armor Replacement Fund	41-505	2	2,035.90	826.82		826.82	826.82	-
Somerset County Distracted Driver Grant	41-508	2	1,400.00	1,920.00		1,920.00	1,920.00	-
Click it or Ticket Grant	41-507	2				-	-	-
Driving While Intoxicated Grant	41-518	2				-	-	-
Body Worn Camera Grant	41-502	2				-	-	-
Assistance to Firefighters Grant	41-712	2				-	-	-
American Recovery Act- Rescue Truck	41-880	2	271,824.24			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS" (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		285,484.87	13,511.10	-	13,511.10	13,511.10	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		484,984.87	207,011.10	-	210,011.10	160,546.47	49,464.63
<b>Detail:</b>								
<b>Salaries &amp; Wages</b>	<b>34-305</b>	<b>1</b>	-	-	-	-	-	-
<b>Other Expenses</b>	<b>34-305</b>	<b>2</b>	484,984.87	207,011.10	-	210,011.10	160,546.47	49,464.63



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(C) Capital Improvements - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	44-999		500,000.00	500,000.00	-	500,000.00	500,000.00	-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		402,000.00	396,000.00	-	396,000.00	395,008.11	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX	
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480				-		XXXXXXXXXX	
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-</b>	29-405			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309	1,386,984.87	1,103,011.10	-	1,106,011.10	1,055,554.58	49,464.63	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		1,386,984.87	1,103,011.10	-	1,106,011.10	1,055,554.58	49,464.63
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		6,251,318.82	5,851,678.10	-	5,851,678.10	5,186,851.97	663,834.24
<b>(M) Reserve for Uncollected Taxes</b>	50-899		970,000.00	980,000.00	XXXXXXXXXX	980,000.00	980,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		7,221,318.82	6,831,678.10	-	6,831,678.10	6,166,851.97	663,834.24



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
Summary of Appropriations		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	34-299	4,864,333.95	4,748,667.00	-	4,745,667.00	4,131,297.39	614,369.61
Municipal Purposes within "CAPS"	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	51,500.00	51,500.00	-	51,500.00	2,419.41	49,080.59
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	148,000.00	142,000.00	-	145,000.00	144,615.96	384.04
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	285,484.87	13,511.10	-	13,511.10	13,511.10	-
Total Operations Excluded from "CAPS"	34-305	484,984.87	207,011.10	-	210,011.10	160,546.47	49,464.63
<b>(C) Capital Improvements</b>	44-999	500,000.00	500,000.00	-	500,000.00	500,000.00	-
<b>(D) Municipal Debt Service</b>	45-999	402,000.00	396,000.00	-	396,000.00	395,008.11	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	37-480	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	50-899	970,000.00	980,000.00	XXXXXXXXXX	980,000.00	980,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	34-499	7,221,318.82	6,831,678.10	-	6,831,678.10	6,166,851.97	663,834.24

**DEDICATED SEWER UTILITY BUDGET**

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
Operating Surplus Anticipated	08-501	380,000.00	340,000.00	340,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>380,000.00</b>	<b>340,000.00</b>	<b>340,000.00</b>
Rents	08-503	1,137,310.83	1,101,020.00	1,145,910.80
Miscellaneous	08-505	12,750.00	7,077.00	13,677.85
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
<b>Total Sewer Utility Revenues</b>	<b>08-599</b>	<b>1,530,060.83</b>	<b>1,448,097.00</b>	<b>1,499,588.65</b>





**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	40,000.00		XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Expenditure without an Ordinance		16,267.50		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	31,503.33	31,927.00		31,927.00	31,927.00	-
Social Security System (O.A.S.I.)	55-541	14,000.00	15,000.00		15,000.00	11,540.31	3,459.69
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL SEWER UTILITY APPROPRIATIONS</b>	55-599	1,530,060.83	1,448,097.00	-	1,448,097.00	1,303,318.33	144,778.67

## DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2023 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Developers Escrow Funds; Recycling Program; Parking Offence Adjudication Fund; Municipal Public Defender; Open Space, Recreation, Farmland and Historic Preservation Trust; Uniform Fire Safety Act Penalties; Dispaosal of Foreited Property; Accumulated Absences; Developers Fees Housing Trust Fund; Borough Library- Pay Expenditures from Public Donations; Historic Preservation Donations; Storm Recovery Trust; Police Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."



