

**2017 MUNICIPAL DATA SHEET  
(MUST ACCOMPANY 2017 BUDGET)**

MUNICIPALITY: Borough of Peapack and Gladstone COUNTY: Somerset

William Muller Mayor's Name	12/31/18 Term Expires
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Municipal Officials	05/01/16 Date of Orig. Appt.
John Gregory Municipal Clerk	1814 Cert. No.
Mary P. Robinson Tax Collector	1186 Cert. No.
Mary P. Robinson Chief Financial Officer	0663 Cert. No.
Hcidi A. Wohlleb Registered Municipal Accountant	481 Lic. No.
John Bruder Municipal Attorney	

Official Mailing Address of Municipality

Borough of Peapack and Gladstone  
P.O. Box 218, 1 School Street  
Peapack, NJ 07977  
Fax #: (908) 781-0042

Sheet A

Governing Body Members	
Name	Term Expires
Gianpaolo Caminiti	12/31/19
Mark A. Corigliano	12/31/19
Donald R. Lemma	12/31/18
T. William Simpson	12/31/18
Royal Smith	12/31/17
Anthony Suriano, President	12/31/17

Please attach this to your 2017 Budget and Mail to:

Director, Division of Local Government Services  
 Department of Community Affairs  
 P.O. BOX 803  
 Trenton, NJ 08625

Division Use Only
Municode:
Public Hearing Date:

**2017  
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Peapack and Gladstone, County of Somerset for the Fiscal Year 2017

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 14th day of March, 2017 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).  
Certified by me, this 14th day of March, 2017

John Gregory  
Clerk  
Address  
P.O. Box 218, 1 School Street  
Peapack, NJ 07977  
Address  
908-234-2250  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Heidi A. Wohlleb  
14th day of March, 2017  
Registered Municipal Accountant  
Address  
200 Valley Road, Suite 300  
Mount Arlington, N.J. 07856  
Address  
(973)328-1825  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.  
Certified by me, this 14th day of March, 2017

Mary P. Robinson  
Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

**STATE OF NEW JERSEY**  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:           , 2017 By:           

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

**STATE OF NEW JERSEY**  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:           , 2017 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Peapack and Gladstone, County of Somerset for the Fiscal Year 2017

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2017;

Be it Further Resolved, that said Budget be published in the Bernardsville News

in the issue of March 23, 2017

The Governing Body of the Borough of Peapack and Gladstone does hereby approve the following as the Budget for the year 2017.

RECORDED VOTE (insert last name)	Ayes	Nays	Abstained
			Absent

Notice is hereby given that the Budget and the Tax Resolution was approved by the Governing Body of the Borough

of Peapack and Gladstone, County of Somerset, on March 14, 2017

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on April 25, 2017 at

[Redacted] at which time and place objections to said Budget and Tax Resolution for the year 2017

7:30 o'clock [Redacted]  
(P.M.)  
(Cross out one)

may be presented by taxpayers or other interested persons.

Borough of Peapack and Gladstone

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2017
General Appropriations For : (Reference to Item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXXXX
(a) Municipal Purposes (Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)	4,554,616.63
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXX
(a) Municipal Purposes (Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)	754,016.11
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	754,016.11
3. Reserve for Uncollected Taxes (Item M, Sheet 29)- Based on Estimated _____ 93.01% _____ Percent of Tax Collections	983,348.27
4. Total General Appropriations (Item 9, Sheet 29)	6,291,981.01
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (I.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,221,149.31
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	4,070,831.70
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	
(c) Minimum Library Tax (Item 6(c), Sheet 11)	

**EXPLANATORY STATEMENT - (Continued)**  
**SUMMARY OF 2016 APPROPRIATIONS EXPENDED AND CANCELLED**

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	6,478,527.91		1,349,322.00	
Budget Appropriations Added by N.J.S.A. 40A:4-87	11,530.00			
Emergency Appropriations				
Total Appropriations	6,490,057.91		1,349,322.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	6,056,737.80		1,050,562.55	
Reserved	432,071.95		298,759.45	
Unexpended Balances Cancelled	1,248.16			
Total Expenditures and Unexpended Balances Cancelled	6,490,057.91		1,349,322.00	
Overexpenditures*				

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual Services for garbage and trash removal, fire hydrant services, aid to volunteer fire companies, etc.;

Printing and advertising, utility

services, insurance and many other items essential to the services rendered by municipal government.

\* See Budget Appropriation items so marked to the right column of "Expended 2016 Reserved"

**EXPLANATORY STATEMENT - (Continued)  
BUDGET MESSAGE**

Information on the 2017 budget, together with a true copy of the entire budget, is available to the public for their inspection by contacting John Gregory at (908) 234-2250.

Also included is an analysis of the municipality's tax levy "CAP". The levy CAP, as required by state statute, allows a 2.0% increase over the previous year's local tax levy with certain allowable adjustments.

Also included is an analysis of the municipality's budget expenditure "CAP". The CAP, as required by state statute, allows a 3.5% increase over the previous year's budget with certain allowable adjustments.

Group Insurance Costs and Employee Contributions:

Actual Group Insurance Costs	\$ 713,440.00
Less: Employee Contributions	65,000.00
<b>Net Group Insurance Costs/Budget Appropriation</b>	<b>\$ 648,440.00</b>

I. Tax Rate

As of the date of introduction of this budget, the Local School District and County Tax Rates have not been determined. Therefore, the 2017 Tax Rate and levies are subject to rate revision when final certification is made by the County Board of Taxation.

