



# State of New Jersey Local Government Services

**Year:** 2016 **Municipal User Friendly Budget**

**MUNICIPALITY:** 1815 Peapack Gladstone Borough - County of Somerset Introduced

**Municode:** 1815 **Filename:** 1815\_fbi\_2016.xlsm

**Website:** www.peapackgladstone.org

**Phone Number:** 908-234-2250

**Mailing Address:** P.O. Box 218

1 School Street

[Email the UFB if not using Outlook](#)

**Municipality:** Peapack **State:** NJ **Zip:** 07977

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
William	C	Muller	12/31/2018	wmuller@peapackgladstone.org

**Chief Administrative Officer**

William	C	Muller		wmuller@peapackgladstone.org
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**Chief Financial Officer**

Mary	P	Robinson		<a href="mailto:mrobinson@peapackgladstone.org">mrobinson@peapackgladstone.org</a>
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**Municipal Clerk**

Donna		Bassman		dbassman@peapackgladstone.org
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**Registered Municipal Accountant**

Timothy		Vrabel		tmvrabeldvc@optonline.net
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Gianpaolo		Caminiti	12/31/2016	gpcaminiti@peapackgladstone.org
Royal		Smith	12/31/2017	rsmith@peapackgladstone.org
Thomas	William	Simpson	12/31/2018	wsimpson@peapackgladstone.org
Mark	A	Corigliano	12/31/2016	mcorigliano@peapackgladstone.org
Anthony		Suriano	12/31/2017	asuriano@peapackgladstone.org
Donald		Lemma	12/31/2018	dlemma@peapackgladstone.org



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.536	\$3,778,807.42	28.48%	\$3,532.47	Municipal Purpose Tax	ACTUAL	\$4,002,079.78
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$211,356.18	1.59%	\$197.71	Municipal Open Space	ESTIMATED	\$213,000.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	0.916	\$6,458,521.00	48.68%	\$6,036.84	Regional School District	ESTIMATED	\$6,460,000.00
County Purposes	0.323	\$2,269,928.56	17.11%	\$2,128.71	County Purposes	ESTIMATED	\$2,281,000.00
County Library	0.048	\$333,371.90	2.51%	\$316.34	County Library	ESTIMATED	\$334,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$214,503.56	1.62%	\$204.30	County Open Space	ESTIMATED	\$215,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2015 Budget)</b>	<b>1.884</b>	<b>\$13,266,488.62</b>	<b>100.00%</b>	<b>\$12,416.38</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$13,505,079.78</b>
Total Taxable Valuation as of October 1, 2015 <span style="float: right;"><u>\$717,071,287.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">2,476,448.13</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$659,043.52</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">5,128,019.93</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$9,503,000.00</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$12,154,571.80</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$1,350,507.98</span>		
0.536	0.558	4.10%			Total Amount to be Raised by Taxes <span style="float: right;">\$13,505,079.78</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>90.00%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$3,778,807.42	\$4,002,079.78	5.91%	\$223,272.36				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b>Tax Collections - ACTUAL as of Prior Year</b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2015 <span style="float: right;">13,113,988.14</span>		
\$3,532.47	\$3,677.46	4.10%	\$144.99		Total Tax Levy, CY 2015 <span style="float: right;">13,324,440.38</span>		
					% of Taxes Collected, CY 2015 <span style="float: right;">98.42%</span>		
					Delinquent Taxes - December 31, 2015 <span style="float: right;"><u>\$207,201.77</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-3.15%	(\$70,000.00)	\$2,220,000.00	\$2,150,000.00	\$1,950,000.00		\$200,000.00					
08	Local Revenue	-18.91%	(\$19,250.09)	\$101,813.09	\$82,563.00	\$82,563.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$251,059.00	\$251,059.00	\$251,059.00							
08	Uniform Construction Code Fees	-34.94%	(\$37,597.00)	\$107,597.00	\$70,000.00	\$70,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-28.96%	(\$9,304.21)	\$32,130.34	\$22,826.13	\$22,826.13							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-23.26%	(\$30,305.11)	\$130,305.11	\$100,000.00	\$100,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-16.50%	(\$1,017,718.97)	\$6,169,120.25	\$5,151,401.28	\$4,002,079.28		\$1,149,322.00					
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	1.32%	\$2,792.81	\$212,328.58	\$215,121.39		\$215,121.39						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-12.81%</b>	<b>(\$1,181,382.57)</b>	<b>\$9,224,353.37</b>	<b>\$8,042,970.80</b>	<b>\$6,478,527.41</b>	<b>\$215,121.39</b>	<b>\$1,349,322.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government	523,465.31	-3.65%	(\$62,948.23)	\$1,723,957.58	\$1,661,009.35	\$761,396.95		\$33,590.40	\$866,022.00					
21	Land-Use Administration	15,211.00	-7.83%	(\$4,027.31)	\$51,455.00	\$47,427.69	\$47,427.69								
22	Uniform Construction Code	73,396.00	-11.94%	(\$10,927.66)	\$91,525.00	\$80,597.34	\$80,597.34								
23	Insurance		6.95%	\$61,580.00	\$885,759.00	\$947,339.00	\$784,839.00			\$162,500.00					
25	Public Safety	758,153.00	39,327.00	-2.85%	(\$37,177.99)	\$1,305,450.38	\$1,268,272.39	\$11,641.16							
26	Public Works	41,984.00	333,290.69	-1.13%	(\$9,381.36)	\$827,171.09	\$817,789.73	\$7,464.56							
27	Health and Human Services			0.82%	\$358.72	\$43,783.00	\$44,141.72	\$44,141.72							
28	Parks and Recreation		33,597.00	-9.66%	(\$5,373.02)	\$55,602.00	\$50,228.98	\$50,228.98							
29	Education (including Library)			-29.76%	(\$625.00)	\$2,100.00	\$1,475.00	\$1,475.00							
30	Unclassified			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00							
31	Utilities and Bulk Purchases			-3.95%	(\$9,500.00)	\$240,500.00	\$231,000.00	\$197,200.00		\$33,800.00					
32	Landfill / Solid Waste Disposal			-0.12%	(\$97.57)	\$80,434.05	\$80,336.48	\$76,125.00	\$4,211.48						
35	Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00							
36	Statutory Expenditures			5.04%	\$23,813.46	\$472,356.54	\$496,170.00	\$439,170.00		\$57,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender	55,000.00		3.82%	\$2,226.77	\$58,308.96	\$60,535.73	\$60,300.00	\$235.73						
44	Capital			43.48%	\$100,000.00	\$230,000.00	\$330,000.00	\$100,000.00		\$230,000.00					
45	Debt			5.87%	\$29,925.00	\$509,801.60	\$539,726.60	\$360,317.00	\$179,409.60						
46	Deferred Charges			0.00%	\$0.00	\$17,000.00	\$17,000.00	\$17,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			2.78%	\$36,539.25	\$1,313,380.74	\$1,349,919.99	\$1,349,919.99							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>855,137.00</b>	<b>1,018,287.00</b>	<b>1.44%</b>	<b>\$114,385.06</b>	<b>\$7,920,584.94</b>	<b>\$8,034,970.00</b>	<b>\$6,449,095.07</b>	<b>\$23,552.93</b>	<b>\$213,000.00</b>	<b>\$1,349,322.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
				NONE		

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	45	\$12,488,500.00	1.74%	15A Public Schools			0.00%
2 Residential	733	\$483,078,900.00	67.37%	15B Other Schools	5	\$17,393,500.00	32.05%
3A/3B Farm	152	\$89,564,687.00	12.49%	15C Public Property	27	\$18,190,100.00	33.52%
4A Commercial	40	\$119,877,800.00	16.72%	15D Church and Charities	8	\$9,782,500.00	18.03%
4B Industrial	1	\$6,200,000.00	0.86%	15E Cemeteries & Graveyards	2	\$865,600.00	1.60%
4C Apartments	10	\$5,861,400.00	0.82%	15F Other Exempt	8	\$8,030,000.00	14.80%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>981</b>	<b>\$717,071,287.00</b>	<b>100.00%</b>	<b>Total</b>	<b>50</b>	<b>\$54,261,700.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				98.77%			
Equalized Valuation, Taxable Properties				\$726,001,100.54			
Total # of property tax appeals filed in 2015				County Tax Board			
				8.00			
				State Tax Court			
				0.00			
Number of 2015 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2015				\$3,264.52			

Percentage of Exempt vs.  
Non-Exempt Properties 7.57%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$8,827.78	\$1,122,000.00	\$21,138.48
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>1</b>	<b>8,827.78</b>	<b>1,122,000.00</b>	<b>21,138.48</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	
Lutheran Social Ministries of New Jersey	Aff. Housing	\$8,827.88	\$1,122,000.00	\$21,138.48																
<b>Total Long Term Exemptions - Column Total</b>		8,827.88	1,122,000.00	21,138.48	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		8,827.88	1,122,000.00	21,138.48	



