



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 1815 Peapack Gladstone Borough - County of Somerset

Introduced

Municode:

Filename: 1815_fbi_2017.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
William		Muller	12/31/2018	wmuller@peapackgladstone.org

Chief Administrative Officer

John	A	Gregory Jr.		jgregory@peapackgladstone.org
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Chief Financial Officer

Mary	P	Robinson		mrobinson@peapackgladstone.org
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Municipal Clerk

John	A	Gregory Jr.		jgregory@peapackgladstone.org
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Registered Municipal Accountant

Heidi		Wohlleb		hwohlleb@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Royal		Smith	12/31/2017	rsmith@peapackgladstone.org
Anthony		Suriano	12/31/2017	asuriano@peapackgladstone.org
Donald	R	Lemma	12/31/2018	dlemma@peapackgladstone.org
T. William		Simpson	12/31/2018	wsimpson@peapackgladstone.org
Gian-Paolo		Caminiti	12/31/2019	gcaminiti@peapackgladstone.org
Mark		Corigliano	12/31/2019	mcorigliano@peapackgladstone.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.558	\$4,002,079.78	29.10%	\$3,632.58
Municipal Library	0.000		0.00%	\$0.00
Municipal Open Space	0.030	\$215,121.39	1.56%	\$195.30
Fire Districts (avg. rate/total levies)	0.000		0.00%	\$0.00
Other Special Districts (total levies)	0.000		0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	0.925	\$6,636,957.00	48.25%	\$6,021.75
County Purposes	0.326	\$2,336,649.18	16.99%	\$2,122.26
County Library	0.049	\$344,325.71	2.50%	\$318.99
County Board of Health	0.000		0.00%	\$0.00
County Open Space	0.031	\$219,303.60	1.59%	\$201.81
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2016 Budget)	1.919	\$13,754,436.66	100.00%	\$12,492.69

Total Taxable Valuation as of October 1, 2016 \$4,856,054.00
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$651,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.558	0.558	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,002,079.78	\$4,070,831.70	1.72%	\$68,751.92

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,632.58	\$3,632.58	0.00%	\$0.00

Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$4,070,831.70
Municipal Library		\$0.00
Municipal Open Space	ACTUAL	\$218,731.69
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$0.00
Local School District		\$0.00
Regional School District	ESTIMATED	\$6,770,000.00
County Purposes	ESTIMATED	\$2,424,000.00
County Library	ESTIMATED	\$351,000.00
County Board of Health		\$0.00
County Open Space	ESTIMATED	\$219,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$14,053,563.39

Revenue Anticipated, Excluding Tax Levy	2,221,149.31
Budget Appropriations, before Reserve for Uncollected Taxes	5,308,632.14
Total Non-Municipal Tax Levy	\$9,982,731.69
Amount to be Raised by Taxes - Before RUT	\$13,070,214.52
Reserve for Uncollected Taxes (RUT)	\$983,779.59
Total Amount to be Raised by Taxes	\$14,053,994.11

% of Tax Collections used to Calculate RUT 93.00%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	13,664,382.94
Total Tax Levy, CY 2016	13,827,503.00
% of Taxes Collected, CY 2016	98.82%
Delinquent Taxes - December 31, 2016	\$157,213.22