	2017 (Estimate)		2016 (Actual)	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	\$ 4,070,831.70	\$ 0.558	\$ 4,002,079.78	\$ 0.558
Open Space	218,731.69	0.030	215,121.39	0.030
	<u>\$ 4,289,563.39</u>	<u>\$ 0.588</u>	<u>\$ 4,217,201.17</u>	<u>\$ 0.588</u>
Net Valuation Taxable	\$ 729,105,637		\$ 717,071,287	

Sheet 3b

**NOTE:**

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

III. Appropriation "CAPS"

<u>Cap Calculation</u>		
Total Appropriations for 2016		\$ 6,478,528
Exceptions:		
Other Operations	\$ 58,975	
Deferred Charges	17,000	
Capital Improvements	100,000	
Debt Service	360,317	
Public & Private Programs	23,553	
Reserve for Uncollected Taxes	1,350,508	
Total Exceptions		1,910,353
Amount on Which 3.5% CAP is Applied		4,568,175
CAP (3.5%)		159,886
Allowable Appropriations before Additional		
Exceptions per N.J.S.A. 40A:45.3		4,728,061
Modifications:		
CAP Bank - 2015		155,259
CAP Bank - 2016		181,457
Assessed Value of New Construction at		
2017 Local Tax Rate ( \$4,780,300 x .558 per hundred)		26,674
Maximum Allowable General Appropriations		
for Municipal Purposes Within "CAPS"		\$ 5,091,451

Sheet 3b-1

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

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2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the

**EXPLANATORY STATEMENT - (Continued)**

**ESTIMATED 2017 2% TAX LEVY CAP CALCULATION**

**III. Tax Levy "CAPS"**

N.J.S.A. 40A: 4-45.44 through 45.47 established a formula that limits increase in each local units "Amount to be Raised by Taxation." The Township's Tax Levy CAP for 2017 is calculated as follows:

<p>Levy "Cap" Calculation</p> <p>Prior Year Amount to be Raised by Taxation for Municipal Purpose</p> <p>Less: Prior Year Recycling Tax</p> <p>Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation</p> <p>Plus: 2% Cap Increase</p> <p>Adjusted Tax Levy Prior to Exclusion</p> <p>Exclusions:</p> <p>Allowable Pension Obligations Increase</p> <p>Allowable Health Benefits Increase</p> <p>Allowable Debt Service Increase, Net of Prior Year Cancelled Amount</p> <p>Allowable Capital Improvements Increase</p> <p>Recycling Tax Appropriation</p> <p>Total Exclusions</p> <p>Adjusted Tax Levy</p> <p>Additions:</p> <p>New Ratables - Increase in Valuations:</p> <p>2017 Local Tax Rate ( \$4,780,300 x .558 per hundred)</p> <p>Maximum Allowable Amount to be Raised by Taxation</p> <p>Amount to be Raised by Taxation for Municipal Purposes</p>	<p>\$ 4,002,080</p> <hr/> <p>4,500</p> <hr/> <p>3,997,580</p> <hr/> <p>79,952</p> <hr/> <p>4,077,532</p> <p>\$ 1,603</p> <p>2,494</p> <p>11,595</p> <p>200,000</p> <p>4,500</p> <hr/> <p>220,192</p> <p>4,297,724</p> <p>26,674</p> <p>\$ 4,324,398</p> <hr/> <p>\$ 4,070,832</p>
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Sheet 3b-1a

**NOTE:**

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2010 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2011-4).



**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
1. Surplus Anticipated	08-101	1,600,000.00	1,950,000.00	1,950,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,600,000.00	1,950,000.00	1,950,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Licenses:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Alcoholic Beverages	08-103	12,563.00	12,563.00	13,313.00
Other	08-104			
Fees and Permits	08-105	45,000.00		*
Fines and Costs:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Municipal Court	08-110	70,000.00	70,000.00	84,348.61
Other	08-109			
Interest and Costs on Taxes	08-112	25,000.00		**
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

\* - Actual Revenue per AFS Sheet 20 was \$84,550.61

\* - Actual Revenue per AFS Sheet 20 was \$63,039.56

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
<b>Total Section A: Local Revenues</b>	<b>08-001</b>	<b>152,563.00</b>	<b>82,563.00</b>	<b>97,661.61</b>



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160	95,000.00	70,000.00	177,554.00
Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services: Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	95,000.00	70,000.00	177,554.00

### CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section D: Special Items of Revenue Anticipated With Prior Written Consent of the Director of Local Government Services- Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001			

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues</b>	XXXXXXXXXX 08-003	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	3,878.82	4,211.48	4,211.48
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	8,536.90	7,464.56	7,464.56
Alcohol Education and Rehabilitation Fund	10-702		235.73	235.73
Body Armor Replacement Fund	10-703	1,141.59	1,089.36	1,089.36
Somerset County DWI Grant	10-704	1,320.00	10,930.00	10,930.00
Donations - Police Equipment	10-705	3,525.00	9,425.00	9,425.00
Garden Club - Somerset Hills	10-706		1,000.00	1,000.00
Distracted Driving	10-707	4,125.00		
	10-708			
	10-709			
	10-710			
	10-711			
	10-712			

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	22,527.31	34,356.13	34,356.13





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (Continued):	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items</b>	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	08-004			

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
<b>Summary of Revenues</b>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,600,000.00	1,950,000.00	1,950,000.00
2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Section A: Local Revenues	08-001	152,563.00	82,563.00	97,661.61
Total Section B: State Aid Without Offsetting Appropriations	09-001	251,059.00	251,059.00	251,059.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations Special Items of General Revenue Anticipated with Prior Written Consent of	08-002	95,000.00	70,000.00	177,554.00
Total Section D: Director of Local Government Services - Shared Service Agreements Special Items of General Revenue Anticipated with Prior Written Consent of	11-001			
Total Section E: Director of Local Government Services - Additional Revenues Special Items of General Revenue Anticipated with Prior Written Consent of	08-003			
Total Section F: Director of Local Government Services - Public and Private Revenues Special Items of General Revenue Anticipated with Prior Written Consent of	10-001	22,527.31	34,356.13	34,356.13
Total Section G: Director of Local Government Services - Other Special Items	08-004			
Total Miscellaneous Revenues	13-099	521,149.31	437,978.13	560,630.74
4. Receipts from Delinquent Taxes	15-499	100,000.00	100,000.00	308,504.17
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	2,221,149.31	2,487,978.13	2,819,134.91
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,070,831.70	4,002,079.78	5,224,801.32
b) Addition to Local District School Tax	07-191			
c) Minimum Library Tax	07-192			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,070,831.70	4,002,079.78	5,224,801.32
7. Total General Revenues	13-299	6,291,981.01	6,490,057.91	8,043,936.23

