



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1815_fbi_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Gregory		Skinner	12/31/2022	gskinner@peapackgladstone.org

Chief Administrative Officer

Nancy		Bretzger		nbretzger@peapackgladstone.org
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Chief Financial Officer

Dale		Melville		
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Municipal Clerk

Nancy		Bretzger		nbretzger@peapackgladstone.org
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Registered Municipal Accountant

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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Mark		Corigliano	12/31/2022	mcorigliano@peapackgladstone.org
GianPaolo		Caminiti	12/31/2022	gpcaminiti@peapackgladstone.org
Donald		Lemma	12/31/2023	dlemma@peapackgladstone.org
Amy		Dietrich	12/31/2023	adietrich@peapackgladstone.org
Jamie		Murphy	12/31/2022	jmurphy@peapackgladstone.org
John		Sweeney	12/31/2022	jsweeney@peapackgladstone.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.566	\$4,262,869.82	30.22%	\$4,438.08	Municipal Purpose Tax	ACTUAL	\$0.57
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$226,011.62	1.60%	\$235.30	Municipal Open Space	ACTUAL	\$0.03
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	0.885	\$6,670,464.00	47.29%	\$6,944.62	Regional School District	ESTIMATED	\$0.86
County Purposes	0.315	\$2,375,438.77	16.84%	\$2,473.07	County Purposes	ESTIMATED	\$0.31
County Library	0.046	\$346,658.38	2.46%	\$360.91	County Library	ESTIMATED	\$0.05
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.030	\$224,692.52	1.59%	\$233.93	County Open Space	ESTIMATED	\$0.03
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	1.872	\$14,106,135.11	100.00%	\$14,685.90	Total ESTIMATED amount to be raised by taxes		\$1.84
Total Taxable Valuation as of October 1, 2021 \$753,372,070.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 2,391,820.10		
Current Year Average Residential Assessment \$784,336.00					Budget Appropriations, before Reserve for Uncollected Taxes 5,851,678.10		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$1.28		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$3,459,859.28		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$980,000.00		
0.566	0.566	0.03%			Total Amount to be Raised by Taxes \$4,439,859.28		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 77.92%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used 		
\$4,262,869.82	\$0.57	-100.00%	(\$4,262,869.25)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 13,982,164.98		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 14,172,158.21		
\$4,438.08	\$4,439.34	0.03%	\$1.27		% of Taxes Collected, CY 2021 98.66%		
					Delinquent Taxes - December 31, 2021 \$189,993.23		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.00%	(\$100,000.00)	\$2,000,000.00	\$1,900,000.00	\$1,750,000.00			\$150,000.00				
08	Local Revenue	-16.30%	(\$31,009.40)	\$190,259.40	\$159,250.00	\$159,250.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$251,059.00	\$251,059.00	\$251,059.00							
08	Uniform Construction Code Fees	-0.17%	(\$203.85)	\$118,203.85	\$118,000.00	\$118,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-93.93%	(\$209,009.46)	\$222,520.56	\$13,511.10	\$13,511.10							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-13.55%	(\$15,674.46)	\$115,674.46	\$100,000.00	\$100,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-12.24%	(\$619,455.00)	\$5,059,313.00	\$4,439,858.00	\$4,439,858.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	3.77%	\$8,564.49	\$226,971.54	\$235,536.03		\$235,536.03						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-11.81%	(\$966,787.68)	\$8,184,001.81	\$7,217,214.13	\$6,831,678.10	\$235,536.03	\$0.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
20	General Government		14.32%	\$290,395.00	\$2,028,200.00	\$2,318,595.00	\$876,425.00		\$35,000.00		\$1,407,170.00					
21	Land-Use Administration		2.39%	\$1,215.00	\$50,825.00	\$52,040.00	\$52,040.00									
22	Uniform Construction Code		-14.89%	(\$18,490.00)	\$124,200.00	\$105,710.00	\$105,710.00									
23	Insurance		-4.07%	(\$26,500.00)	\$651,200.00	\$624,700.00	\$624,700.00									
25	Public Safety		1.49%	\$20,000.00	\$1,338,600.00	\$1,358,600.00	\$1,358,600.00									
26	Public Works		-5.40%	(\$50,520.00)	\$934,950.00	\$884,430.00	\$884,430.00									
27	Health and Human Services		3.21%	\$1,455.00	\$45,260.00	\$46,715.00	\$46,715.00									
28	Parks and Recreation		-2.87%	(\$1,010.00)	\$35,200.00	\$34,190.00	\$34,190.00									
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00										
30	Unclassified		-30.00%	(\$15,000.00)	\$50,000.00	\$35,000.00	\$35,000.00									
31	Utilities and Bulk Purchases		3.35%	\$8,000.00	\$238,800.00	\$246,800.00	\$246,800.00									
32	Landfill / Solid Waste Disposal		-5.59%	(\$5,000.00)	\$89,500.00	\$84,500.00	\$84,500.00									
35	Contingency		0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00									
36	Statutory Expenditures		4.07%	\$19,407.77	\$476,576.23	\$495,984.00	\$449,057.00				\$46,927.00					
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		52.77%	\$49,049.00	\$92,951.00	\$142,000.00	\$142,000.00									
43	Court and Public Defender		#DIV/0!	\$0.00		\$0.00										
44	Capital		0.00%	\$0.00	\$500,000.00	\$500,000.00	\$500,000.00									
45	Debt		2.59%	\$10,000.00	\$386,000.00	\$396,000.00	\$396,000.00									
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00										
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		4.26%	\$40,000.00	\$940,000.00	\$980,000.00	\$980,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	4.05%	\$323,001.77	\$7,984,262.23	\$8,307,264.00	\$6,818,167.00	\$0.00	\$35,000.00	\$0.00	\$1,454,097.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	58	\$17,387,100.00	2.15%
2 Residential	748	\$537,159,500.00	66.37%
3A/3B Farm	157	\$91,645,600.00	11.32%
4A Commercial	40	\$125,367,900.00	15.49%
4B Industrial	1	\$6,280,000.00	0.78%
4C Apartments	10	\$7,280,000.00	0.90%
5A/5B Railroad	3	\$24,242,200.00	3.00%
6A/6B Business Personal Property	2	\$0.00	0.00%
Total	1,019	\$809,362,300.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$809,362,300.00