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	16,686.00	\$15,500.00				\$1,186.00
Supervisory Staff (Department Heads & Managers)	4.00	3.00	588,273.34	\$444,770.00	\$13,710.00	\$55,418.34	\$39,300.00	\$35,075.00
Police Officers (Including Superior Officers)	8.00	1.00	1,200,902.27	\$744,489.00	\$74,452.95	\$191,110.32	\$128,200.00	\$62,650.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	12.00	11.00	1,108,050.71	\$668,665.00	\$84,920.06	\$83,315.65	\$213,500.00	\$57,650.00
<b>Totals</b>	<b>24.00</b>	<b>22.00</b>	<b>2,913,912.32</b>	<b>\$1,873,424.00</b>	<b>\$173,083.01</b>	<b>\$329,844.31</b>	<b>\$381,000.00</b>	<b>\$156,561.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	7.00	\$10,835.55	\$75,848.85	6.00	\$10,372.28	\$62,233.68
Parent & Child	3.00	\$19,404.88	\$58,214.64	3.00	\$17,650.96	\$52,952.88
Employee & Spouse (or Partner)	3.00	\$21,681.44	\$65,044.32	3.00	\$20,888.60	\$62,665.80
Family	8.00	\$29,850.39	\$238,803.12	7.00	\$28,602.87	\$200,220.09
Employee Cost Sharing Contribution (enter as negative - )			(\$58,000.00)			(\$47,000.00)
<b>Subtotal</b>	<b>21.00</b>		<b>\$379,910.93</b>	<b>19.00</b>		<b>\$331,072.45</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00			\$0.00
Parent & Child	0	\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00			\$0.00
Family	0	\$0.00	\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	4	\$6,116.31	\$24,465.24	3	\$6,188.88	\$18,566.64
Parent & Child	1	\$20,464.44	\$20,464.44	2	\$20,464.44	\$40,928.88
Employee & Spouse (or Partner)	6	\$16,511.06	\$99,066.36	7	\$15,837.61	\$110,863.27
Family	4	\$39,653.34	\$158,613.36	3	\$31,790.64	\$95,371.92
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
<b>Subtotal</b>	<b>15.00</b>		<b>\$302,609.40</b>	<b>15.00</b>		<b>\$265,730.71</b>
<b>GRAND TOTAL</b>	<b>36.00</b>		<b>\$682,520.33</b>	<b>34.00</b>		<b>\$596,803.16</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

<b>Organization/Individuals Eligible for Benefit</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Approved Labor Agreement</b>	<b>Local Ordinance</b>	<b>Individual Employment Agreement</b>
Police Department - Union	497.00	\$187,371.26	<b>x</b>		
Police Department - Non-union	148.90	\$64,666.70		<b>x</b>	
Municipal Court	54.90	\$11,613.46		<b>x</b>	
Administrative Offices	230.90	\$57,901.00		<b>x</b>	
Department of Public Works	283.90	\$69,437.72		<b>x</b>	
<b>Totals</b>	1215.60	\$390,990.14			
<b>Total Funds Reserved as of end of 2015</b>		\$204,423.63			
<b>Total Funds Appropriated in 2016</b>		\$10,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2017	2018	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00				
Regional School Debt	\$5,606,496.39	\$5,606,496.39	\$0.00				
Utility Fund Debt							
Sewer			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$167,000.00		\$167,000.00				
Notes Outstanding	\$97,000.00		\$97,000.00				
Bonds Outstanding	\$4,874,000.00		\$4,874,000.00				
Loans and Other Debt	\$147,238.98		\$147,238.98				
<b>Total (Current Year)</b>	<b>\$10,891,735.37</b>	<b>\$5,606,496.39</b>	<b>\$5,285,238.98</b>				
Population (2010 census)	<u>2,580</u>						
Per Capita Gross Debt	<u>\$4,221.60</u>						
Per Capita Net Debt	<u>\$2,048.54</u>						
3 Yr. Average Property Valuation		<u>\$719,835,408.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.73%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$19,400.00			
Bond Anticipation Notes - Interest				\$1,018.50			
Bonds - Principal				\$330,000.00	\$350,000.00	\$370,000.00	\$3,824,000.00
Bonds - Interest				\$158,135.00	\$149,535.00	\$140,485.00	\$772,922.50
Loans & Other Debt - Principal				\$28,287.55	\$28,856.13	\$29,436.13	\$60,659.17
Loans & Other Debt - Interest				\$2,804.05	\$2,235.46	\$1,655.45	\$1,524.02
<b>Total</b>				<b>\$539,645.10</b>	<b>\$530,626.59</b>	<b>\$541,576.58</b>	<b>\$4,659,105.69</b>
Total Principal				\$377,687.55	\$378,856.13	\$399,436.13	\$3,884,659.17
Total Interest				\$161,957.55	\$151,770.46	\$142,140.45	\$774,446.52
% of Total Current Year Budget				<u>6.72%</u>			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating	Aa2						
Year of Last Rating	2015						
<b>Mark "X" if Municipality has no bond rating</b>							

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Receiving</b>	Bedminster Township	Municipal Court	Court Administrator's Salary paid by Peapack Gladstone	1/1/2015	12/31/2016	(\$12,000.00)
<b>Receiving</b>	Bedminster Township	Board of Health Services		Ongoing		\$23,200.00
<b>Receiving</b>	Bedminster Township	Animal Control Officer		Ongoing		\$6,100.00
<b>Receiving</b>	Bedminster Township	Senior Bus Services		7/20/2015	12/31/2016	\$500.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

Page UFB 3 - The "Budgeted Positions" reflects some full-time employees in the part-time column as these employees perform several different functions which are appropriated for in separate departments.  
Page UFB 3 - The "Total Modified Appropriation for Service Type (Prior Year)" reflects all operating budgets (General Budget, Public & Private Offsets, Open Space Budget, and Sewer Utility).

<p>Page UFB 3 - The "Budgeted Positions" reflects some full-time employees in the part-time column as these employees perform several different functions which are appropriated for in separate departments. Page UFB 3 - The "Total Modified Appropriation for Service Type (Prior Year)" reflects all operating budgets (General Budget, Public &amp; Private Offsets, Open Space Budget, and Sewer Utility).</p>	

**BOROUGH OF PEAPACK & GLADSTONE**  
**RESOLUTION NO. 050-16**

<b>Type of Municipality</b>	Borough	
<b>County</b>	Peapack-Gladstone	
<b>Full Name</b>	Somerset	
<b>Full Name</b>	Borough of Peapack-Gladstone	
<b>Governing Body</b>	BOROUGH OF PEAPACK-GLADSTONE	
<b>Current Year</b>	Borough Council	<b>Note: Add Mayor if they vote</b>
<b>Prior Year</b>	2016	
<b>Previous Prior Year</b>	2015	
<b>Utility (CAPS)</b>	2014	
<b>Utility (No CAPS)</b>	SEWER	
<b>Utility (CAPS)</b>	Sewer	
<b>Utility (No CAPS)</b>	WATER	
<b>Enterprise (CAPS)</b>	Water	
<b>Enterprise (No CAPS)</b>		
<b>2nd Enterprise (CAPS)</b>		
<b>2nd Enterprise (No CAPS)</b>		
<b>3 or 6 Year Capital</b>	3 YEAR CAPITAL PROGRAM - 2016 - 2018	



**2016 MUNICIPAL DATA SHEET  
(MUST ACCOMPANY 2016 BUDGET)**

Municipality: Borough of Peapack-Gladstone County: Somerset

<u>William Muller</u> <b>Mayor's Name</b>	<u>12/31/2018</u> <b>Term Expires</b>
--	--

Governing Body Members	
Name	Term Expires
Gianpaolo Caminiti	12/31/2016
Mark A. Corigliano	12/31/2016
Donald R. Lemma	12/31/2018
T. William Simpson	12/31/2018
Royal Smith	12/31/2017
Anthony Suriano, President	12/31/2017

Municipal Officials	
<u>Donna M. Bassman</u> <b>Deputy Municipal Clerk</b>	<u> </u> <b>Date of Orig. Appt.</b>
<u>Mary P. Robinson</u> <b>Tax Collector</b>	<u>C1357</u> <b>Cert. No.</b>
<u>Mary P. Robinson</u> <b>Chief Financial Officer</b>	<u>1186</u> <b>Cert. No.</b>
<u>Timothy M. Vrabel</u> <b>Registered Municipal Accountant</b>	<u>0663</u> <b>Cert. No.</b>
<u>John Bruder</u> <b>Municipal Attorney</b>	<u>CR00339</u> <b>Lic. No.</b>

**Official Mailing Address of Municipality**

Borough of Peapack-Gladstone  
P.O. Box 218, School Street  
Peapack, New Jersey 07977  
**Fax:#** 908-781-0042

**Please attach this to your 2016 Budget and Mail to:**

**Director, Division of Local Government Services  
Department of Community Affairs  
P.O. Box 803  
Trenton NJ 08625**

Division Use Only
<b>Municode:</b> _____
<b>Public Hearing Date:</b> _____

(Before preparing this Budget, read the "Permanent Budget Manual for New Jersey Municipalities")

2016  
MUNICIPAL BUDGET

Municipal Budget of the Borough of Peapack-Gladstone County of Somerset for the Fiscal Year 2016.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 8th day of March, 2016. and the public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 8th day of March, 2016.

Donna M. Bassman, Deputy Borough Clerk

P.O. BoX 218, School Street

**Address**

Peapack, New Jersey 07977

**Address**

(908) 234-2250 x101

**Phone Numbers**

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 8th day of March, 2016.

