

State of New Jersey Local Government Services

Year:	2015	Municipal User	Friendly B	udget	
MUNICIPALITY:	1815 Peapack Gladstone	Borough - County of Somerset		•	Introduced
Municode:			Filename:	1815_fbi_2015.xlsi	m
'	Website:	www.pgborough.com			
	Phone Number:		908-234-2250		
	Mailing Address:		1 School Street		
			P.O. Box 218		
Email the UFB if not	t using Outlook	Township:	Peapack	State: NJ Zip:	07977
	Mayor				•
First Name	Middle Name	Last Name	Term Expires	Business Email	
William	С	Muller	12/31/2018	wmuller@peapackgladstone.c	org
	Chief Administra	ative Officer			
Hector		Herrera		hherrera@peapackgladstone.	org
	Chief Financial	Officer			
Mary	Р	Robinson		mrobinson@peapackgladsto	one.org
	Municipal Clerk				
Hector		Herrera		hherrera@peapackgladstone.	org
	Governing Body	/ Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Gerald		Gunning	12/31/2015	ggunning@peapackgladstone.	org
Gianpaolo		Caminiti	12/31/2016	gpcaminiti@peapackgladstone	e.org
Royal		Smith	12/31/2017	rsmith@peapackgladstone.org	g
Thomas	William	Simpson	12/31/2015	wsimpson@peapackgladstone	e.org
Mark	A	Corigliano	12/31/2016	mcorigliano@peapackgladsto	ne.org
Anthony		Suriano	12/31/2017	asuriano@peapackgladstone.	org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Tear Froper		entities levying proper			Current Year 2015		
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.536	\$3,680,362.01	28.26%	\$3,462.77	Municipal Purpose Tax	ACTUAL	\$3,778,807.42
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$205,665.63	1.58%	\$193.81	Municipal Open Space	ACTUAL	\$211,356.1
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	0.931	\$6,381,832.00	49.01%	\$6,014.62	Regional School District	ESTIMATED	\$6,382,000.0
County Purposes	0.325	\$2,222,121.31	17.06%	\$2,099.63	County Purposes	ESTIMATED	\$2,223,000.0
County Library	0.047	\$321,425.77	2.47%	\$303.64	County Library	ESTIMATED	\$322,000.0
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$210,952.47	1.62%	\$200.27	County Open Space	ESTIMATED	\$211,000.0
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)	ESTIMATED	\$11,207.0
Total (Calendar Year 2014 Budget)	1.900	\$13,022,359.19	100.00%	\$12,274.74	Total ESTIMATED amount to be raised by	taxes	\$13,139,370.59
Total Tarable Valuation of	Ostobor 1 2014	¢ (05 552 007 00			Description Anti-in-stad Elading Touri		2 (02 152 24
Total Taxable Valuation as of	October 1, 2014	\$685,552,087.00			Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate	e) =				Budget Appropriations, before Reserve for	Uncollected Taxes	5,068,579.02
(To be used to calculate the current year tax rate	e) =	\$685,552,087.00 \$646,039.00			Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy		2,603,152.34 5,068,579.02 \$9,360,563.17
Total Taxable Valuation as of (To be used to calculate the current year tax rate Current Year Average Residential Asset	eessment	\$646,039.00	^T omporison		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU		5,068,579.02 \$9,360,563.17 \$11,825,989.85
(To be used to calculate the current year tax rate	eessment		<u>Comparison</u>		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT)		5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87
(To be used to calculate the current year tax rate	e) sessment Prior Y	\$646,039.00 Tear to Current Year C			Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU		5,068,579.02 \$9,360,563.17 \$11,825,989.85
(To be used to calculate the current year tax rate	essment Prior Y Comparison	\$646,039.00 Tear to Current Year Control of the co	s Tax Rate		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	TT	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87 \$13,139,988.72
(To be used to calculate the current year tax rate	e) sessment Prior Y Comparison Prior Year	\$646,039.00 Tear to Current Year Con - Municipal Purposes Current Year	s Tax Rate % Change (+/-)		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT)	TT	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87 \$13,139,988.72
(To be used to calculate the current year tax rate	essment Prior Y Comparison	\$646,039.00 Tear to Current Year Control of the co	s Tax Rate		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU	Т	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87 \$13,139,988.72
(To be used to calculate the current year tax rate	e) sessment Prior Y Comparison Prior Year	\$646,039.00 Tear to Current Year Con - Municipal Purposes Current Year	s Tax Rate % Change (+/-)		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	Т	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87 \$13,139,988.72
(To be used to calculate the current year tax rate	Prior Year 0.536	\$646,039.00 Tear to Current Year Con - Municipal Purposes Current Year	s Tax Rate % Change (+/-) 0.00%		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RU Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU	Т	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87 \$13,139,988.72