Total # of property tax appeals filed in 2021	County Tax Board	3.00
	State Tax Court	1.00

Number of 2021 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	

Amount paid out by municipality for tax appeals in 2021	
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools		\$0.00	0.00%
15B Other Schools	5	\$17,575,600.00	33.56%
15C Public Property	27	\$18,662,500.00	35.64%
15D Church and Charities	6	\$8,221,800.00	15.70%
15E Cemeteries & Graveyards	2	\$910,900.00	1.74%
15F Other Exempt	6	\$6,995,900.00	13.36%
Total	46	\$52,366,700.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 6.47%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	
Lutheran Social Ministries	Aff. Housing		\$2,420,000.00	\$45,326.60																
Total Long Term Exemptions - Column Total		0.00	2,420,000.00	45,326.60	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$2,420,000.00	\$45,326.60	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	16,740.00	\$15,500.00				\$1,240.00
Supervisory Staff (Department Heads & Managers)	3.00	6.00	598,859.03	\$470,373.40	\$18,465.30	\$26,733.52	\$45,656.94	\$37,629.87
Police Officers (Including Superior Officers)	7.00	1.00	936,574.07	\$680,293.45	\$82,249.43	\$61,816.40	\$57,791.31	\$54,423.48
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	9.00	5.00	680,958.13	\$455,670.56	\$41,914.30	\$32,288.76	\$114,630.87	\$36,453.64
Totals	19.00	19.00	2,233,131.23	\$1,621,837.41	\$142,629.03	\$120,838.68	\$218,079.12	\$129,746.99

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	9.00	\$11,324.16	\$101,917.44	6.00	\$10,681.88	\$64,091.28
Parent & Child	1.00	\$20,063.28	\$20,063.28	1.00	\$19,210.80	\$19,210.80
Employee & Spouse (or Partner)			\$0.00	2.00	\$21,103.20	\$42,206.40
Family	5.00	\$31,148.04	\$155,740.20	5.00	\$30,693.79	\$153,468.95
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	15.00		\$277,720.92	14.00		\$278,977.43
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	8	\$10,811.40	\$86,491.20	8	\$7,621.10	\$60,968.80
Parent & Child			\$0.00	1	\$16,087.56	\$16,087.56
Employee & Spouse (or Partner)	9	\$19,316.64	\$173,849.76	9	\$15,509.92	\$139,589.28
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	17.00		\$260,340.96	18.00		\$216,645.64
GRAND TOTAL	32.00		\$538,061.88	32.00		\$495,623.07

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Totals	0.00	\$0.00			
Total Funds Reserved as of end of 2021					
Total Funds Appropriated in 2022					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2023	2024	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00				
Regional School Debt			\$0.00				
<u>Utility Fund Debt</u>							
Sewer			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)			\$0.00				
Notes Outstanding			\$0.00				
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$0.00	\$0.00	\$0.00				
Population (2020 census)							
Per Capita Gross Debt			#DIV/0!				
Per Capita Net Debt			#DIV/0!				
3 Year Average Property Valuation							
Net Debt as % of 3 Year Average Property Valuation			#DIV/0!				
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$0.00	\$0.00	\$0.00	\$0.00
Total Principal				\$0.00	\$0.00	\$0.00	\$0.00
Total Interest				\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				0.00%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Montgomery Township	Finance and Tax	Tax Collection / Assessment		6/1/2020	6/1/2023	\$67,000.00
Recipient	Municipality	Montgomery Township	Finance and Tax	Accounting / Finance		6/1/2020	6/1/2023	\$67,000.00
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$134,000.00
	Page Total							\$134,000.00

USER FRIENDLY BUDGET SECTION - Notes

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