Timothy M. Vrabel  
Registered Municipal Accountant

350 Main Road, Suite 104  
Address

Montville, New Jersey 07045  
Address

(973) 953-7769  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations and the budget in is full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 8th day of March, 2016.

Mary P. Robinson, Chief Financial Officer

DO NOT USE THESE SPACES

**CERTIFICATION OF ADOPTED BUDGET**

(DO NOT ADVERTISE THIS CERTIFICATION FORM)

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval has been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_ 2016 By: \_\_\_\_\_

It is hereby certified that the Approved Budget made part hereof complies with the requirements of Law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_ 2016 By: \_\_\_\_\_

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Peapack-Gladstone County of Somerset

**MUNICIPAL BUDGET NOTICE**

**Section 1.**

Municipal Budget of the           Borough           of   Peapack-Gladstone  , County of   Somerset   for the Fiscal Year 2016

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2016;

Be it Further Resolved, that said Budget be published in the           Courier News          

in the issue of           March 24          , 2016

The Governing Body of the           Borough           of   Peapack-Gladstone   does hereby approve the following as the Budget for the year 2016:

**RECORDED VOTE**

(Insert last name)

**Ayes {** Gian-Paolo Caminiti  
Mark Corigliano  
Donald Lemma  
T. William Simpson  
Royal Smith  
Anthony Suriano

**Nays {**

**Abstained {**

**Absent {**

Notice is hereby given that the Budget and Tax Resolution approved by the           Borough Council           of the           Borough          

of   Peapack-Gladstone  , County of   Somerset   on           March 8          , 2016

A Hearing on the Budget and Tax Resolution will be held at           the Municipal Building          , on           April 12          , 2016 at

          7:30           o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2016 may be presented by

taxpayers or other interested persons.

## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2016
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXXXXXXXXXX.XX
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXXXXXXXXXX.XX
<b>(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}</b>	4,568,175.00
<b>2. Appropriations excluded from "CAPS"</b>	XXXXXXXXXXXXXXXXXXXX.XX
<b>(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}</b>	559,844.93
<b>(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)</b>	-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	559,844.93
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>90.00</u> Percent of Tax Collections</b>	1,350,507.98
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	6,478,527.91
<b>5. Less Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>	2,476,448.13
<b>6. Difference: Amount to be raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXXXXXXXXXX.XX
<b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>	4,002,079.78
<b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>	-

**EXPLANATORY STATEMENT - (CONTINUED)**

**SUMMARY OF 2015 APPROPRIATIONS EXPENDED AND CANCELED**

	General Budget	Water Utility	Sewer Utility	Utility
<b>Budget Appropriations - Adopted Budget</b>	6,381,959.76		1,327,269.00	
<b>Budget Appropriations Added by N.J.S. 40A:4-87</b>	12,600.00			
<b>Emergency Appropriations</b>				
<b>Total Appropriations</b>	6,394,559.76	-	1,327,269.00	-
<b>Expenditures:</b>				
<b>Paid or Charged (including Reserve for Uncollected Taxes)</b>	5,958,969.62		1,004,403.39	
<b>Reserved</b>	435,531.14		322,865.61	
<b>Unexpended Balances Canceled</b>	59.00			
<b>Total Expenditures and Unexpended Balances Canceled</b>	6,394,559.76	-	1,327,269.00	-
<b>Overexpenditures*</b>	-	-	-	-

**Explanations of Appropriations for "Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

\*See Budget Appropriation Items so marked to the right of column "Expended 2015 Reserved"

EXPLANATORY STATEMENT - (Continued)  
BUDGET MESSAGE

<u>"CAP CALCULATION"</u>		<u>MUNICIPAL PURPOSES TAX</u>			
Total Appropriations for 2015 (As adopted)	\$ 6,381,959.76				
Less: Allowable Exclusions from the "CAP":		<u>2016 Estimated</u>		<u>2015 Actual</u>	
Reserve for Uncollected Taxes	\$ 1,313,380.74	<u>Levy</u>	<u>Rate</u>	<u>Levy</u>	<u>Rate</u>
Appropriations Excluded from "CAP":		Local Tax for Municipal Purposes	\$ 4,002,079.78	\$ 0.558	\$ 3,778,807.42
L.O.S.A.P.	53,000.00	Net Valuations Taxable	\$717,071,287		\$704,520,587
Maintenance of Free Public Library	2,100.00				
Recycling Tax	4,500.00	<u>RECAP OF SPLIT FUNCTIONS</u>			
Public and Private Programs	20,203.48	In order to comply with statutory and regulatory requirements, the amounts appropriated for certain departments or functions have been split and their parts appear in several places.			
Capital Improvements	80,000.00	Appropriations which have been split are as follows:			
Debt Service	332,324.00		<u>Operations</u>	<u>Operations</u>	<u>Total</u>
Deferred Charges	17,000.00		<u>Within</u>	<u>Excluded</u>	<u>Operations</u>
	<u>1,822,508.22</u>		<u>"CAP"</u>	<u>from "CAP"</u>	
Amount on Which "CAP" is Applied	4,559,451.54	Police			
3.5% "CAP" Authorized by Ordinance	159,580.80	Salaries and Wages	\$ 856,619.00	\$ 400.00	\$ 857,019.00
Additions to "CAP":					
Assessed Value of New Construction		<u>EMPLOYEE GROUP HEALTH</u>			
\$5,708,938 x Local Purpose Tax .536 per \$100	30,599.91	Pursuant to Chapter 78 of P.L. 2011 local governments shall collect 1.5 percent of employees salaries or a percentage the insurance premium to offset employer health care costs.			
2014 "CAP" Banking	143,567.54	Set forth below is the required disclosure information:			
2015 "CAP" Banking	155,258.92	Total Anticipated Cost	\$ 804,500.00		
	<u>489,007.17</u>	Less: Employees Contributions	(51,000.00)		
Total General Appropriations "CAP"		Employer Share of Cost	<u>\$ 753,500.00</u>		
Limitation for 2016	5,048,458.71	Allocated to:			
Total General Appropriations for Municipal Purposes within 3.5 "CAP"	<u>4,568,175.00</u>	Current Fund	\$ 623,500.00		
Amount Available for "CAP" Banking	<u>\$ 480,283.71</u>	Sewer Utility Fund	130,000.00		
			<u>\$ 753,500.00</u>		

EXPLANATORY STATEMENT - (Continued)  
BUDGET MESSAGE

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"TAX LEVY CAP CALCULATION"

**Levy CAP Calculation**

Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$	3,778,807.42
Less: Prior year recycling tax			<u>(4,500.00)</u>
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation			3,774,307.42
Plus: 2% CAP Increase			<u>75,486.15</u>
<b>Adjusted Tax Levy Prior to Exclusions</b>			<b>3,849,793.57</b>
Exclusions:			
Allowable increase in health care costs			
Allowable pension obligations increase	\$	15,533.00	
Allowable LOSAP increase			
Recycling Tax appropriation		4,500.00	
Allowable capital improvements increase		20,000.00	
Allowable debt service increase		<u>28,052.00</u>	
Add Total Exclusions			68,085.00
Less Canceled or Unexpended Exclusions			<u>(59.00)</u>
<b>Adjusted Tax Levy</b>			<b>3,917,819.57</b>
Additions:			
New Ratable Adjustment to Levy			30,599.91
2013 Cap Bank Utilized in 2016			<u>53,660.30</u>
<b>Maximum Allowable Amount to be Raised by Taxation</b>			<b>4,002,079.78</b>
<b>Amount to be Raised by Taxation for Municipal Purposes</b>			<b><u>4,002,079.78</u></b>
<b>Amount Under Tax Levy CAP</b>		\$	<b><u><u>(0.00)</u></u></b>



**EXPLANATORY STATEMENT  
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES**

					<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<i>Revenues at Risk</i>	<i>Non-recurring current appropriations</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Increases</i>	<i>Structural Imbalance Offsets</i>			
					NONE		

Explanatory Statement - (continued)

Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	FCOA	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department - Union	497	00-008	\$187,371.26	X		
Police Department - Non-union	148.9	00-008	64,666.70		X	
Municipal Court	54.9	00-008	11,613.46		X	
Administrative Offices	230.9	00-008	57,901.00		X	
Department of Public Works	283.9	00-008	69,437.72		X	
<b>Totals</b>	1215.6	00-009	\$ 390,990.14			
<b>Total Funds Reserved as of end of 2015:</b>		00-010	\$ 204,423.63			
<b>Total Funds Appropriated in 2016:</b>		00-011	\$ 10,000.00			

**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in Cash in 2015
		2016	2015	
<b>1. Surplus Anticipated</b>	<b>08-101</b>	1,950,000.00	2,100,000.00	2,100,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	<b>08-102</b>			
<b>Total Surplus Anticipated</b>	<b>08-100</b>	1,950,000.00	2,100,000.00	2,100,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	<b>xxxxxxx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>
Licenses:	<b>xxxxxxx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>
Alcoholic Beverages	<b>08-103</b>	12,563.00	12,563.00	12,563.00
Other	<b>08-104</b>			
Fees and Permits	<b>08-105</b>			
Fines and Costs:	<b>xxxxxxx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>
Municipal Court	<b>08-110</b>	70,000.00	60,000.00	89,250.09
Other	<b>08-109</b>			
Interest and Cost on Taxes	<b>08-112</b>			
Interest and Costs on Assessments	<b>08-115</b>			
Parking Meters	<b>08-111</b>			
Interest on Investments and Deposits	<b>08-113</b>			
Sewer User Fees	<b>08-114</b>			