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Within "CAPS"								
<b>GENERAL GOVERNMENT:</b>								
General Administration:								
Salaries & Wages	20-100-1	59,375.00	43,678.00		50,843.83	50,323.83	520.00	
Other Expenses	20-100-2	64,625.00	58,975.00		43,775.00	3,288.90	40,486.10	
Mayor and Council:								
Salaries & Wages	20-110-1	15,500.00	15,500.00		15,500.00	15,500.00		
Other Expenses	20-110-2	40,700.00	40,100.00		40,100.00	28,312.47	11,787.53	
Municipal Clerk:								
Salaries & Wages	20-120-1	94,651.00	133,253.00		126,087.17	115,893.02	10,194.15	
Other Expenses	20-120-2	24,100.00	24,850.00		24,850.00	22,412.16	2,437.84	
Financial Administration:								
Salaries & Wages	20-130-1	81,898.00	96,345.00		94,400.01	94,399.78	0.23	
Other Expenses	20-130-2	12,480.00	13,230.00		13,230.00	10,090.47	3,139.53	
Annual Audit:								
Other Expenses	20-135-2	18,500.00	28,000.00		28,000.00	28,000.00		
Computer Information Technology:								
Salaries & Wages	20-140-1	7,874.00	3,000.00		2,415.15	2,415.15		
Other Expenses	20-140-2	30,000.00	27,500.00		27,500.00	25,224.67	2,275.33	

## CURRENT FUND - APPROPRIATIONS

	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
<b>8. GENERAL APPROPRIATIONS</b>								
(A) Operations - Within "CAPS" (Continued)								
GENERAL GOVERNMENT (continued):								
Collection of Taxes:								
Salaries & Wages	20-145-1	48,618.00	70,765.00		74,494.84	73,294.74	1,200.10	
Other Expenses	20-145-2	5,750.00	5,950.00		5,950.00	4,900.90	1,049.10	
Assessment of Taxes:								
Salaries & Wages	20-150-1	37,424.00	37,381.00		37,381.00	35,352.47	2,028.53	
Other Expenses	20-150-2	10,200.00	11,125.00		11,125.00	10,661.24	463.76	
Legal Services:								
Other Expenses	20-155-2	130,000.00	115,000.00		130,000.00	100,301.45	29,698.55	
Engineering Services:								
Other Expenses	20-165-2	35,000.00	35,000.00		35,000.00	32,979.51	2,020.49	
Cultural Heritage:								
Other Expenses	20-175-2	1,750.00	1,750.00		1,750.00	1,611.00	139.00	
LAND USE ADMINISTRATION:								
Municipal Land Use Law (N.J.S.A. 40:55D-1)								
Land Use Board:								
Salaries & Wages	21-180-1	13,088.00	8,328.00		8,328.00	8,116.84	211.16	
Other Expenses	21-180-2	31,700.00	31,800.00		31,800.00	14,370.12	17,429.88	

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Within "CAPS"								
LAND USE ADMINISTRATION: (Continued)								
Municipal Land Use Law (N.J.S.A. 40:55D-1) (Cont'd)								
Zoning Cost:								
Salaries & Wages	21-185-1	15,969.00	7,000.00		7,000.00	7,000.00		
Other Expenses	21-185-2	200.00	300.00		300.00	53.93	246.07	
INSURANCE:								
General Liability	23-210-2	122,000.00	122,000.00		122,000.00	119,162.68	2,837.32	
Workers Compensation Insurance	23-215-2	30,839.00	30,839.00		30,839.00	30,839.00		
Employee Group Health	23-220-2	648,440.00	623,500.00		623,500.00	594,708.77	28,791.23	
Health Benefit Waivers	23-221-2	6,500.00	6,500.00		6,500.00	4,707.48	1,792.52	
PUBLIC SAFETY FUNCTIONS:								
Police Department:								
Salaries & Wages	25-240-1	881,124.00	856,619.00		856,619.00	849,786.70	6,832.30	
Other Expenses	25-240-2	73,265.00	74,015.00		74,015.00	63,362.93	10,652.07	

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Within "CAPS"								
<b>PUBLIC SAFETY FUNCTIONS (continued):</b>								
Emergency Management Services:								
Salaries & Wages	25-252-1	1,600.00	1,600.00		1,600.00	1,600.00		
Other Expenses	25-252-2	8,750.00	8,750.00		8,750.00	3,169.83	5,580.17	
Fire:								
Salaries & Wages	25-255-1	8,100.00	6,600.00		6,600.00	6,600.00		
Other Expenses	25-255-2	89,550.00	90,300.00		90,300.00	90,235.09	64.91	
Aid to Volunteer Ambulance Company	25-260-2							
Salaries and Wages	25-260-1	10,500.00						
Other Expenses	25-260-2	60,000.00	60,000.00		60,000.00	60,000.00		
Fire Safety Official:								
Salaries and Wages	25-265-1	14,631.00	14,644.00		14,644.00	13,694.06	949.94	
Other Expenses	25-265-2	2,835.00	3,105.00		3,055.00	1,920.00	1,135.00	
Fire Hydrant Services	25-265-1	88,000.00	88,000.00		88,050.00	88,043.76	6.24	

