BOROUGH OF PEAPACK AND GLADSTONE SOMERSET COUNTY, NEW JERSEY

ORDINANCE NO. 1104-2021

AN ORDINANCE APPROPRIATING CERTAIN MONIES HELD BY THE BOROUGH OF PEAPACK & GLADSTONE FOR THE ACQUISITION OF DUMP TRUCK WITH PLOW AND SALT SPREADER

WHEREAS, the Mayor and Borough Council of the Borough of Peapack and Gladstone have determined that there is a need to appropriate certain monies for acquisition of dump truck with plow and salt spreader and to allocate the cost of over a period of September 2021 and January 2022.

WHEREAS, the cost of said truck is \$198,928.71 and the Borough has appropriated \$35,000.00 in the 2021 operating Budget, and the remaining balance of \$163,928.71 will be appropriated in the following manner: \$65,000.00 from the Capital Improvement Fund in 2021 and the balance of said truck of \$98,928.71 will be appropriated from the Capital Improvement Fund in January of 2022.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Borough Council of the Borough of Peapack & Gladstone that there is hereby appropriated the following monies to be fully funded by the Capital Improvement Fund (CIF): \$65,000.00

This Ordinance shall take effect immediately upon final adoption and publication in accordance with law.

Introduced: August 17, 2021 Adopted: September 14, 2021

Nancy A. Bretzger, RMC

Municipal Clerk

Gregory J. Skinner

Mayor