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in
		2016	2015	Cash in 2015
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
<b>Total Section A: Local Revenues</b>	<b>08-001</b>	82,563.00	72,563.00	101,813.09

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in Cash in 2015
		2016	2015	
<b>3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations</b>				
Legislative Initiative Municipal Block Grant	09-201			
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	251,059.00	251,059.00	251,059.00
Supplemental Energy Receipts Tax	09-203			
Municipal Homeland Security Assistance - 2008	09-205			
Municipal Homeland Security Assistance - 2007	09-205			
Watershed Moratorium Offset Aid	09-206			
Municipal Property Tax Assistance	09-212			
Garden State Trust	09-213			
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	<b>09-001</b>	251,059.00	251,059.00	251,059.00

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in Cash in 2015
		2016	2015	
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees</b>				
<b>Offset with Appropriations (N.J.S. 40:A4-36 and N.J.A.C. 5:23-4.17)</b>	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Uniform Construction Code Fees	08-160	70,000.00	60,000.00	107,597.00
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	70,000.00	60,000.00	107,597.00

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

<b>GENERAL REVENUES</b>	FCOA	ANTICIPATED		Realized in
		2016	2015	Cash in 2015
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset with Appropriations:</b>	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
<b>Total Section D: Interlocal Municipal Service Agreements Offset with Appropriations</b>	<b>11</b>	-	-	-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in
		2016	2015	Cash in 2015
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h)	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08	-	-	-



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in Cash in 2015
		2016	2015	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	4,211.48	4,309.05	4,309.05
Drunk Driving Enforcement Fund	10-745		4,118.43	4,118.43
Clean Communities Program	10-770	7,464.56	6,144.09	6,144.09
Alcohol Education and Rehabilitation Fund	10-702	235.73	708.96	708.96
Body Armor Replacement Fund	10-703	1,089.36	1,174.81	1,174.81
Federal Bulletproof Vest Program	10-704			
Somerset County Youth Athletic & Recreation	10-705			
Somerset County Cultural and Heritage Grant	10-706			
ANJEC - Sustainable Use Planning Grant	10-708			
ANJEC - Smart Growth Planning Grant	10-709			
Help America Vote Grant (HAVA)	10-710			
Green Community Grant	10-711			
Drive Sober or Get Pulled Over Grant (N.J.S.A. 40A:4-87)	10-712		5,000.00	5,000.00
Click It or Ticket Grant (N.J.S.A. 40A:4-87)	10-713			
Distracted Driving Crackdown Grant (N.J.S.A. 40A:4-87)	10-714		2,400.00	2,400.00
Somerset County DWI Grant (N.J.S.A. 40A:4-87)	10-715	400.00	4,400.00	4,400.00
	10-716			

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in
		2016	2015	Cash in 2015
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):</b>	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Donations - Police Equipment	10-712	9,425.00	3,075.00	3,075.00
Donations - Historical Commission	10-713			
Donations - Library	10-714			
Donations - Garden Club (N.J.S.A. 40A: 4-87)	10-715		800.00	800.00
	10-716			
	10-717			
<b>Total Section F: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
<b>Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	22,826.13	32,130.34	32,130.34

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

<b>GENERAL REVENUES</b>	<b>FCOA</b>	<b>ANTICIPATED</b>		<b>Realized in</b>
		<b>2016</b>	<b>2015</b>	<b>Cash in 2015</b>
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Other Special Items:</b>	<b>xxxxxxx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>	<b>xxxxxxxx.xx</b>
Utility Operating Surplus of Prior Year	<b>08-116</b>			
Uniform Fire Safety Act	<b>08-106</b>			
General Capital Fund Balance	<b>08-107</b>			

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

<b>GENERAL REVENUES</b>	FCOA	ANTICIPATED		Realized in
		2016	2015	Cash in 2015
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Other Special Items (continued):	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08	-	-	-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	ANTICIPATED		Realized in
		2016	2015	Cash in 2015
<b>Summary of Revenues</b>	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	1,950,000.00	2,100,000.00	2,100,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Total Section A: Local Revenues	08-001	82,563.00	72,563.00	101,813.09
Total Section B: State Aid Without Offsetting Appropriations	09-001	251,059.00	251,059.00	251,059.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	70,000.00	60,000.00	107,597.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenue	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	22,826.13	32,130.34	32,130.34
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
<b>Total Miscellaneous Revenues</b>	13-099	426,448.13	415,752.34	492,599.43
<b>4. Receipts from Delinquent Taxes</b>	15-499	100,000.00	100,000.00	130,305.11
<b>5. Subtotal General Revenues (Items 1, 2, 3, and 4)</b>	13-199	2,476,448.13	2,615,752.34	2,722,904.54
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,002,079.78	3,778,807.42	XXXXXXX.XX
b) Addition to Local District School Tax	07-191			XXXXXXX.XX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	4,002,079.78	3,778,807.42	4,927,933.31
<b>7. Total General Revenue</b>	13-299	6,478,527.91	6,394,559.76	7,650,837.85

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS:							-
General Administration							-
Salaries and Wages	20-100-1	43,678.00	34,850.00		34,850.00	34,330.00	520.00
Other Expenses	20-100-2	58,975.00	62,850.00		22,850.00	4,276.39	18,573.61
Human Resources							
Salaries and Wages	20-105-1						-
Other Expenses	20-105-2						-
Mayor and Council							-
Salaries and Wages	20-110-1	15,500.00	15,500.00		15,500.00	15,500.00	-
Other Expenses	20-110-2	40,100.00	35,400.00		35,400.00	19,912.99	15,487.01
Borough Clerk							-
Salaries and Wages	20-120-1	133,253.00	131,300.00		131,300.00	130,271.00	1,029.00
Other Expenses	20-120-2	24,850.00	30,750.00		30,750.00	18,946.98	11,803.02
Financial Administration							-
Salaries and Wages	20-130-1	96,345.00	100,451.00		100,622.00	100,622.00	-
Other Expenses	20-130-2	13,230.00	12,130.00		12,130.00	9,452.07	2,677.93
							-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS: (CONTINUED)							
Audit Services							
Other Expenses	20-135-2	28,000.00	25,500.00		25,500.00	25,500.00	-
Computer Information Technology							
Salaries and Wages	20-140-1	3,000.00	2,500.00		2,500.00	2,500.00	-
Other Expenses	20-140-2	27,500.00	31,500.00		31,500.00	26,013.53	5,486.47
Collection of Taxes							
Salaries and Wages	20-145-1	70,765.00	78,190.00		78,190.00	78,190.00	-
Other Expenses	20-145-2	5,950.00	6,350.00		6,350.00	4,352.27	1,997.73
Assessment of Taxes							
Salaries and Wages	20-150-1	37,381.00	36,505.00		36,334.00	34,983.13	1,350.87
Other Expenses	20-150-2	11,125.00	10,875.00		10,875.00	10,156.00	719.00
Legal Services and Costs							
Salaries and Wages	20-155-1						-
Other Expenses	20-155-2	115,000.00	104,000.00		124,000.00	93,740.00	30,260.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS: (CONTINUED)							
Municipal Court							
Salaries and Wages	43-490-1	57,076.00	55,000.00		56,200.00	56,200.00	-
Other Expenses	43-490-2	4,000.00	2,600.00		2,600.00	2,600.00	-
Public Defender							
Salaries and Wages	43-495-1						-
Other Expenses	43-495-2						-
Engineering Services and Costs							
Salaries and Wages	20-165-1						-
Other Expenses	20-165-2	35,000.00	35,000.00		55,000.00	46,932.61	8,067.39
Cultural Heritage							
Salaries and Wages	20-175-1						-
Other Expenses	20-175-2	1,750.00	1,750.00		1,750.00	1,500.00	250.00