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Within "CAPS"								
<b>PUBLIC WORKS FUNCTIONS:</b>								
Road Repair and Maintenance:								
Salaries & Wages	26-290-1	211,404.00	209,711.00		208,511.00	177,396.39	31,114.61	
Other Expenses	26-290-2	122,900.00	122,900.00		107,900.00	92,383.75	15,516.25	
Shade Tree Commission:								
Other Expenses	26-291-2	3,100.00	3,100.00		3,100.00	3,070.41	29.59	
Garbage and Trash Removal:								
Salaries & Wages	26-305-1	5,280.00	1,802.00		1,802.00	1,801.20	0.80	
Other Expenses	26-305-2	89,200.00	89,200.00		89,200.00	81,018.33	8,181.67	
Public Buildings and Grounds:								
Salaries & Wages	26-310-1	197,359.00	209,617.00		209,617.00	183,480.64	26,136.36	
Other Expenses	26-310-2	128,950.00	134,000.00		149,000.00	133,362.11	15,637.89	
Vehicle Maintenance:								
Other Expenses	26-315-2	40,000.00	40,000.00		40,000.00	19,799.20	20,200.80	



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA Account Number	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS"							
HEALTH AND HUMAN SERVICES FUNCTIONS:							
Board of Health:							
Salaries & Wages	27-330-1	15,794.00	2,281.00		2,281.00	1,595.95	685.05
Other Expenses	27-330-2	27,521.00	27,521.00		27,721.00	27,642.36	78.64
Environmental Commission:							
Other Expenses	27-335-2	8,125.00	8,125.00		8,125.00	8,125.00	
Animal Control Services:							
Other Expenses	27-340-2	6,215.00	6,215.00		6,215.00	6,214.20	0.80
PARKS AND RECREATION FUNCTIONS:							
Recreation Services and Programs:							
Salaries & Wages	28-370-1	34,269.00	34,229.00		34,229.00	34,229.00	
Other Expenses	28-370-2	5,000.00	5,000.00		5,000.00	5,000.00	
Senior Citizen Transportation:							
Other Expenses	28-370-2	10,000.00	11,000.00		11,000.00	9,145.00	1,855.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Within "CAPS"							
Accumulated Leave Compensation:							
Salaries & Wages	30-415-1	10,000.00	10,000.00		10,000.00	10,000.00	
UTILITY EXPENSES AND BULK PURCHASES:							
Electricity	31-430-2	40,000.00	40,000.00		40,000.00	27,377.98	12,622.02
Street Lighting	31-435-2	30,000.00	30,000.00		30,000.00	19,669.63	10,330.37
Telephone	31-440-2	30,000.00	32,000.00		32,000.00	21,196.14	10,803.86
Water	31-445-2	5,200.00	5,200.00		5,200.00	4,154.70	1,045.30
Gas (natural or propane)	31-446-2	35,000.00	35,000.00		35,000.00	15,063.74	19,936.26
Gasoline	31-460-2	55,000.00	55,000.00		55,000.00	22,597.86	32,402.14
LANDFILL/SOLID WASTE DISPOSAL COSTS:							
Waste Disposal:							
Other Expenses	32-465-2	76,125.00	76,125.00		76,125.00	63,619.96	12,505.04

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Do Not Write in This Space	Appropriated				Expended 2016		
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Within "CAPS"								
Municipal Court:								
Salaries & Wages	43-490-1	57,500.00	57,076.00		57,076.00	57,076.00		
Other Expenses	43-490-2	2,000.00	4,000.00		4,000.00		4,000.00	

## CURRENT FUND - APPROPRIATIONS

	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
<b>8. GENERAL APPROPRIATIONS</b>							
(A) Operations - Within "CAPS" (Continued)							
Uniform Construction Code- Appropriation Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX XXXXXX	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
State Uniform Construction Code:							
Construction Official:							
Salaries & Wages	22-195-1	70,853.00	74,756.00		74,756.00	72,791.64	1,964.36
Other Expenses	22-195-2	6,445.00	5,845.00		5,845.00	5,732.46	112.54



**CURRENT FUND - APPROPRIATIONS**

	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(E) Deferred Charges and Statutory Expenditures-								
(1) DEFERRED CHARGES	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	46-870						xxxxxxxxxx	xxxxxxxxxx
							xxxxxxxxxx	xxxxxxxxxx
							xxxxxxxxxx	xxxxxxxxxx
							xxxxxxxxxx	xxxxxxxxxx
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							xxxxxxxxxx	xxxxxxxxxx

**CURRENT FUND - APPROPRIATIONS**

	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
<b>8. GENERAL APPROPRIATIONS</b>								
(E) Deferred Charges and Statutory Expenditures- Municipal within CAPS" (continued)	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
(2) STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Contribution to: Public Employees' Retirement System	36-471	88,470.00	85,936.00		85,936.00	85,936.00		
Social Security System (O.A.S.I)	36-472	141,000.00	159,000.00		159,000.00	141,564.74	17,435.26	
Consolidated Police and Firemen's Pension Fund	36-474							
Police and Firemen's Retirement System of N.J.	36-475	170,370.63	191,234.00		191,234.00	191,234.00		
Unemployment Insurance	23-225	2,000.00	2,000.00		2,000.00	2,000.00		
Defined Contribution Retirement Program	36-477	2,000.00	3,000.00		3,000.00	1,189.29	1,810.71	
Total Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"	34-209	403,840.63	441,170.00		441,170.00	421,924.03	19,245.97	
G) Cash Deficit of Preceding Year	46-885							
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	4,554,616.63	4,568,175.00		4,568,175.00	4,137,800.63	430,374.37	