## APPENDIX TO BUDGET STATEMENT

### COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

#### CURRENT FUND BALANCE SHEET - DECEMBER 31, 2022

ASSETS		
Cash and Investments	1110100	4,216,047.00
Due from State of N.J.(c. 20, P.L. 1961)	1111000	3,231.22
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	199,824.79
Tax Title Lien Receivable	1110400	18,706.92
Property Acquired by Tax Title Lien Liquidation	1110500	139,900.00
Other Receivables	1110600	9,990.05
Deferred Charges Required to be in 2023 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2023	1110800	-
Total Assets	1110900	4,587,699.98
<b>LIABILITIES, RESERVES AND SURPLUS</b>		
*Cash Liabilities	2110100	1,828,398.74
Reserves for Receivables	2110200	368,421.76
Surplus	2110300	2,390,879.48
Total Liabilities, Reserves and Surplus	XXXXXX	4,587,699.98

School Tax Levy Unpaid	2220170	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	-

		YEAR 2022	YEAR 2021
Surplus Balance, January 1	2310100	2,189,703.15	2,158,965.95
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2022: 98.59%, 2021: 98.61%)	2310200	14,394,366.60	13,976,321.84
Delinquent Taxes	2310300	188,713.30	115,674.46
Other Revenues and Additions to Income	2310400	1,515,256.16	1,830,761.41
Total Funds	2310500	18,288,039.21	18,081,723.66
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXX	XXXXXXXX
Municipal Appropriations	2310600	5,850,686.21	6,006,420.88
School Taxes (Including Local and Regional)	2310700	6,753,864.00	6,670,464.00
County Taxes (Including Added Tax Amounts)	2310800	3,030,214.02	2,959,573.30
Special District Taxes	2310900	238,033.42	226,971.54
Other Expenditures and Deductions from Income	2311000	24,362.08	28,590.79
Total Expenditures and Tax Requirements	2311100	15,897,159.73	15,892,020.51
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	15,897,159.73	15,892,020.51
Surplus Balance, December 31	2311400	2,390,879.48	2,189,703.15

\*Nearest even percentage may be used

#### Proposed Use of Current Fund Surplus in 2023 Budget

Surplus Balance, December 31	2311500	2,390,879.48
Current Surplus Anticipated in 2023 Budget	2311600	1,700,000.00
Surplus Balance Remaining	2311700	690,879.48

(Important: This appendix must be Included in advertisement of Budget.)

2023

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF PEAPACK-GLADSTONE  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

PLEASE NOTE THE ATTACHED CAPITAL PLAN DOES NOT REFLECT ANY AMOUNTS FOR POSSIBLE BONDING OR GRANTS WHICH MIGHT BE REQUIRED OR AVAILABLE.  
THE CAPITAL PLAN WILL BE AMENDED ACCORDINGLY AT THE TIME OF ORDINANCE INTRODUCTION

**CAPITAL BUDGET (Current Year Action)  
2023**

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
Public Works Equipment	1	72,901.00			72,901.00					
Fire Department Equipment	2	1,240,000.00			40,000.00				1,200,000.00	
Streets and Roads Improvements	3	931,000.00			311,000.00				620,000.00	
Police Equipment	4	24,000.00							24,000.00	
		-								
Sewer Improvements and Equipment	5	38,550.00			38,550.00					
		-								
Open Space - Trails and Footbridge	6	124,800.00					54,800.00		70,000.00	
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	2,431,251.00	-		-	462,451.00	-	54,800.00	-	1,914,000.00