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION:							
Municipal Land Use Law (N.J.S.A. 40:55D-1)							
Land Use Board							
Salaries and Wages	21-180-1	8,328.00	10,590.00		10,590.00	6,593.01	3,996.99
Other Expenses	21-180-2	31,800.00	30,415.00		30,415.00	19,230.63	11,184.37
Zoning Cost							
Salaries and Wages	21-185-1	7,000.00	10,000.00		10,000.00	8,644.00	1,356.00
Other Expenses	21-185-2	300.00	450.00		450.00	339.67	110.33
Preparation of Master Plan (N.J.S.A. 40A:4-55)	21-180-2						-
INSURANCE:							
General Liability	23-210-2	122,000.00	122,000.00		122,000.00	112,627.49	9,372.51
Workers Compensation	23-215-2	30,839.00	30,839.00		30,839.00	29,839.00	1,000.00
Employee Group Health	23-220-2	623,500.00	578,000.00		578,000.00	513,917.21	64,082.79
Health Benefit Waiver	23-221-2	6,500.00					-
Unemployment Compensation Insurance	23-225-2	2,000.00	2,000.00		2,000.00	2,000.00	-
							-
							-
							-
							-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:							
Police							
Salaries and Wages	25-240-1	856,619.00	873,800.00		872,600.00	828,134.18	44,465.82
Other Expenses	25-240-2	74,015.00	68,980.00		68,980.00	54,670.29	14,309.71
Purchase of Police Vehicles	25-240-2	-	35,000.00		35,000.00	35,000.00	-
Project Pride							
Other Expenses	25-240-2						-
Homeland Security							
Police							
Salaries and Wages	25-240-1	-					-
Other Expenses	25-240-2	-					-
Parking							
Salaries and Wages	25-245-1						-
Other Expenses	25-245-2						-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS: (CONTINUED)							
Emergency Management Services							
Salaries and Wages	25-252-1	1,600.00	1,620.00		1,620.00	1,600.00	20.00
Other Expenses	25-252-2	8,750.00	7,950.00		7,950.00	3,998.81	3,951.19
Fire							
Salaries and Wages	25-255-1	6,600.00	6,600.00		6,600.00	6,600.00	-
Other Expenses	25-255-2	90,300.00	84,000.00		84,000.00	83,949.57	50.43
Aid to Volunteer Ambulance Company							
Other Expenses	25-260-2	60,000.00	60,000.00		60,000.00	60,000.00	-
Fire Safety Official							
Salaries and Wages	25-265-1	14,644.00	14,404.00		14,404.00	13,492.00	912.00
Other Expenses	25-265-2	3,105.00	3,055.00		2,955.00	2,090.80	864.20
Fire Hydrant Services	25-265-2	88,000.00	88,000.00		88,100.00	80,706.78	7,393.22
Municipal Prosecutor							
Salaries and Wages	25-275-1						-
Other Expenses	25-275-2						-
							-
							-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS:							
Road Repair and Maintenance							
Salaries and Wages	26-290-1	209,711.00	221,678.00		221,678.00	203,683.65	17,994.35
Other Expenses	26-290-2	122,900.00	126,000.00		126,000.00	125,299.52	700.48
Shade Tree Commission							
Other Expenses	26-291-2	3,100.00	3,100.00		3,100.00	3,100.00	-
Garbage and Trash Removal							
Salaries and Wages	26-305-1	1,802.00	1,737.00		1,737.00	1,737.00	-
Other Expenses	26-305-2	89,200.00	93,500.00		93,500.00	86,352.92	7,147.08
Public Buildings and Grounds							
Salaries and Wages	26-310-1	209,617.00	205,712.00		205,712.00	191,427.10	14,284.90
Other Expenses	26-310-2	134,000.00	129,300.00		129,300.00	120,728.79	8,571.21
Vehicle Maintenance							
Salaries and Wages	26-315-1						-
Other Expenses	26-315-2	40,000.00	40,000.00		40,000.00	38,002.46	1,997.54
Mosquito Extermination and Insect Control							
Other Expenses	26-320-2	-	-		-	-	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
(A) Operations - within "CAPS" - (continued)		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS: (CONTINUED)							
Community Services Act - Condo Costs							
Other Expenses	26-325-2					-	-
HEALTH AND HUMAN SERVICES FUNCTIONS:							
Board of Health							
Salaries and Wages	27-330-1	2,281.00	2,200.00		2,200.00	2,200.00	-
Other Expenses	27-330-2	27,521.00	27,483.00		27,483.00	27,465.93	17.07
Environmental Commission							
Salaries and Wages	27-335-1						-
Other Expenses	27-335-2	8,125.00	8,000.00		8,000.00	7,982.95	17.05
Animal Control Regulations							
Salaries and Wages	27-340-1						-
Other Expenses	27-340-2	6,215.00	6,100.00		6,100.00	6,092.32	7.68
Administration of Public Assistance							
Salaries and Wages	27-345-1						-
Other Expenses	27-345-2						-
Cooperative Transportation							
Other Expenses	27-360-2						-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS:							
Recreation Services and Programs							
Salaries and Wages	28-370-1	34,229.00	33,602.00		33,602.00	33,597.00	5.00
Other Expenses	28-370-2	5,000.00	5,000.00		5,000.00	4,935.44	64.56
Senior Citizen Center Transportation							
Salaries and Wages	28-370-1	-	10,000.00		9,500.00	3,985.32	5,514.68
Other Expenses	28-371-2	11,000.00	7,000.00		7,500.00	7,105.00	395.00
Park Maintenance							
Salaries and Wages	28-375-1						-
Other Expenses	28-375-2						-
OTHER COMMON OPERATING FUNCTIONS:							
Accumulated Leave Compensation							
Salaries and Wages	30-415-1	10,000.00	10,000.00		10,000.00	10,000.00	-
Celebration of Public Events							
Salaries and Wages	30-420-1						-
Other Expenses	30-420-2						-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
<b>UTILITY EXPENSES AND BULK PURCHASES:</b>							-
Electricity	31-430-2	40,000.00	40,000.00		40,000.00	29,899.01	10,100.99
Street Lighting	31-435-2	30,000.00	30,000.00		30,000.00	18,218.75	11,781.25
Telephone	31-440-2	32,000.00	30,000.00		30,000.00	27,511.44	2,488.56
Water	31-445-2	5,200.00	5,200.00		5,200.00	4,003.73	1,196.27
Natural Gas	31-446-2	35,000.00	40,000.00		40,000.00	21,567.58	18,432.42
Diesel Fuel, Fuel Oil	31-447-2						-
Gasoline	31-460-2	55,000.00	55,000.00		55,000.00	30,474.19	24,525.81
<b>LANDFILL/SOLID WASTE DISPOSAL COSTS</b>	32-465-2	76,125.00	76,125.00		76,125.00	54,848.38	21,276.62

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	xxxxxxx	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	xxxxxxx	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
State Uniform Construction Code:							
Construction Official							
Salaries and Wages	22-195-1	74,756.00	85,175.00		85,175.00	73,476.46	11,698.54
Other Expenses	22-195-2	5,845.00	6,350.00		6,350.00	5,510.98	839.02



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
<b>Total Operations {Item 8(A)} within "CAPS"</b>	<b>34-199</b>	4,127,005.00	4,138,966.00	-	4,138,966.00	3,718,618.33	420,347.67
<b>B. Contingent</b>	<b>35-470</b>	2,000.00	2,000.00	xxxxxxxxxxx.xx	2,000.00	-	2,000.00
<b>Total Operations Including Contingent - within "CAPS"</b>	<b>34-201</b>	4,129,005.00	4,140,966.00	-	4,140,966.00	3,718,618.33	422,347.67
<b>Detail:</b>							
<b>Salaries &amp; Wages</b>	<b>34-201-1</b>	1,896,185.00	1,941,414.00	-	1,942,914.00	1,839,765.85	103,148.15
<b>Other Expenses (Including Contingent)</b>	<b>34-201-2</b>	2,232,820.00	2,199,552.00	-	2,198,052.00	1,878,852.48	319,199.52

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
E. Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
(1) DEFERRED CHARGES	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Emergency Authorizations	46-870			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
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				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expendi
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged
E. Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
(2) STATUTORY EXPENDITURES	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Contribution to:						
Public Employees' Retirement System - Regular	36-471	85,936.00	79,741.00		79,741.00	79,741.00
Public Employees' Retirement System - Retro	36-471		978.54		978.54	978.54
Social Security System (O.A.S.I)	36-472	159,000.00	158,000.00		158,000.00	149,059.91
Police and Firemen's Retirement System of N.J.- Regular	36-475	191,234.00	176,766.00		176,766.00	176,766.00
Police and Firemen's Retirement System of N.J.- Retro	36-475					
Defined Contribution Retirement Fund	36-476	3,000.00	3,000.00		3,000.00	473.38
<b>Total Deferred Charged and Statutory</b>						
<b>Expenditures - Municipalities within "CAPS"</b>	34-209	439,170.00	418,485.54	-	418,485.54	407,018.83
(G) Cash Deficit of Preceding Year	46-855					
(H) Total General Appropriations for Municipal						
<b>Purposes within "CAPS"</b>	34-299	4,568,175.00	4,559,451.54	-	4,559,451.54	4,125,637.16

2015	4,559,451.54	
CAP Adj.-Insurance		
CAP Adj.-Home. Sec.		
CAP Adj.-B/E	-	
	<u>4,559,451.54</u>	
3.5%	159,580.80	
2014 CAP Banking	143,567.54	
2015 CAP Banking	155,258.92	
Added Assessments	<u>30,599.91</u>	5,708,938 x .00536
	<u>5,048,458.71</u>	
Under/(Over) CAP	<u><u>480,283.71</u></u>	

ed 2015

Reserved
XXXXXXXXXXXX.XX
XXXXXXXXXXXX.XX
-
-
8,940.09
-
-
2,526.62
11,466.71
-
433,814.38



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
<b>Municipal Court (N.J.S.A. 40A:4-45.3pp)</b>	<b>43-490</b>	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Salaries & Wages	43-490-1						-
Other Expenses	43-490-2						-
Public Defender (N.J.S.A. 40A:4-45.3pp)	43-495						
Other Expenses	43-495-2						-
Engineering Services and Costs							
Other Expenses	20-165-2		-		-	-	-
Planning Board							
Other Expenses	21-180-2		-		-	-	-
Insurance (N.J.S.A. 40A:4-45.3(00))							
General Liability	23-210-2						-
Workers Compensation	23-215-2						-
Employee Group Health	23-220-2					-	-
Length of Service Awards Program (N.J.S.A. 40A:4-453j)							
Fire Department	25-255-2	36,000.00	36,000.00		36,000.00	36,000.00	-
First Aid Squad	25-255-2	17,000.00	17,000.00		17,000.00	17,000.00	-
							-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - Excluded from "CAPS"	FCOA	for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Homeland Security (N.J.S.A. 40A:4-45.3pp)							
Police							
Salaries and Wages	25-240-1						
Other Expenses	25-240-2						-
Fire							-
Salaries and Wages	25-265-1						-
Other Expenses	25-265-2						-
Declared State of Emergency Costs for Snow							
Removal (N.J.S.A. 40A: 4-45.3(bb) and 40A: 4-45.45(b))							
Road Repair and Maintenance							
Salaries and Wages	26-290-1						-
Other Expenses	26-290-2						-
Vehicle Maintenance							
Other Expenses	26-315-2				-	-	-





