BOROUGH OF PEAPACK AND GLADSTONE SOMERSET COUNTY, NEW JERSEY

ORDINANCE NO. 1123-2023

PROVIDING FOR VARIOUS IMPROVEMENTS IN AND BY THE BOROUGH OF PEAPACK AND GLADSTONE, IN THE COUNTY OF SOMERSET, NEW JERSEY, AND APPROPRIATING \$424,201.00 IN THE GENERAL CAPITAL FUND, \$54,800.00 IN THE OPEN SPACE TRUST THEREFORE FROM VARIOUS FUNDS OF THE BOROUGH

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF PEAPACK AND GLADSTONE, IN THE COUNTY OF SOMERSET, NEW JERSEY AS FOLLOWS:

Section 1 The improvement described in Section 2 of this ordinance is hereby authorized as a general improvement to be made or acquired by the Borough of Peapack and Gladstone, in the County of Somerset, New Jersey. For the said improvement or purpose stated in said Section 2, there is hereby appropriated the sum of \$479,001.00 in the General Capital Fund, to the extent of \$424,201.00 from the Capital Improvement Fund and \$54,800.00 from the Open Space and Recreation Trust Fund.

Section 2 The improvement hereby authorized and the several purposes for the financing of which the appropriation is made as provided in Section 1 of this Ordinance are as follows: (a) \$217,400 the improvement of various roads including but not limited to Ramapo, Willow Sec. 3, Dewey and Hillcrest in and by the Borough. Said Improvement shall include reconstruction, surfacing or resurfacing the roadway to the extent of Class B construction, together with studies, curbing, structures, storm water drainage, catch basins milling, equipment, work and materials necessary therefor or incidental thereto (b) \$40,000.00 Holland Avenue sidewalks (c) \$35,000.00 Trails (d) \$6,800.00 Footbridge plans, engineering and bid documents (e) \$18,900.00 Ford F-450 Mason Dump Replacement Body (f) \$35,000.00 Resurfacing Fire House Lot, and (g) \$13,000.00 Environmental Resources Inventory (h) \$13,639 60" Zero Turn Gas Riding Lawn Mower (i) \$20,262 Firehouse Exterior Repairs (j) \$39,000 Municipal Building Repairs.

All work shall be performed according to plans and specifications therefor on file or to be filed in the office of the Borough Clerk and hereby approved.

Section 3 The Capital Budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Borough Clerk and are available for public inspection.

Section 4 This ordinance shall take effect after final adoption, as provided by law.

Introduced: May 9, 2023 Adopted:

ATTEST:

Nancy A. Bretzger Borough Clerk Mark Corigliano Mayor