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS"								
Length of Service Awards Program:								
Fire Department	25-255-2	36,000.00	36,000.00		36,000.00	36,000.00		
First Aid Squad	25-260-2	17,000.00	17,000.00		17,000.00	17,000.00		
Maintenance of Library (N.J.S.A. 40:54-35):								
Other Expenses (N.J.S.A. 40A:4-45.3x)	29-390-2	1,350.00	1,475.00		1,475.00	626.84	848.16	
Recycling Tax (P.L. 2007, C. 311)	32-465-2	4,500.00	4,500.00		4,500.00	3,650.58	849.42	



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>	<b>58,850.00</b>	<b>58,975.00</b>		<b>58,975.00</b>	<b>57,277.42</b>	<b>1,697.58</b>





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)								
<b>Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)</b>	<b>34-303</b>							

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA Account Number	Appropriated					Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Public and Private Programs Offset by Revenues	40-701	3,878.82	4,211.48		4,211.48	4,211.48		
Recycling Tonnage Grant	40-770	8,536.90	7,464.56		7,464.56	7,464.56		
Clean Communities Program	40-702		235.73		235.73	235.73		
Alcohol Education and Rehabilitation Fund	40-703	1,141.59	1,089.36		1,089.36	1,089.36		
Body Armor Replacement Fund	40-703	1,320.00	10,930.00		10,930.00	10,930.00		
Somerset County DWI Grant	40-704	3,525.00	9,425.00		9,425.00	9,425.00		
Donations - Police Equipment								
Matching Funds for Grants:								
Municipal Alliance on Alcoholism and Drug Abuse	40-705	726.80	726.80		726.80	726.80		
Garden Club - Somerset Hills	40-706		1,000.00		1,000.00	1,000.00		
Distracted Driving	40-707	4,125.00						

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations-Excluded from "CAPS"(continued)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	
Public and Private Programs Offset by Revenues (continued)								
Public and Private Programs Offset by Revenues (Cont'd.)								
Total Public and Private Programs Offset by Revenues	40-999	23,254.11	35,082.93		35,082.93	35,082.93		
Total Operations - Excluded from "CAPS"	34-305	82,104.11	94,057.93		94,057.93	92,360.35	1,697.58	
Detail:								
Salaries & Wages	34-305-1							
Other Expenses	34-305-2	82,104.11	94,057.93		94,057.93	92,360.35	1,697.58	

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(C) Capital Improvements - Excluded from "CAPS"								
Down Payments on Improvements	44-902							
Capital Improvement Fund	44-901	300,000.00	100,000.00	xxxxxxxxxxx	100,000.00	100,000.00		

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
(C) Capital Improvements - Excluded from "CAPS"								
Public and Private Programs Offset by Revenues:								
	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
New Jersey DOT Trust Fund Authority Act	41-865							
<b>Total Capital Improvements Excluded from "CAPS"</b>	<b>44-999</b>	<b>300,000.00</b>	<b>100,000.00</b>		<b>100,000.00</b>		<b>100,000.00</b>	



**CURRENT FUND - APPROPRIATIONS**

GENERAL APPROPRIATIONS	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	257,901.00	240,147.00		240,147.00	240,147.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	19,400.00	19,400.00		19,400.00	19,400.00	XXXXXXXXXX
Interest on Bonds	45-930	93,765.00	99,670.00		99,670.00	98,503.34	XXXXXXXXXX
Interest on Notes	45-935	846.00	1,100.00		1,100.00	1,018.50	XXXXXXXXXX
Green Trust Loan Program:	XXXXXXX			XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations	45-941						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
<b>Total Municipal Debt Service-Excluded from "CAPS"</b>	<b>45-999</b>	<b>371,912.00</b>	<b>360,317.00</b>		<b>360,317.00</b>	<b>359,068.84</b>	<b>XXXXXXXXXX</b>

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(1) DEFERRED CHARGES:							
Emergency Authorizations Special Emergency Authorizations- 5 Years (N.J.S.40A:4-55)	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S.40A:4-55.1 & 40A:4-55.13)	46-875		17,000.00	xxxxxxxxxxx	17,000.00	17,000.00	xxxxxxxxxxx
	46-871			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		17,000.00	xxxxxxxxxxx	17,000.00	17,000.00	xxxxxxxxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480			xxxxxxxxxxx			xxxxxxxxxxx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	754,016.11	571,374.93	xxxxxxxxxxx	571,374.93	568,429.19	1,697.58

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
For Local District School Purposes- Excluded from "CAPS"	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	
Payment of Bond Principal	48-920						xxxxxxxxxxx	
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxxx	
Interest on Bonds	48-930						xxxxxxxxxxx	
Interest on Notes	48-935						xxxxxxxxxxx	
Total of Type 1 District School Debt Service -Excluded from "CAPS"	48-999							
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	
Emergency Authorizations - Schools	29-406			xxxxxxxxxxx			xxxxxxxxxxx	
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407							
Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"	29-409							
(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)}-Excluded from "CAPS"	29-410							
(O) Total General Appropriations - Excluded from "CAPS"	34-399	754,016.11	571,374.93		571,374.93	568,429.19	1,697.58	
(L) Subtotal General Appropriations {Items (H-I) and (O)}	34-400	5,308,632.74	5,139,549.93		5,139,549.93	4,706,229.82	432,071.95	
(M) Reserve for Uncollected Taxes	50-399	983,348.27	1,350,507.98	xxxxxxxxxxx	1,350,507.98	1,350,507.98	xxxxxxxxxxx	
9. Total General Appropriations	34-499	6,291,981.01	6,490,057.91		6,490,057.91	6,056,737.80	432,071.95	