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Public Employees Occupational Safety and Health Act							
Other Expenses (N.J.S.A. 40A:4-45.3ee)	26-310-2		-		-	-	-
Maintenance of Joint Free Public Library -							
Proportionate Share (R.S. 40:54-29.17) (N.J.S.A. 40A:4-45.3r)	29-390-2						
Maintenance of Library (N.J.S.A. 40:54-35)							
Other Expenses (N.J.S.A. 40A:4-45.3x)	29-390-2	1,475.00	2,100.00		2,100.00	1,872.03	227.97
Madison - Chatham Joint Meeting							
Sewer Service Charge - Contractual (N.J.S.A. 40A:4-45.3j)	31-455-2						-
Recycling Tax	31-465-2	4,500.00	4,500.00		4,500.00	3,032.76	1,467.24
Contribution to: (N.J.S.A. 40A:4-45.3qq)							
Public Employees Retirement System	36-471-2						-
Police and Firemen's Retirement System of N.J.	36-475-2						-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>	58,975.00	59,600.00	-	59,600.00	57,904.79	1,695.21

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Appropriations Offset by Increased Fee Revenues (N.J.A.C.5:23-4.17)	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
<b>Total Uniform Construction Code Appropriations</b>	<b>22-999</b>	-	-	-	-	-	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - Excluded from "CAPS"	FCOA	for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
<b>Total Interlocal Municipal Service Agreements</b>	<b>42-999</b>	-	-	-	-	-	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2015	
(A) Operations - Excluded from "CAPS"	FCOA	for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxxx	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
<b>Total Additional Appropriations Offset by</b>							
<b>Revenues (N.J.S. 40A:4-45.3h)</b>	34-303	-	-	-	-	-	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Recycling Tonnage Grant	41-701-2	4,211.48	4,309.05		4,309.05	4,309.05	-
Drunk Driving Enforcement Fund	41-745-1		4,118.43		4,118.43	4,118.43	-
Clean Communities Program	41-770-2	7,464.56	6,144.09		6,144.09	6,144.09	-
Alcohol Education and Rehabilitation Fund	41-702-2	235.73	708.96		708.96	708.96	-
Body Armor Replacement Fund	41-703-2	1,089.36	1,174.81		1,174.81	1,174.81	-
Federal Bulletproof Vest Program	41-704-2						-
Somerset County Youth Athletic & Recreation	41-705-2						-
Somerset County Cultural and Heritage Grant	41-706-2						-
ANJEC-Sustainable Land Use Planning Grant	41-707-2						-
ANJEC-Smart Growth Planning Grant	41-708-2						-
Help America Vote Grant	41-709-2						-
Green Communities Grant	41-710-2						-
Drive Sober or Get Pulled Over Grant (N.J.S.A. 40A:4-87)	41-712-1		5,000.00		5,000.00	5,000.00	-
Click It or Ticket Grant (N.J.S.A. 40A:4-87)	41-713-1						-
Distracted Driving Crackdown Grant (N.J.S.A. 40A:4-87)	41-714-2		2,400.00		2,400.00	2,400.00	-
Somerset County DWI Grant (N.J.S.A. 40A:4-87)	41-715-2	400.00	4,400.00		4,400.00	4,400.00	-
							-
							-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues (continued)	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Donations - Police Equipment	41-712-2	9,425.00	3,075.00		3,075.00	3,053.45	21.55
Donations - Historical Commission	41-713-2						-
Donations - Library	41-714-2						-
Donations - Garden Club (N.J.S.A. 40A: 4-87)	41-715-2		800.00		800.00	800.00	-
							-
Matching Funds for Grants:							-
Municipal Alliance on Alcoholism and Drug Abuse	41-726-2	726.80	673.14		673.14	673.14	-
Green Communities	41-710-2						-
							-
							-
Other Matching Funds for Grants	41-785-2						-
							-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>	<b>23,552.93</b>	<b>32,803.48</b>	<b>-</b>	<b>32,803.48</b>	<b>32,781.93</b>	<b>21.55</b>
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>	<b>82,527.93</b>	<b>92,403.48</b>	<b>-</b>	<b>92,403.48</b>	<b>90,686.72</b>	<b>1,716.76</b>
Detail:							
Salaries & Wages	34-305-1	-	11,518.43	-	11,518.43	11,518.43	-
Other Expenses	34-305-2	82,527.93	80,885.05	-	80,885.05	79,168.29	1,716.76





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
(C) Capital Improvements - Excluded from "CAPS"		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	100,000.00	80,000.00		80,000.00	80,000.00	-
							-
							-
							-
							-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
New Jersey Transportation Trust Fund Authority Act	41-865						
<b>Total Capital Improvements Excluded from "CAPS"</b>	<b>44-999</b>	100,000.00	80,000.00	-	80,000.00	80,000.00	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	240,147.00	244,640.00		244,640.00	244,639.50	xxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	45-925	19,400.00					xxxxxxxxxx.xx
Interest on Bonds	45-930	99,670.00	79,884.00		79,884.00	79,884.00	xxxxxxxxxx.xx
Interest on Notes	45-935	1,100.00	7,800.00		7,800.00	7,741.50	xxxxxxxxxx.xx
	xxxxxxx	xxxxxxxxxx.xx		xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
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							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
<b>Total Municipal Debt Service - Excluded from "CAPS"</b>	<b>45-999</b>	360,317.00	332,324.00	-	332,324.00	332,265.00	xxxxxxxxxx.xx

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
<b>(1) DEFERRED CHARGES:</b>	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Emergency Authorizations	46-870			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875	17,000.00	17,000.00	XXXXXXXXXXXX.XX	17,000.00	17,000.00	XXXXXXXXXXXX.XX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Canceled Grant Receivable				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
				XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999	17,000.00	17,000.00	XXXXXXXXXXXX.XX	17,000.00	17,000.00	XXXXXXXXXXXX.XX
(F) Judgments (N.J.S.A. 40a:4-45.3cc)	37-480			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
(G) With Prior Consent of Local Finance Board Cash Deficit of Preceding Year	46-885			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	559,844.93	521,727.48	-	521,727.48	519,951.72	1,716.76

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXXXX.XX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999	-	-	-	-	-	XXXXXXXXXX.XX
<b>(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX.XX
<b>Total of Deferred Charges and Statutory Expend- itures - Local School - Excluded from "CAPS"</b>	29-409	-	-	-	-	-	XXXXXXXXXX.XX
<b>(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)} - Excluded from "CAPS"</b>	29-410						XXXXXXXXXX.XX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399	559,844.93	521,727.48	-	521,727.48	519,951.72	1,716.76
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400	5,128,019.93	5,081,179.02	-	5,081,179.02	4,645,588.88	435,531.14
<b>(M) Reserve for Uncollected Taxes</b>	50-899	1,350,507.98	1,313,380.74		1,313,380.74	1,313,380.74	XXXXXXXXXX.XX
<b>9. Total General Appropriations</b>	34-499	6,478,527.91	6,394,559.76	-	6,394,559.76	5,958,969.62	435,531.14

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2015	
		for 2016	for 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	4,568,175.00	4,559,451.54	-	4,559,451.54	4,125,637.16	433,814.38
	xxxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
Other Operations	34-300	58,975.00	59,600.00	-	59,600.00	57,904.79	1,695.21
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Progs. Offset by Revs.	40-999	23,552.93	32,803.48	-	32,803.48	32,781.93	21.55
Total Operations - Excluded from "CAPS"	34-305	82,527.93	92,403.48	-	92,403.48	90,686.72	1,716.76
(C) Capital Improvements	44-999	100,000.00	80,000.00	-	80,000.00	80,000.00	-
(D) Municipal Debt Service	45-999	360,317.00	332,324.00	-	332,324.00	332,265.00	xxxxxxxxxxxx.xx
(E) Deferred Charges - Excluded from "CAPS"	46-999	17,000.00	17,000.00	xxxxxxxxxxxx.xx	17,000.00	17,000.00	xxxxxxxxxxxx.xx
(F) Judgments	37-480	-	-	xxxxxxxxxxxx.xx	-	-	xxxxxxxxxxxx.xx
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	xxxxxxxxxxxx.xx	-	-	xxxxxxxxxxxx.xx
(K) Local District School Purposes	29-410						xxxxxxxxxxxx.xx
(N) Transferred to Board of Education	29-405			xxxxxxxxxxxx.xx			xxxxxxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	1,350,507.98	1,313,380.74	xxxxxxxxxxxx.xx	1,313,380.74	1,313,380.74	xxxxxxxxxxxx.xx
Total General Appropriations	34-499	6,478,527.91	6,394,559.76	-	6,394,559.76	5,958,969.62	435,531.14

**DEDICATED WATER UTILITY BUDGET**

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2015
		2016	2015	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	08-500	-	-	
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
<b>Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services</b>	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Deficit (General Budget)	08-549			
<b>Total Water Utility Revenues</b>	08-599	-	-	-

\* Note: Use pages 31, 32 and 33 for water utility only.