(To be used to calculate the current year tax rate	Prior Y Comparison Prior Year 0.536 Comparison	\$646,039.00 Tear to Current Year Contract Year Courrent Year 0.536 - Municipal Purposes - Municipal Purposes	s Tax Rate % Change (+/-) 0.00% s Tax Levy	\$ Change (+/-)	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUReserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % t	Т	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87 \$13,139,988.72
(To be used to calculate the current year tax rate	Prior Y Comparison Prior Year 0.536 Comparison	\$646,039.00 Tear to Current Year Contract Year Courrent Year 0.536 - Municipal Purposes - Municipal Purposes	s Tax Rate % Change (+/-) 0.00%	\$ Change (+/-) \$98,445.41	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUReserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RU If % used exceeds the actual collection % t	T	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87 \$13,139,988.72
(To be used to calculate the current year tax rate	Prior Year Comparison O.536 Comparison Prior Year O.576 Comparison Prior Year O.576	\$646,039.00 Tear to Current Year Content Year Current Year 0.536 1 - Municipal Purposes Current Year	s Tax Rate % Change (+/-) 0.00% s Tax Levy % Change (+/-)		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUReserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUIF % used exceeds the actual collection % to reference the statutory exception used	T	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87 \$13,139,988.72
(To be used to calculate the current year tax rate Current Year Average Residential Asso	Prior Year Comparison Prior Year 0.536 Comparison Prior Year \$3,680,362.01	\$646,039.00 Tear to Current Year Content Year Current Year 0.536 1 - Municipal Purposes Current Year	s Tax Rate % Change (+/-) 0.00% s Tax Levy % Change (+/-) 0.026051979	\$98,445.41	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUReserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUIF % used exceeds the actual collection % to the reference the statutory exception used Tax Collections - ACTUAL as of Prior	T	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87 \$13,139,988.72 90.009
(To be used to calculate the current year tax rate Current Year Average Residential Asso	Prior Year Comparison Prior Year 0.536 Comparison Prior Year \$3,680,362.01 Comparison - Impact	\$646,039.00 The art of Current Year of the Aunicipal Purposes of the	s Tax Rate % Change (+/-) 0.00% s Tax Levy % Change (+/-) 0.026051979	\$98,445.41	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUReserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUIf % used exceeds the actual collection % treference the statutory exception used Tax Collections - ACTUAL as of Prior Total Tax Revenue, Collections CY 2014	T	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.72 \$13,139,988.72 \$90.009
(To be used to calculate the current year tax rate Current Year Average Residential Asso	Prior Year Omparison Prior Year O.536 Comparison Prior Year \$3,680,362.01 Comparison - Impact Prior Year Omparison - Impact	\$646,039.00 Tear to Current Year Control Year On Section 1 - Municipal Purposes Current Year On One Office of Section 2 - Municipal Purposes Current Year \$3,778,807.42 The one of Avg. Residential Tourrent Year Year	s Tax Rate % Change (+/-) 0.00% s Tax Levy % Change (+/-) 0.026051979 Cax Payment (Mun % Change (+/-)	\$98,445.41 icipal Purposes Onl \$ Change (+/-)	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUReserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUIf % used exceeds the actual collection % to reference the statutory exception used Tax Collections - ACTUAL as of Prior Total Tax Revenue, Collections CY 2014 Total Tax Levy, CY 2014	T	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,998.87
(To be used to calculate the current year tax rate Current Year Average Residential Asso	Prior Year Comparison Prior Year 0.536 Comparison Prior Year \$3,680,362.01 Comparison - Impact	\$646,039.00 The art of Current Year of the Aunicipal Purposes of the	s Tax Rate % Change (+/-) 0.00% s Tax Levy % Change (+/-) 0.026051979 Tax Payment (Mun	\$98,445.41	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUReserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUIf % used exceeds the actual collection % to reference the statutory exception used Tax Collections - ACTUAL as of Prior Total Tax Revenue, Collections CY 2014 Total Tax Levy, CY 2014	T	5,068,579.02 \$9,360,563.17 \$11,825,989.85 \$1,313,9988.72 \$13,139,988.72 \$90.00% \$12,935,886.44 \$13,078,328.65