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated						Expended 2016	
	FCOA Account Number	for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved	
Summary of Appropriations								
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	4,554,616.63	4,568,175.00		4,568,175.00	4,137,800.63	430,374.37	
	XXXXX							
(a) Operations - Excluded from "CAPS"	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Operations	34-300	58,850.00	58,975.00		58,975.00	57,277.42	1,697.58	
Uniform Construction Code	22-999							
Interlocal Municipal Service Agreements	42-999							
Additional Appropriations Offset by Revs.	34-303							
Public & Private Progs Offset by Revs.	40-999	23,254.11	35,082.93		35,082.93	35,082.93		
Total Operations - Excluded from "CAPS"	34-305	82,104.11	94,057.93		94,057.93	92,360.35	1,697.58	
(C) Capital Improvements	44-999	300,000.00	100,000.00		100,000.00	100,000.00		
(D) Municipal Debt Service	45-999	371,912.00	360,317.00		360,317.00	359,068.84		
(E) Total Deferred Charges (Sheets 18 + 28)	46-999		17,000.00	XXXXXXXXXX	17,000.00	17,000.00	XXXXXXXXXX	
(F) Judgements	37-480							
(G) Cash Deficit	46-885							
(K) Local School District Purposes	24-410							
(N) Transferred to Board of Education	29-405							
(M) Reserve for Uncollected Taxes	50-899	983,348.27	1,350,507.98		1,350,507.98	1,350,507.98		
Total General Appropriations	34-499	6,291,981.01	6,490,057.91		6,490,057.91	6,056,737.80	432,071.95	

## DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA Account Number	Anticipated		Realized in Cash in 2016
		for 2017	for 2016	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>			
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
<b>Deficit (General Budget)</b>	<b>08-549</b>			
<b>Total Water Utility Revenues</b>	<b>08-599</b>			

\* Note: Use pages 31,32 and 33 for water utility only.  
All other utilities use sheets 34,35 and 36.

## DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA Account Number	Appropriated			Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged
Operating:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Salaries & Wages	55-501					
Other Expenses	55-502					
Capital Improvements:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Down Payments on Improvements	55-510					
Capital Improvement Fund	55-511			xxxxxxxxxxxx		
Capital Outlay	55-512					
Purchase of Equipment	55-513					
Debt Service:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Payment of Bond Principal	55-520					xxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521					xxxxxxxxxxxx
Interest on Bonds	55-522					xxxxxxxxxxxx
Interest on Notes	55-523					xxxxxxxxxxxx

## DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 33 for Water Utility only.

13. APPROPRIATIONS FOR	Appropriated				Expended 2016		
	FCOA Account Number	for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Disability Insurance	55-543						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxx
Total Water Utility Appropriations	55-599						

**DEDICATED Sewer UTILITY BUDGET**

12. DEDICATED REVENUES FROM SEWER	FCOA Account Number	Anticipated		Realized in Cash in 2016
		2017	2016	
Operating Surplus Anticipated	08-501	225,209.00	200,000.00	200,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	08-500	225,209.00	200,000.00	200,000.00
Sewer Rents	08-503	1,225,884.51	1,149,322.00	1,274,841.59
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Deficit (General Budget)</b>	08-549			
<b>Total Sewer Utility Revenues</b>	08-599	1,451,093.51	1,349,322.00	1,474,841.59



**DEDICATED SEWER UTILITY BUDGET - (Continued)**

13. APPROPRIATIONS FOR SEWER	FCOA Account Number	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 By Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Salaries & Wages	55-501	194,993.51	170,922.00		170,922.00	144,768.40	26,153.60
Other Expenses	55-502	944,600.00	891,400.00		891,400.00	651,324.46	240,075.54
Capital Improvements:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	200,000.00	200,000.00	xxxxxxx	200,000.00	200,000.00	
Capital Outlay	55-512		30,000.00		30,000.00		30,000.00
Reserve for Capital Improvements - Shared Services	55-513	50,000.00					
Debt Service:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Payment of Bond Principal	55-520						xxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxx
Interest on Bonds	55-522						xxxxxxx
Interest on Notes	55-523						xxxxxxx
							xxxxxxx

**DEDICATED SEWER UTILITY BUDGET - (Continued)**

13. APPROPRIATIONS FOR SEWER	FCOA Account Number	Appropriated				Expended 2016	
		for 2017	for 2016	for 2016 by Emergency Appropriation	Total for 2016 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxx
Emergency Authorizations (N.J.S.A.40A:4-55)				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution To:	55-540	43,000.00	43,000.00		43,000.00	43,000.00	
Public Employees' Retirement System	55-541	18,500.00	14,000.00		14,000.00	11,469.69	2,530.31
Social Security System (O.A.S.I.)	55-542						
Unemployment Compensation Insurance							
(N.J.S.A.43:21-3 et. seq.)							
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxx
Total Sewer Utility Appropriations	55-599	1,451,093.51	1,349,322.00		1,349,322.00	1,050,562.55	298,759.45

**DEDICATED ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			
			Appropriated	Expended 2016 Paid or Charged
			2017	2016

**DEDICATED WATER UTILITY ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			
			Appropriated	Expended 2016 Paid or Charged
			2017	2016

**UTILITY**

	FCOA	Anticipated		Realized in Cash in 2016
		2017	2016	
<b>14. DEDICATED REVENUES FROM</b>				
Assessment Cash	53-101			
Deficit (	53-885			
Total	53-899			
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>				
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2017 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat, Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Developers' Escrow Funds; Recycling Program; Parking Offenses Adjudication Act; Municipal Public Defender; Open Space, Recreation, Farmland and Historic Preservation Trust; Uniform Fire Safety Act Penalty Monies; Disposal of Forfeited Property; Board of Recreation Commission; Accumulated Absences; Developers Fees - Housing Trust Funds; Borough Library - Pay Expenditures from Public Donations; Donations - Historic Preservation; Storm Recovery Trust are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

*(Insert additional appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)*

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN  
CURRENT FUND BALANCE SHEET  
DECEMBER 31, 2016**