All other utilities use sheets 34, 35 and 36.

**DEDICATED WATER UTILITY BUDGET - (continued)**

\*Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2015	
		For2016	For2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Salaries and Wages	55-501						-
Other Expenses	55-502						-
							-
							-
<b>Capital Improvements:</b>	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Down Payments on Improvements	55-510						-
Capital Improvement Fund	55-511			XXXXXXXXXXXX.XX			-
Capital Outlay	55-512						-
Reserve for Purchase of Dump Truck	55-513						-
							-
<b>Debt Service</b>	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Payment of Bond Principal	55-520						XXXXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXXXX.XX
Interest on Bonds	55-522						XXXXXXXXXXXX.XX
Interest on Notes	55-523						XXXXXXXXXXXX.XX
							-
							XXXXXXXXXXXX.XX



**DEDICATED WATER UTILITY BUDGET - (continued)**

\*Note: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2015	
		For2016	For2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Deferred Charges:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXXXX.XX			-
Operating Deficit				XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
				XXXXXXXXXXXX.XX			-
Statutory Expenditures:	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Contribution to: Public Employees' Retirement System	55-540						-
Social Security System (O.A.S.I.)	55-541						-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et.seq.)	55-542						-
							-
							-
Judgements	55-531						-
Deficit in Operations in Prior Years	55-532			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXXXX.XX			XXXXXXXXXXXX.XX
<b>TOTAL WATER UTILITY APPROPRIATIONS</b>	<b>55-599</b>	-	-	-	-	-	-

**DEDICATED SEWER UTILITY BUDGET**

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2016	2015	2015
Operating Surplus Anticipated	08-501	200,000.00	120,000.00	120,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	200,000.00	120,000.00	120,000.00
Sewer User Fees	08-503	1,149,322.00	1,207,269.00	1,241,186.94
<b>Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services</b>	xxxxxxx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx	xxxxxxxxxxxx.xx
	08-504			
	08-505			
Deficit (General Budget)	08-549			
<b>Total Sewer Utility Revenues</b>	<b>08-599</b>	1,349,322.00	1,327,269.00	1,361,186.94

**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY		Appropriated				Expended 2015	
	FCOA	For 2016	For 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Salaries and Wages	55-501	170,922.00	156,528.00		156,528.00	146,966.58	9,561.42
Other Expenses	55-502	891,400.00	966,870.00		966,870.00	671,306.65	295,563.35
							-
							-
<b>Capital Improvements:</b>	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Down Payments on Improvements	55-510						-
Capital Improvement Fund	55-511	200,000.00	120,000.00	XXXXXXXXXXXX.XX	120,000.00	120,000.00	-
Capital Outlay	55-512	30,000.00	30,000.00		30,000.00	14,782.00	15,218.00
							-
							-
<b>Debt Service</b>	XXXXXXX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX	XXXXXXXXXXXX.XX
Payment of Bond Principal	55-520						XXXXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXXXX.XX
Interest on Bonds	55-522						XXXXXXXXXXXX.XX
Interest on Notes	55-523						XXXXXXXXXXXX.XX
							-
							XXXXXXXXXXXX.XX

**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SOLID WASTE UTILITY	FCOA	Appropriated				Expended 2015	
		For 2016	For 2015	for 2015 by Emergency Appropriation	Total for 2015 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Deferred Charges:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXX.XX			-
				XXXXXXXXXX.XX			-
				XXXXXXXXXX.XX			-
				XXXXXXXXXX.XX			-
				XXXXXXXXXX.XX			-
Statutory Expenditures:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Contribution to: Public Employees' Retirement System	55-540	43,000.00	39,871.00		39,871.00	39,870.68	0.32
Social Security System (O.A.S.I.)	55-541	14,000.00	14,000.00		14,000.00	11,477.48	2,522.52
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et.seq.)	55-542						-
							-
							-
							-
Judgements	55-531						-
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXX.XX			XXXXXXXXXX.XX
<b>TOTAL SEWER UTILITY APPROPRIATIONS</b>	<b>55-599</b>	1,349,322.00	1,327,269.00	-	1,327,269.00	1,004,403.39	322,865.61

**DEDICATED ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2015
		2016	2015	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
<b>Total Assessment Revenues</b>		-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	Appropriated		Expended 2015 Paid or Charged
		2016	2015	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
<b>Total Assessment Appropriations</b>	51-999	-	-	-

**DEDICATED WATER UTILITY ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2015
		2016	2015	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
<b>Total Water Utility Assessment Revenues</b>	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	Appropriated		Expended 2015 Paid or Charged
		2016	2015	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
<b>Total Water Utility Assessment Revenues Appropriations</b>	52-999	-	-	-

**DEDICATED ASSESSMENT BUDGET**

**UTILITY**

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2015
	2016	2015	
Assessment Cash			
Deficit ( Utility Budget)			
<b>Total Utility Assessment Revenues</b>	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2015 Paid or Charged
	2016	2015	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
<b>Total Utility Assessment Appropriations</b>	-	-	-

Dedication by Rider- (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2006 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act-Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse-Program Income; Developer's Escrow; Recycling Program; Parking Offenses Adjudication Act; Public Defender; Open Space, Recreation, Farmland and Historic Preservation Trust; Uniform Fire Safety Act Penalty Monies; Disposal of Forfeited Property; Recreation; Accumulated Absences; Developers Fees - Housing Trust Funds; Borough Library Donations; Historic Preservation Commission Donations; Snow Removal;

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

*(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)*

**APPENDIX TO BUDGET STATEMENT**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE  
IN CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2015**

<b>ASSETS</b>		
Cash and Investments	1110100	4,067,680.92
Due from State of N.J. (c. 20, P.L. 1961)	1111000	3,456.22
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxx	xxxxxxxxxxx.xx
Taxes Receivable	1110300	207,201.77
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	139,900.00
Other Receivables	1110600	35,480.90
Deferred Charges Required to be in 2016 Budget	1110700	17,000.00
Deferred Charges Required to be in Budgets Subsequent to 2016	1110800	51,000.00
<b>Total Assets</b>	<b>1110900</b>	<b>4,521,719.81</b>
<b>LIABILITIES, RESERVES AND SURPLUS</b>		
*Cash Liabilities	2110100	1,588,612.75
Reserves for Receivables	2110200	382,582.67
Surplus	2110300	2,550,524.39
<b>Total Liabilities, Reserves and Surplus</b>		<b>4,521,719.81</b>

School Tax Levy Unpaid	2220100	1,263.14
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	1,263.14

(Important: This appendix must be included in advertisement of budget.)

		<b>YEAR 2015</b>	<b>YEAR 2014</b>
Surplus Balance, January 1st	2310100	2,449,244.32	2,418,444.08
<b>CURRENT REVENUE ON A CASH BASIS:</b>			
Current Taxes *Percentage collected: 2015 98.42%,2014 98.91%	2310200	13,113,988.14	12,935,886.43
Delinquent Taxes	2310300	130,305.11	285,036.89
Other Revenues and Additions to Income	2310400	1,443,297.41	1,183,996.79
<b>Total Funds</b>	<b>2310500</b>	<b>17,136,834.98</b>	<b>16,823,364.19</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>			
Municipal Appropriations	2310600	5,081,120.02	5,098,749.55
School Taxes (Regional)	2310700	6,458,521.00	6,381,832.00
County Taxes (Including Added Tax Amounts)	2310800	2,828,742.17	2,765,706.25
Open Space Taxes	2310900	212,172.40	206,499.59
Other Expenditures and Deductions from Income	2311000	5,755.00	6,332.48
<b>Total Expenditures and Tax Requirements</b>	<b>2311100</b>	<b>14,586,310.59</b>	<b>14,459,119.87</b>
Less: Expenditures to be Raised by Future Taxes	2311200		85,000.00
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>2311300</b>	<b>14,586,310.59</b>	<b>14,374,119.87</b>
<b>Surplus Balance, December 31st</b>	<b>2311400</b>	<b>2,550,524.39</b>	<b>2,449,244.32</b>

\* Nearest even Percentage may be used

**Proposed Use of Current Fund Surplus in 2016 Budget**

Surplus Balance December 31, 2015	2311500	2,550,524.39
Current Surplus Anticipated in 2016 Budget	2311600	1,950,000.00
<b>Surplus Balance Remaining</b>	<b>2311700</b>	<b>600,524.39</b>

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.  
if no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000.00, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current ye  
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- \_\_\_\_\_ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.



**NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

Blank area for narrative text.