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-15.11%	(\$324,791.00)	\$2,150,000.00	\$1,825,209.00	\$1,600,000.00		\$225,209.00					
08	Local Revenue	0.42%	\$5,728.12	\$1,372,719.39	\$1,378,447.51	\$152,563.00		\$1,225,884.51					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$251,059.00	\$251,059.00	\$251,059.00							
08	Uniform Construction Code Fees	-46.50%	(\$82,554.00)	\$177,554.00	\$95,000.00	\$95,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-34.43%	(\$11,828.82)	\$34,356.13	\$22,527.31	\$22,527.31							
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
15	Receipts from Delinquent Taxes	-67.59%	(\$208,507.17)	\$308,507.17	\$100,000.00	\$100,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-22.09%	(\$1,153,969.62)	\$5,224,801.32	\$4,070,831.70	\$4,070,831.70							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	0.45%	\$973.56	\$217,758.13	\$218,731.69		\$218,731.69						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-18.23%	(\$1,774,948.93)	\$9,736,755.14	\$7,961,806.21	\$6,291,981.01	\$218,731.69	\$1,451,093.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government	345,340.00	141.54%	\$1,079,136.51	\$762,402.00	\$1,841,538.51	\$718,445.00			\$1,123,093.51					
21	Land-Use Administration	29,055.83	28.53%	\$13,529.00	\$47,428.00	\$60,957.00	\$60,957.00								
22	Uniform Construction Code	70,852.21	-4.10%	(\$3,303.00)	\$80,601.00	\$77,298.00	\$77,298.00								
23	Insurance		3.44%	\$26,940.00	\$782,839.00	\$809,779.00	\$809,779.00								
25	Public Safety	843,303.36	-44.76%	(\$1,025,038.34)	\$2,290,004.93	\$1,264,966.59	\$1,238,355.00	\$10,111.59		\$16,500.00					
26	Public Works	44,823.68	1.52%	\$12,316.99	\$809,130.00	\$821,446.99	\$821,446.99								
27	Health and Human Services	15,794.00	59.66%	\$26,455.52	\$44,342.00	\$70,797.52	\$57,655.00	\$13,142.52							
28	Parks and Recreation	34,269.00	-1.91%	(\$960.00)	\$50,229.00	\$49,269.00	\$49,269.00								
29	Education (including Library)	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified	0.00	#DIV/0!	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00								
31	Utilities and Bulk Purchases	0.00	-1.01%	(\$2,000.00)	\$197,200.00	\$195,200.00	\$195,200.00								
32	Landfill / Solid Waste Disposal	5,280.00	0.00%	\$0.00	\$76,125.00	\$76,125.00	\$76,125.00								
35	Contingency		0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36	Statutory Expenditures		-6.99%	(\$34,829.37)	\$498,170.00	\$463,340.63	\$401,840.63			\$61,500.00					
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	57,500.00	-2.55%	(\$1,556.00)	\$61,056.00	\$59,500.00	\$59,500.00								
44	Capital		66.67%	\$220,000.00	\$330,000.00	\$550,000.00	\$300,000.00			\$250,000.00					
45	Debt		3.22%	\$11,595.00	\$360,317.00	\$371,912.00	\$371,912.00								
46	Deferred Charges		-100.00%	(\$17,000.00)	\$17,000.00	\$0.00	\$0.00								
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes		-27.19%	(\$367,159.71)	\$1,350,507.98	\$983,348.27	\$983,348.27								
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
	Total	945,627.04	1,098,942.71	-0.67%	(\$51,873.40)	\$7,759,351.91	\$7,707,478.51	\$6,233,130.89	\$23,254.11	\$0.00	\$1,451,093.51	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	45	\$12,488,500.00	1.74%	15A Public Schools	0	\$0.00	0.00%
2 Residential	733	\$483,078,900.00	67.14%	15B Other Schools	5	\$17,393,500.00	32.05%
3A/3B Farm	152	\$89,564,687.00	12.45%	15C Public Property	27	\$18,190,100.00	33.52%
4A Commercial	40	\$119,877,800.00	16.66%	15D Church and Charities	8	\$9,782,500.00	18.03%
4B Industrial	1	\$6,200,000.00	0.86%	15E Cemeteries & Graveyards	2	\$865,600.00	1.60%
4C Apartments	10	\$5,861,400.00	0.81%	15F Other Exempt	8	\$8,030,000.00	14.80%
5A/5B Railroad	3	\$2,424,200.00	0.34%				
6A/6B Business Personal Property	2	\$0.00	0.00%				
Total	986	\$719,495,487.00	100.00%	Total	50	\$54,261,700.00	100.00%
Average Ratio (%), Assessed to True Value				98.44%			
Equalized Valuation, Taxable Properties				\$730,897,487.81			
Total # of property tax appeals filed in 2016				County Tax Board		5.00	
				State Tax Court		0.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2016				\$5,902.84			
				Percentage of Exempt vs. Non-Exempt Properties			
				7.54%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$8,827.78	\$1,122,000.00	\$21,138.48
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	8,827.78	1,122,000.00	21,138.48