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-4.47%	(\$99,293.00)	\$2,319,293.00	\$2,220,000.00	\$2,100,000.00		\$120,000.00					
08	Local Revenue	-38.10%	(\$27,643.70)	\$100,206.70	\$72,563.00	\$72,563.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$251,059.00	\$251,059.00	\$251,059.00							
08	Uniform Construction Code Fees	-69.61%	(\$41,765.00)	\$101,765.00	\$60,000.00	\$60,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-1745.02%	(\$340,808.42)	\$360,338.76	\$19,530.34	\$19,530.34							
08	Other Special Items	#DIV/0!	(\$110,000.00)	\$110,000.00	\$0.00	\$0.00							
15	Receipts from Delinquent Taxes	-185.04%	(\$185,036.89)	\$285,036.89	\$100,000.00	\$100,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.79%	\$39,287.27	\$4,946,789.15	\$4,986,076.42	\$3,778,807.42		\$1,207,269.00					
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	2.30%	\$4,856.59	\$206,499.59	\$211,356.18		\$211,356.18						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	109.60%	(\$760,403.15)	\$8,680,988.09	\$7,920,584.94	\$6,381,959.76	\$211,356.18	\$1,327,269.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEKI	RIENDLY BUDGET SECT			TONS SUMME	AKI (ALL OFF	KATING FUND	(8)		<u>, </u>							
		Budgeted I				Total Modified	Total	General	Public&Private	Open Space	Sewer					
FCOA		Full-Time	Part-Time	% Difference		Appropriation	Appropriation for	Budget	Offsets	Budget	Utility	Utility	Utility	Utility	Utility	Utility
					Current v. Prior	for Service Type	Service Type									
				Prior Year	Year	(Prior Year)	(Current Year)									
20	General Government	519,319.00	36,505.00	0.01%	\$197.55	\$1,876,680.03	\$1,876,877.58	\$755,401.00		\$33,878.58	\$1,087,598.00					
21	Land-Use Administration		20,590.00	-76.69%	(\$39,460.00)	\$90,915.00	\$51,455.00	\$51,455.00								
22	Uniform Construction Code		85,175.00	0.78%	\$717.00	\$90,808.00	\$91,525.00	\$91,525.00								
23	Insurance			1.70%	\$12,479.00	\$720,360.00	\$732,839.00	\$732,839.00								
25	Public Safety	873,800.00	22,624.00	1.01%	\$13,133.61	\$1,292,316.77	\$1,305,450.38	\$1,296,409.00	\$9,041.38							
26	Public Works	429,127.00		0.86%	\$7,080.28	\$820,090.81	\$827,171.09	\$821,027.00	\$6,144.09							
27	Health and Human Services		2,200.00	-5.37%	(\$2,350.00)	\$46,133.00	\$43,783.00	\$43,783.00								
28	Parks and Recreation		43,602.00	-5.57%	(\$3,098.00)	\$58,700.00	\$55,602.00	\$55,602.00								
29	Education (including Library)			-43.75%	(\$918.77)	\$3,018.77	\$2,100.00	\$2,100.00								
30	Unclassified			-10.00%	(\$1,000.00)	\$11,000.00	\$10,000.00	\$10,000.00								
31	Utilities and Bulk Purchases			1.37%	\$3,300.00	\$237,200.00	\$240,500.00	\$204,700.00			\$35,800.00					
32	Landfill / Solid Waste Disposal			4.64%	\$3,735.94	\$76,698.11	\$80,434.05	\$76,125.00	\$4,309.05							
35	Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36	Statutory Expenditures			3.77%	\$17,829.54	\$454,527.00	\$472,356.54	\$418,485.54			\$53,871.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	55,000.00		-58.69%	(\$34,219.79)	\$92,528.75	\$58,308.96	\$57,600.00	\$708.96							
44	Capital			69.57%	\$160,000.00	\$70,000.00	\$230,000.00	\$80,000.00			\$150,000.00					
45	Debt			-55.12%	(\$281,025.00)	\$790,826.60	\$509,801.60	\$332,324.00		\$177,477.60						
46	Deferred Charges			100.00%	\$17,000.00		\$17,000.00	\$17,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			1.36%	\$17,902.18	\$1,295,478.56	\$1,313,380.74	\$1,313,380.74								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	1,877,246.00	210,696.00	101.37%	(\$108,696.46)	\$8,029,281.40	\$7,920,584.94	\$6,361,756.28	\$20,203.48	\$211,356.18	\$1,327,269.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	ring appropriation reductions reductions	Str.,	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
			None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)