**CAPITAL BUDGET (Current Year Action)  
2023**

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	-	-	-	-	-	-	-	-



**3 YEAR CAPITAL PROGRAM - 2023 to 2025  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

**BOROUGH OF PEAPACK-GLADSTONE**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d	5e	5f
Public Works Equipment	1	72,901.00	2023	72,901.00					
Fire Department Equipment	2	1,240,000.00	2025	40,000.00	1,100,000.00	100,000.00			
Streets and Roads Improvements	3	931,000.00	2025	311,300.00	390,000.00	230,000.00			
Police Equipment	4	24,000.00	2024		24,000.00				
0	0	-							
Sewer Improvements and Equipment	5	38,550.00	2023	38,500.00					
0	0	-							
Open Space - Trails and Footbridge	6	124,800.00	2025	54,800.00	35,000.00	35,000.00			
0	0	-							
0	0	-							
0	0	-							
0	0	-							
0	0	-							
0	0	-							
0	0	-							
0	0	-							
0	0	-							
0	0	-							
0	0	-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	2,431,251.00	<b>XXXXXXXXXX</b>	517,501.00	1,549,000.00	365,000.00	-	-	-







**3 YEAR CAPITAL PROGRAM - 2023 to 2025  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

**BOROUGH OF PEAPACK-GLADSTONE**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Public Works Equipment	72,901.00			72,901.00						
Fire Department Equipment	1,240,000.00			1,240,000.00						
Streets and Roads Improvements	931,000.00			931,000.00						
Police Equipment	24,000.00			24,000.00						
0	-			-						
Sewer Improvements and Equipment	38,550.00			38,550.00						
0	-			-						
Open Space - Trails and Footbridge	124,800.00					124,800.00				
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
0	-			-						
<b>TOTAL - THIS PAGE</b>	2,431,251.00	-	-	2,306,451.00	-	124,800.00	-	-	-	-





**SECTION 2 - UPON ADOPTION FOR YEAR 2023**

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH  
of PEAPACK-GLADSTONE, County of SOMERSET that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4,530,043.75 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.
- (d) \$ 247,659.18 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

	<b>Ayes</b>	<b>Nays</b>	
			<b>Abstained</b> <span style="border: 1px solid black; display: inline-block; width: 100px; height: 30px; vertical-align: middle;"></span>  <b>Absent</b> <span style="border: 1px solid black; display: inline-block; width: 100px; height: 30px; vertical-align: middle;"></span>

**SUMMARY OF REVENUES**

1. General Revenues			
Surplus Anticipated	<b>08-100</b>	\$	1,700,000.00
Miscellaneous Revenues Anticipated	<b>13-099</b>	\$	891,275.07
Receipts from Delinquent Taxes	<b>15-499</b>	\$	100,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			
	<b>07-190</b>	\$	4,530,043.75
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	<b>07-195</b>	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	<b>07-191</b>	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN TYPE I SCHOOL DISTRICTS ONLY			
		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS</u> IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	<b>07-191</b>		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	<b>07-192</b>	\$	-
<b>Total Revenues</b>	<b>13-299</b>	\$	7,221,318.82

**SUMMARY OF APPROPRIATIONS**

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4,366,102.28
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 498,231.67
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 484,984.87
(c) Capital Improvements	44-999	\$ 500,000.00
(d) Municipal Debt Service	45-999	\$ 402,000.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 970,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 7,221,318.82

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2023, \_\_\_\_\_, Clerk

*Signature*

**BOROUGH OF PEAPACK-GLADSTONE    OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	247,659.18	235,536.03	235,536.03	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2	35,000.00	35,000.00	35,000.00	-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
<b>Total Trust Fund Revenues:</b>	54-299	247,659.18	235,536.03	235,536.03	Acquisition of Farmland	54-916-2				-
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2				-
					Year Referendum Passed/Implemented:					1998
Rate Assessed:										
					Total Tax Collected to date:					\$
Total Expended to date:										\$
					Total Acreage Preserved to date:					\$
Recreation land preserved in 2022:										
					Farmland preserved in 2022:					
										Reserve for Future Use
										<b>Total Trust Fund Appropriations:</b>





**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: ROUGH OF PEAPACK-GLADSTO

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of the Governing Body