ASSETS			
Cash and Investments	1110100	4,283,536.94	
Due from State of N.J.(c.20 P.L. 1971)	1110000	2,706.22	
Federal and State Grants Receivables	1110200		
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx	
Taxes Receivable	1110300	157,213.22	
Tax Title Liens Receivable	1110400		
Property Acquired by Tax Title Lien Liquidation	1110500	139,900.00	
Other Receivables	1110600	12,377.49	
Deferred Charges Required to be in 2017 Budget	1110700		
Deferred Charges Required to be in Budget Subsequent to 2017	1110800		
<b>Total Assets</b>	1110900	<b>4,595,733.87</b>	
LIABILITIES, RESERVES, AND SURPLUS			
*Cash Liabilities	2110100	1,483,512.20	
Reserves for Receivables	2110200	309,490.71	
<b>Surplus</b>	2110300	<b>2,802,730.96</b>	
<b>Total Liabilities, Reserves and Surplus</b>		<b>4,595,733.87</b>	

School Tax Levy Unpaid	2220110	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

**CURRENT SURPLUS**

		YEAR 2016	YEAR 2015
Surplus Balance, January 1st	2310100	2,550,524.39	2,449,244.32
<b>CURRENT REVENUES ON A CASH BASIS:</b>			
Current Taxes	2310200	13,664,386.94	13,113,988.14
*(Percentage collected: 2016 - 98.82%; 2015 - 98.42%)			
Delinquent Taxes	2310300	308,504.17	130,305.11
Other Revenues and Additions to Income	2310400	1,271,088.32	1,443,297.41
Total Funds	2310500	17,794,503.82	17,136,834.98
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>			
Municipal Appropriations	2310600	5,138,301.77	5,081,120.02
School Taxes (Including Local and Regional)	2310700	6,636,957.00	6,458,521.00
County Taxes (Including Added Tax Amounts)	2310800	2,935,378.47	2,828,742.17
Open Space Taxes	2310900	217,758.13	212,172.40
Other Expenditures and Deductions from Income	2311000	63,377.49	5,755.00
Total Expenditures and Tax Requirements	2311100	14,991,772.86	14,586,310.59
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	14,991,772.86	14,586,310.59
<b>Surplus Balance - December 31st</b>	2311400	<b>2,802,730.96</b>	<b>2,550,524.39</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2017 Budget**

Surplus Balance December 31, 2016	2,802,730.96
Current Surplus Anticipated in 2017 Budget	1,600,000.00
<b>Surplus Balance Remaining</b>	<b>1,202,730.96</b>

2017

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year. If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

A multi-year list of planned capital projects, including the current year. Check appropriate box for number of years covered, including current year.

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- \_\_\_\_\_ years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages reflect the estimated needs for the Borough of Peapack and Gladstone for the years 2017 through 2019, as required by New Jersey State Statute. We retain the right to make changes as a result of our growth or as the occasion merits.

**CAPITAL BUDGET (Current Year Action)  
2017**

Local Unit Borough of Peapack and Gladstone

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2017					6 TO BE FUNDED IN FUTURE YEARS
				5a 2017 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Buildings and Grounds Improvements	1	168,000.00			168,000.00				
Milling/Paving - Various Roads	2	231,000.00			11,550.00			219,450.00	
Sidewalk Improvements	3	40,000.00			2,000.00			38,000.00	
Police SUV/Equipment	4	55,000.00			55,000.00				
Sewer Utility Equipment	5	15,000.00			15,000.00				
Guides/rail Replacement	6	20,000.00			20,000.00				
Streets and Roads Equipment	7	15,000.00			15,000.00				
<b>TOTALS - ALL PROJECTS</b>	<b>33-199</b>	<b>544,000.00</b>			<b>286,550.00</b>			<b>257,450.00</b>	



**6 YEAR CAPITAL PROGRAM - 2017 to 2019  
Anticipated Project Schedule and Funding Requirements**

**2017  
Local Unit Borough of Peapack and Gladstone**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2017	5b 2018	5c 2019	5d 2020	5e 2021	5f 2022	
Buildings and Grounds Improvements	1	168,000.00	2017	168,000.00						
Milling/Paving - Various Roads	2	231,000.00	2017	231,000.00						
Sidewalk Improvements	3	40,000.00	2017	40,000.00						
Police SUV/Equipment	4	55,000.00	2017	55,000.00						
Sewer Utility Equipment	5	15,000.00	2017	15,000.00						
Guiderail Replacement	6	20,000.00	2017	20,000.00						
Streets and Roads Equipment	7	15,000.00	2017	15,000.00						
<b>TOTAL ALL PROJECTS</b>	<b>33-299</b>	<b>544,000.00</b>		<b>544,000.00</b>						

**6 YEAR CAPITAL PROGRAM - 2017 to 2019**  
**SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**  
 Local Unit Borough of Peapack and Gladstone

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-in- Aid and Other Funds	BONDS AND NOTES						
		3a Current Year 2017	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School			
Buildings and Grounds Improvements	168,000.00			168,000.00									
Milling/Paving - Various Roads	231,000.00			11,550.00				219,450.00					
Sidewalk Improvements	40,000.00			2,000.00				38,000.00					
Police SUV/Equipment	55,000.00			55,000.00									
Sewer Utility Equipment	15,000.00			15,000.00									
Sewer Utility Equipment	20,000.00			20,000.00									
Guidesrail Replacement	15,000.00			15,000.00									
<b>TOTAL ALL PROJECTS</b>	<b>544,000.00</b>			<b>286,550.00</b>				<b>257,450.00</b>					