	# of Parcels	Assessed Value	% of Total			# of Parcels	Assessed Value	% of Total
1 Vacant Land	45	\$13,109,600.00	1.91%		15A Public Schools	2	\$5,117,000.00	9.38%
2 Residential	725	\$452,536,600.00	65.78%		15B Other Schools	4	\$2,977,300.00	5.45%
3A/3B Farm	152	\$84,968,487.00	12.35%		15C Public Property	23	\$12,138,868.00	22.24%
4A Commercial	41	\$123,126,700.00	17.90%		15D Church and Charities	9	\$11,039,500.00	20.23%
4B Industrial	1	\$6,200,000.00	0.90%		15E Cemeteries & Graveyards	2	\$847,200.00	1.55%
4C Apartments	10	\$5,610,700.00	0.82%		15F Other Exempt	10	\$22,461,000.00	41.15%
5A/5B Railroad	3	\$2,424,200.00	0.35%					
6A/6B Business Personal Property			0.00%		_			
Total	977	\$687,976,287.00	100.00%		Total	50	\$54,580,868.00	100.00%
	<u> </u>			4				
Average Ratio (%), Assessed to Tru	ie Value	98.08%						
Equalized Valuation, Taxable Prop	erties	\$701,444,012.03			Percentage of Exempt vs.			
		•			Non-Exempt Properties	5.12%		
Total # of property tax appeals	s filed in 2014	County Tax Board						
		State Tax Court						
Number of 2014 County Tax Board	decisions appealed to Ta	x Court						
Number of pending property tax ap	peals in State Tax Court							
Amount paid out by municipality for	or tax appeals in 2014							
				11				

	Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements													
	,	# of	PILOT		Taxes if Billed in Full									
		Parcels	Billing/Revenue	Assessed Value	2014 Total Tax Rate									
G	Commercial/Industrial Exemption													
I	Dwelling Exemption													
J	Dwelling Abatement													
K	New Dwelling/Conversion Exemption													
L	New Dwelling/Conversion Abatement													
N	Multiple Dwelling Exemption	1	\$8,525.32	\$1,100,000.00	\$20,900.00									
0	Multiple Dwelling Abatement													
	Total 5 Yr Exemptions/Abatements	1	8,525.32	1,100,000.00	20,900.00									

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

					Long Term Tax Exemptions														
Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) -							() - Long Term Ta	x Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Exemptions	Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate
Lutheran Social Ministries of New Jersei	Aff. Housing	\$8,525,32	\$1,100,000.00	\$20,900.00															
	1		. , ,	,															
	-																		
Total Long Term Exemptions -	Column Total	8,525.32	1,100,000.00	20,900.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X				_				_						Total Long Term Exemp	tions - GRAND TOTAL	\$8,525.32	\$1,100,000.00	\$20,900.00

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	16,686.00	\$15,500.00				\$1,186.00
Supervisory Staff (Department Heads & Managers)	4.00	3.00	670,189.00	\$445,170.00	\$5,900.00	\$46,612.00	\$138,000.00	\$34,507.00
Police Officers (Including Superior Officers)	9.00	2.00	1,308,619.00	\$758,906.00	\$77,929.00	\$176,766.00	\$231,000.00	\$64,018.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	12.00	10.00	1,101,756.00	\$682,593.00	\$77,700.00	\$74,300.00	\$209,000.00	\$58,163.00
Totals	25.00	22.00	3,097,250.00	\$1,902,169.00	\$161,529.00	\$297,678.00	\$578,000.00	\$157,874.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year	
	Current Year # of	Annual Cost	
	Covered Members	Estimate per	Total Current
	(Medical & Rx)	Employee	Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	6.00	\$10,372.28	\$62,233.68
Parent & Child	3.00	\$17,650.96	\$52,952.88
Employee & Spouse (or Partner)	3.00	\$20,888.60	\$62,665.80
Family	7.00	\$28,602.87	\$200,220.09
Employee Cost Sharing Contribution (enter as negative -)			(\$47,000.00)
Subtotal	19.00	\$77,514.71	\$331,072.45
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	3	\$6,188.88	\$18,566.64
Parent & Child	2	\$20,464.44	\$40,928.88
Employee & Spouse (or Partner)	7	\$15,837.61	\$110,863.27
Family	3	\$31,790.64	\$95,371.92
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	15.00	\$74,281.57	\$265,730.71
GRAND TOTAL	34.00	\$151,796.28	\$596,803.16