**CAPITAL BUDGET (Current Year Action)  
2016**

Local Unit **BOROUGH OF PEAPACK-GLADSTONE**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2016					6 TO BE FUNDED IN FUTURE YEARS
				5a 2016 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Wall at Municipal Complex		75,000					75,000		
Replace Heating System at DPW		10,000			10,000				
Landscape Trailer		7,000			7,000				
Milling/Paving-Various Roads		307,000			107,000		200,000		
Milling/Paving-Mosle Road		295,000			6,000		175,000	114,000	
Sidewalk Improvements		55,000			55,000				
		-							
<b>Total General Capital</b>		749,000	-	-	185,000	-	450,000	114,000	-
		-							
		-							
<b>Total Sewer Capital</b>		-	-	-	-	-	-	-	-
<b>TOTAL - ALL PROJECTS</b>		749,000	-	-	185,000	-	450,000	114,000	-

**3 YEAR CAPITAL PROGRAM - 2016 - 2018**  
**Anticipated Project Schedule and Funding Requirements**

Local Unit **BOROUGH OF PEAPACK-GLADSTONE**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2016	5b 2017	5c 2018	5d 2019	5e 2020	5f 2021
Wall at Municipal Complex		75,000	<b>2016</b>	75,000					
Upstairs Access at Municipal Complex		250,000	<b>2017</b>		250,000.00				
Buildings and Grounds Improvements		75,000.00	<b>2017</b>		75,000.00				
Replace Heating System at DPW		10,000	<b>2016</b>	10,000					
Landscape Trailer		7,000	<b>2016</b>	7,000					
Milling/Paving-Variou Roads		621,000	<b>2016-2018</b>	307,000	124,000	190,000			
Milling/Paving-Mosle Road		295,000	<b>2016</b>	295,000					
Sidewalk Improvements		75,000	<b>2016-20117</b>	55,000	20,000				
Police Equipment		50,000	<b>2017</b>		50,000				
Buildings and Grounds Truck		160,000	<b>2018</b>			160,000			
Fire Rescue Truck		575,000	<b>2018</b>			575,000			
		-							
<b>Total General Capital</b>		2,193,000		749,000	519,000	925,000	-	-	-
		-							
		-							
		-							
<b>Total Capital</b>		-		-	-	-	-	-	-
<b>TOTAL - ALL PROJECTS</b>		2,193,000		749,000	519,000	925,000	-	-	-

**3 YEAR CAPITAL PROGRAM - 2016 - 2018  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2016	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Wall at Municipal Complex	75,000					75,000.00				
Upstairs Access at Municipal Complex	250,000			12,000			238,000			
Buildings and Grounds Improvements	75,000			75,000						
Replace Heating System at DPW	10,000			10,000						
Landscape Trailer	7,000			7,000						
Milling/Paving-Various Roads	621,000			122,000		200,000	299,000			
Milling/Paving-Mosle Road	295,000			6,000		175,000	114,000			
Sidewalk Improvements	75,000			56,000			19,000			
Police Equipment	50,000			50,000						
Buildings and Grounds Truck	160,000			8,000			152,000			
Fire Rescue Truck	575,000			28,000			547,000			
<b>Total General Capital</b>	2,193,000	-	-	374,000	-	450,000	1,369,000			
	-									
	-									
	-									
<b>Total Water Capital</b>	-	-	-	-	-	-	-	-		
<b>TOTAL - ALL PROJECTS</b>	2,193,000	-	-	374,000	-	450,000	1,369,000	-	-	-

**SECTION 2 - UPON ADOPTION FOR YEAR 2016**  
(Only to be Included in the Budget as Finally Adopted)

**RESOLUTION**

Be it Resolved by the Borough Council of the    Borough  
of Peapack-Gladstone, County of Somerset that the Budget herein before set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- a) \$ 4,002,079.78 (Item 2 below) for municipal purposes, and
- (b) \$    (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$    (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation  
the following summary of general revenues and appropriations.
- (d) \$ 215,121.39 Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE  
(Insert last name)

Ayes{

Nays{

Abstained {

Absent {

**SUMMARY OF REVENUES**

**1. General Revenues**

Surplus Anticipated	08-100	\$	1,950,000.00
Miscellaneous Revenues Anticipated	13-099	\$	426,448.13
Receipts from Delinquent Taxes	15-499	\$	100,000.00
<b>2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)</b>	<b>07-190</b>	<b>\$</b>	<b>4,002,079.78</b>
<b>3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</b>			
Item 6. Sheet 45	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		\$	
<b>4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</b>			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
<b>Total Revenues</b>	<b>13-299</b>	<b>\$</b>	<b>6,478,527.91</b>

**SUMMARY OF APPROPRIATIONS**

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXXX	XXXXXXXXXXXXXXXXXX.XX
<b>Within "CAPS"</b>	XXXXXXX	XXXXXXXXXXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 4,129,005.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 439,170.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXXX	XXXXXXXXXXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 82,527.93
(c) Capital Improvements	44-999	\$ 100,000.00
(d) Municipal Debt Service	45-999	\$ 360,317.00
(e) Deferred Charges - Municipal	46-999	\$ 17,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 1,350,507.98
<b>6. SCHOOLS APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S 40A:4-13)</b>	07-195	\$ -
<b>Total Appropriations</b>	34-499	\$ 6,478,527.91

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing body on the 12th day of April, 2016. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2016 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

\_\_\_\_\_  
Hector Herrera, Clerk

Certified by me  
This 12th day of April , 2016

**COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FUNDS FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2015	APPROPRIATIONS	FCOA	Appropriated		Expended 2015	
		2016	2015				for 2016	for 2015	Paid or Charged	Reserved
Amount to be Raised by Taxation	54-190	215,121.39	211,356.18	212,172.40	Development of Lands for Recreation and Conservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Green Acres Grant	54-112				Salaries and Wages	54-385-1				-
Interest Income	54-113			156.18	Other Expenses	54-385.2				-
Prior Year Reimbursements	54-114				Maintenance of Lands for Recreation and Conservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve Funds	54-115				Salaries and Wages	54-375-1				-
					Other Expenses	54-375-2			62,038.90	(62,038.90)
					Historic Preservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
					Salaries and Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
<b>Total Trust Fund Revenues:</b>	<b>54-299</b>	215,121.39	211,356.18	212,328.58	Acquisition of Farmland	54-916-2				-
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2				-
<b>Year Referendum Passed/Implemented:</b>			1998 (Date)		Debt Service:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Rate Assessed:</b>		\$	0.03		Payment of Loan Principal	54-920-2	28,287.55	27,730.18	27,730.18	XXXXXXXX
					Payment of Bond Principal	54-925-2	89,853.00	85,360.00	85,360.50	XXXXXXXX
<b>Total Tax Collected to date:</b>		\$	3,099,131.37		Payment of Note Principal	54-930-2				XXXXXXXX
<b>Total Expended to date:</b>		\$	5,480,429.74		Interest on Loans	54-935-2	2,804.05	3,361.42	3,361.42	XXXXXXXX
<b>Total Acreage Preserved to date</b>			64.36 (Acres)		Interest on Bonds	54-950-2	58,465.00	61,026.00	61,026.00	XXXXXXXX
					Interest on Notes	54-499				XXXXXXXX
<b>Recreation land preserved in 2015:</b>			0 (Acres)		Reserve for Future Use	54-950-2	35,711.79	33,878.58		33,878.58
<b>Farmland preserved in 2015:</b>			0 (Acres)		<b>Total Trust Fund Appropriations:</b>	<b>54-499</b>	215,121.39	211,356.18	239,517.00	(28,160.32)

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Peapack-Gladstone

Year Ending: December 31, 2015

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Deputy Clerk of the Governing Body



**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

<b>Borough of Peapack and Gladstone, County of Somerset</b>		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		5,128,019.93	XXXXXXXX
2. Local District School Tax -	Actual 80016-		
	Estimate ** 80017-		XXXXXXXX
3. Regional School District Tax -	Actual 80025-		6,458,521.00
	Estimate * 80026-	6,460,000.00	XXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		XXXXXXXX
5. County Tax	Actual 80020-		2,828,742.17
	Estimate * 80021-	2,830,000.00	XXXXXXXX
6. Special District Taxes	Actual 80022-		
	Estimate * 80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		212,172.40
	Estimate * 80028-	213,000.00	XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		14,631,019.93	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		2,476,448.13	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		12,154,571.80	
11. Amount of Item 10 Divided by <input type="text" value="90.00"/> [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		13,505,079.78	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown in Line 2 Above)		-	<p>* May not be stated in an amount less than "actual" Tax of year 2007.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2008 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		6,460,000.00	
Regional High School Tax (Amount Shown on Line 4 Above)		-	
County Tax (Amount Shown on Line 5 Above)		2,830,000.00	
Special District Tax (Amount Shown on Line 6 Above)		-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		213,000.00	
Tax in Local Municipal Budget		4,002,079.78	
Total Amount (see Line 11)		13,505,079.78	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		1,350,507.98	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		5,128,019.93	
Item 12- Appropriation: Reserve for Uncollected Taxes		1,350,507.98	
Sub - Total		6,478,527.91	
Less: Item 9 - Total Anticipated Revenues		2,476,448.13	
Amount to Be Raised by Taxation in Municipal Budget 80024-07		4,002,079.78	