**LOCAL UNIT MUNICIPALITY/COUNTY OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2016	APPROPRIATIONS	FCOA	Appropriated		Expended 2016	
		2017	2016				for 2017	for 2016	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	218,731.69	215,121.39	217,758.13	Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-385-1				
				216.19	Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-375-1				
Reserve Funds:					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
Total Trust Fund Revenues:	54-299	218,731.69	215,121.39	217,974.32	Down Payments on Improvements	54-906-2				
<b>Summary of Program</b>										
Year Referendum Passed/Implemented				1998	Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Rate Assessed				0.03	Payment of Bond Principal	54-920-2	92,099.00	89,853.00	89,853.00	xxxxxxx
Total Tax Collected to date				\$ 3,316,889.50	Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx
Total Expended to date				\$ 5,672,969.14	Interest on Bonds	54-930-2	55,770.00	58,465.00	58,465.00	xxxxxxx
Total Acreage Preserved to date				64.36	Interest on Loans	54-940-2	2,235.46	2,804.05	2,804.05	xxxxxxx
				(Acres)	Payment of Loan Principal	54-940-2	28,856.13	28,287.55	28,287.55	
Recreation land preserved in 2016:				-0-	Reserve for Future Use	54-950-2	39,771.10	35,711.79	35,711.79	
				(Acres)	Total Trust Fund Appropriations:	54-499	218,731.69	215,121.39	215,121.39	
Farmland preserved in 2016:				-0-						
				(Acres)						

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit      Borough of Peapack and Gladstone

Year Ending:      December 31, 2016

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.) If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here      and certify below.

Date

Clerk of the Governing Body

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

Municipality: **Borough of Peapack and Gladstone** County: **Somerset**

	YEAR 2017	YEAR 2016
1: Total General Appropriations for 2017 Municipal Budget Statement Item 8(2) (Excludes Reserve for Uncollected Taxes)	80015- 5,308,632.74	XXXXXXXXXX
2: Local School Tax	80016- Actual	XXXXXXXXXX
	80017- Estimate **	
3: Regional School District Tax	80025- Actual	6,636,957.00
	80026- Estimate *	XXXXXXXXXX
4: Regional High School District Tax	80018 Actual	XXXXXXXXXX
	80019 Estimate *	XXXXXXXXXX
5: County Tax	80028- Actual	2,935,378.47
	80021- Estimate *	2,994,000.00
6: Open Space Taxes	80022- Actual	217,758.13
	80023- Estimate *	XXXXXXXXXX
8: Total General Appropriations & Other Taxes	80024-01 15,291,364.43	
9: Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02 2,221,149.31	
10: Cash Required from 2017 to Support Local Municipal Budget and Other Taxes	80024-03 13,070,215.12	
11: Amount of Item 10 Divided by Equals Amount to be raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05 14,053,563.39	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	6,770,000.00	
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)	2,994,000.00	
Open Space Tax (Amount Shown on Line 7 Above)	217,758.13	
Minimum Library Tax		
Tax in Local Municipal Budget	4,070,831.70	
Total Amount (see Line 11)	14,053,563.39	
12: Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(4) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06 983,348.27	Note The amount of anticipated revenue (Item 9) must be reduced the rest of items 1 and 2.
Item 1 - Total General Appropriations	5,308,632.74	
Item 12 - Appropriation: Reserve for Uncollected Taxes	983,348.27	
Sub-Total	6,291,981.01	
Less: Item 9 - Total Anticipated Revenues	2,221,149.31	
Amount to be Raised by Taxation in Municipal Budget	80024-07 4,070,831.70	

\* May not be stored in an amount less than  
"Actual" Tax of year 2016

\*\* Must be stated in the amount of the  
proposed budget submitted by the Local  
Board of Education to the Commissioner  
of Education on January 15, 2017 (Chapter  
13A, Title 17B). Consideration must be  
given to calendar year calculation.

2017 Municipal Budget  
of the Borough of Peapack and Gladstone, County of Somerset, for the fiscal year 2017

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	1,600,000	1,950,000
2. Total Miscellaneous Revenues	521,149	437,978
3. Receipts from Delinquent Taxes	100,000	100,000
4. a) Local Tax for Municipal Purposes	4,070,832	4,002,080
b) Addition to Local District School Tax		
c) Minimum Library Tax		
Total Amount to be Raised by Taxes	4,070,832	4,002,080
Total General Revenues	6,291,981	6,490,058

Summary of Appropriations	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	1,892,811	1,894,185
1. Operating Expenses: Other Expenses	2,340,069	2,326,878
2. Deferred Charges & Other Appropriations	403,841	458,170
3. Capital Improvements	300,000	100,000
4. Debt Service ( Include for School Purposes )	371,912	360,317
5. Reserve for Uncollected Taxes	983,348	1,350,508
Total General Appropriations	6,291,981	6,490,058
Total Number of Employees	38	38

Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	225,209	200,000
2. Total Miscellaneous Revenues	1,225,885	1,149,322
3. Deficit (General Budget)		
Total General Revenues	1,451,094	1,349,322

Summary of Appropriations	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	194,994	170,922
1. Operating Expenses: Other Expenses	944,600	891,400
2. Capital Improvements	250,000	230,000
3. Debt Service		
4. Deferred Charges & Other Appropriations	61,500	57,000
5. Surplus (General Budget)		
Total General Appropriations	1,451,094	1,349,322
Total Number of Employees	6	6

**Municipal Budget  
of the Borough of Peapack and Gladstone, County of Somerset, for the fiscal year 2017**

**Revenue and Appropriation Summaries**

Balance of Outstanding Debt				
	General *	Water Utility	Sewer Utility	Utility-Other
Interest	152,616			
Principal	398,256			
<b>Outstanding Balance</b>	<b>4,740,551</b>			

\* - Includes open space debt

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Peapack and Gladstone, County of Somerset, on March 14th, 2017.

A hearing on the budget and tax resolution will be held at the Borough Municipal Building, on April 25th, 2017 at which time and place objections to the Budget and Tax Resolution may be presented by taxpayers or other interested persons.

Copies of the entire budget are available in the office of the Borough Administrator/ Clerk at the Municipal Building, 1 School Street, Peapack, New Jersey, or by calling (908) 234-2250 during the hours of 8:30 AM to 4:30 PM.