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	16,740.00	\$15,500.00		\$0.00		\$1,240.00
Supervisory Staff (Department Heads & Managers)	4.00	3.00	632,481.91	\$480,346.21		\$45,000.00	\$68,708.00	\$38,427.70
Police Officers (Including Superior Officers)	8.00	1.00	1,239,793.93	\$812,043.45	\$55,000.00	\$170,371.00	\$137,416.00	\$64,963.48
Fire Fighters (Including Superior Officers)		0.00	0.00	\$0.00		\$0.00		\$0.00
All Other Union Employees not listed above		0.00	0.00	\$0.00		\$0.00		\$0.00
All Other Non-Union Employees not listed above	10.00	11.00	1,006,317.89	\$636,369.34	\$60,500.00	\$86,769.00	\$171,770.00	\$50,909.55
Totals	22.00	22.00	2,895,333.72	\$1,944,259.00	\$115,500.00	\$302,140.00	\$377,894.00	\$155,540.72

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	6.00	\$10,382.00	\$62,292.00	7.00	\$10,835.00	\$75,845.00
Parent & Child	3.00	\$17,718.00	\$53,154.00	3.00	\$19,404.00	\$58,212.00
Employee & Spouse (or Partner)	2.00	\$30,288.50	\$60,577.00	3.00	\$21,681.00	\$65,043.00
Family	9.00	\$29,986.33	\$269,877.00	8.00	\$29,850.00	\$238,800.00
Employee Cost Sharing Contribution (enter as negative -)			(\$68,000.00)			(\$58,000.00)
Subtotal	20.00		\$377,900.00	21.00		\$379,900.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	\$6,549.00	\$26,196.00	4	\$6,116.00	\$24,464.00
Parent & Child	1	\$23,428.00	\$23,428.00	1	\$20,464.00	\$20,464.00
Employee & Spouse (or Partner)	6	\$18,284.33	\$109,706.00	6	\$16,511.00	\$99,066.00
Family	4	\$35,036.00	\$140,144.00	4	\$34,653.00	\$138,612.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	15.00		\$299,474.00	15.00		\$282,606.00
GRAND TOTAL	35.00		\$677,374.00	36.00		\$662,506.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets	
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	
Regional School Debt	\$6,451,225.47	\$6,451,225.47	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	
Utility Fund Debt				Bond Anticipation Notes - Principal	\$77,600.00			
Sewer			\$0.00	Bond Anticipation Notes - Interest	\$846.00			
0			\$0.00	Bonds - Principal	\$350,000.00	\$360,000.00	\$385,000.00	\$3,439,000.00
0			\$0.00	Bonds - Interest	\$149,535.00	\$140,485.00	\$130,397.50	\$642,525.00
0			\$0.00	Loans & Other Debt - Principal	\$28,856.13	\$29,436.16	\$30,027.81	\$30,631.36
0			\$0.00	Loans & Other Debt - Interest	\$2,235.46	\$1,655.46	\$1,063.79	\$460.23
0			\$0.00					
0			\$0.00	Total	\$609,072.59	\$531,576.62	\$546,489.10	\$4,112,616.59
Municipal Purposes				Total Principal	\$456,456.13	\$389,436.16	\$415,027.81	\$3,469,631.36
Debt Authorized	\$358,600.00		\$358,600.00	Total Interest	\$152,616.46	\$142,140.46	\$131,461.29	\$642,985.23
Notes Outstanding	\$77,600.00		\$77,600.00	% of Total Current Year Budget	7.90%			
Bonds Outstanding	\$4,544,000.00		\$4,544,000.00					
Loans and Other Debt	\$118,951.46		\$118,951.46					
Total (Current Year)	\$11,550,376.93	\$6,451,225.47	\$5,099,151.46	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	2,580			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$4,476.89			Rating	Aa2			
Per Capita Net Debt	\$1,976.42			Year of Last Rating	2015			
3 Yr. Average Property Valuation		\$730,127,174.00		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Avg Property Valuation		0.70%						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
New Shared services agreement with Bedminster and Far Hill for sewer transmission and collection.

Police Department CBA employees for 2017 entered Tier 4 for HB contributions

Budgeted position reflect some full time employees in the part time column performing multiple tasks