Note - other health insurances such as dental and vision are not included in this analysis. Therefore, the total from this sheet will not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENSE LIABILITY

Legal basis for benefit (check applicable items)

	(check applicable items)					
	Gross Days of		Approved		Individual	
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment	
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement	
Police Department - Union	609.50		X			
Police Department - Non-Union	104.00			X		
Municipal Court	24.00			x		
Administrative Offices	151.90	\$38,600.95		X		
Department of Public Works	340.00	\$82,008.54		X		
Total	s 1229.40	\$385,579.07				
Total Funds Reserved						
Total Funds Ap	propriated in 2015	\$10,000.00				

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2016	2017	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_								
Local School Debt			\$0.00	Utility Fund - Principal				
Regional School Debt	\$5,968,468.19	\$5,968,468.19	\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal		\$150,000.00	\$150,000.00	\$891,000.00
Utility Fund Debt				Bond Anticipation Notes - Interest	\$7,800.00			
Sewer			\$0.00	Bonds - Principal	\$330,000.00	\$200,000.00	\$205,000.00	\$3,069,000.00
0			\$0.00	Bonds - Interest	\$140,910.00	\$130,135.00	\$124,135.00	\$829,907.50
0			\$0.00	Loans & Other Debt - Principal	\$27,730.18	\$28,287.55	\$28,856.13	\$90,095.30
0			\$0.00	Loans & Other Debt - Interest	\$3,361.42	\$2,804.05	\$2,235.46	\$3,179.47
0			\$0.00					
0			\$0.00	Total	\$509,801.60	\$511,226.60	\$510,226.59	\$4,883,182.27
Municipal Purposes								
Debt Authorized	\$233,000.00		\$233,000.00	Total Principal	\$357,730.18	\$378,287.55	\$383,856.13	\$4,050,095.30
Notes Outstanding	\$1,191,000.00		\$1,191,000.00	Total Interest	\$152,071.42	\$132,939.05	\$126,370.46	\$833,086.97
Bonds Outstanding	\$3,804,000.00		\$3,804,000.00	% of Total Current Year Budget	0.064364135			
Loans and Other Debt	\$174,969.15		\$174,969.15					
_	-	-		Description		Debt Not List	ted Above	
Total (Current Year)	\$11,371,437.34	\$5,968,468.19	\$5,402,969.15	Total Guarantees - Governmental				
	_			Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	2,170			Total Other				
								•
Per Capita Gross Debt	\$5,240.29			Bond Rating	<u>Moody's</u>	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$2,489.85			Rating	Aa3			
				Year of Last Rating	2009			
3 Yr. Average Property Valuation	_	\$719,854,317.67			•			
	_	_		Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Avg Proper	ty Valuation	0.75%						
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Bedminster Township	Municipal Court	Court Administrator's Salary paid by	1/1/2015	12/31/2016	(\$4,713.56)
			Peapack Gladstone Borough			
Receiving	Bernards Township	Board of Health Services				\$23,200.00
Receiving	Bernards Township	Animal Control Officer				\$6,100.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality				

USER FRIENDLY BUDGET SECTION - Notes

(Decrea ALT Entrada en de construir la collection)	
(Press ALT-Enter to go to a new line in each cell) The budget form Sheet UFB-5 would not allow us to enter the number of County Tax Board or State Tax Board Appeals. This information is as follows: County Appeals = 4 State Appeals = 6 Amount paid out by municipality for tax appeals in 2014 = \$17,604.48	