

2022 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Peapack-Gladstone Borough, County of Somerset for the Fiscal Year 2022

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

10th day of May, 2022

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 20th day of May, 2022

DocuSigned by:
Nancy Bratzer
Clerk
1 School St
Address
Peapack, NJ 07977
Address
908-234-2250
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 10th day of May, 2022

DocuSigned by:
Hridi Walleh
Registered Municipal Accountant
Mount Arlington, NJ 07856
Address
200 Valley Road Suite 300
Address
973-298-8500
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 10th day of May, 2022

DocuSigned by:
Dale Melville
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____

By: _____

Local Examination? Yes No

SECTION 2 - UPON ADOPTION FOR YEAR 2022

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Peapack-Gladstone Borough, County of Somerset that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4439858.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 235536.03 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

SUMMARY OF REVENUES


1. General Revenues			
Surplus Anticipated	08-100		1,750,000.00
Miscellaneous Revenues Anticipated	13-099		541,820.10
Receipts from Delinquent Taxes	15-499		100,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		4,439,858.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		0
Total Revenues	13-299		6,831,678.10

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4,297,610.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 451,057.00
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 207,011.10
(c) Capital Improvements	44-999	\$ 500,000.00
(d) Municipal Debt Service	45-999	\$ 396,000.00
(e) Deferred Charges - Municipal	46-999	\$ 0
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 980,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 6831678.10

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 10th day of May, 2022. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2022 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 20th day of May, 2022

DocuSigned by:

CEB5B4E2FDE6 Signature _____, Clerk

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Peapack-Gladstone Borough

Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

05/20/2022
Date

DocuSigned by:
Nancy Bretzger
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
- h) via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
- i) the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- j) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- k) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues
- l) (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and
- m) Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Information Required for Municipal Budget Document:

Name and County of Municipality
 Full Name of Municipality
 County of Municipality
 Name of Municipality
 Type
 Governing Body Type
 Location
 Address
 Address
 Phone
 Fax

Clerk
 Tax Collector
 Chief Financial Officer
 Registered Municipal Accountant
 Municipal Attorney

Newspaper

Date of Introduction
 Date of Advertisement
 Date of Public Hearing

Time of Public Hearing

Net Valuation Taxable Current
 Net Valuation Taxable Prior

Municipal Budget Version 2022.6

Responses and Data

Peapack-Gladstone Borough, Somerset County

BOROUGH OF PEAPACK-GLADSTONE
 SOMERSET
 PEAPACK-GLADSTONE
 BOROUGH
 COUNCIL MEMBERS
 Borough of Peapack and Gladstone
 P.O. Box 218, 1 School Street
 Peapack, NJ 07977
 (908) 234-2250
 (908) 781-0042

	Cert #
Clerk	C-1738
Tax Collector	T-8549
Chief Financial Officer	N-1743
Registered Municipal Accountant	481
Municipal Attorney	

Bernardsville News

Day	Month
12	April
21	April
10	May

7:00

785,120,100
753,372,070
31,748,030

Budget Year	2022	Budget Year Type:	Calendar Year
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Municipal Code 1815

How many utilities does municipality have?	1
Utility #	Utility Type
Utility 1	Sewer
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Impr
of Years
Beginning Year
Ending Year



Date of Original Appt.

8/16/2017

Calendar or State Fiscal

ovement Program

3

2022

2024

2022 Municipal Budget

of the BOROUGH of PACK-GLADSTON County of
SOMERSET for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2022	2021	2020
1. Surplus	1,750,000.00	1,850,000.00	1,850,000.00
2. Total Miscellaneous Revenues	541,820.10	755,979.56	755,979.56
3. Receipts from Delinquent Taxes	100,000.00	80,000.00	80,000.00
4. a) Local Tax for Municipal Purposes	4,439,858.00	4,262,869.82	4,262,869.82
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,439,858.00	4,262,869.82	4,262,869.82
Total General Revenues	6,831,678.10	6,948,849.38	6,948,849.38

Summary of Appropriations	2022 Budget	Final 2021 Budget	2020
1. Operating Expenses: Salaries & Wages	1,844,860.00	1,734,400.00	1,734,400.00
Other Expenses	2,659,761.10	2,961,376.56	2,961,376.56
2. Deferred Charges & Other Appropriations	451,057.00	427,072.82	427,072.82
3. Capital Improvements	500,000.00	500,000.00	500,000.00
4. Debt Service (Include for School Purposes)	396,000.00	386,000.00	386,000.00
5. Reserve for Uncollected Taxes	980,000.00	940,000.00	940,000.00
Total General Appropriations	6,831,678.10	6,948,849.38	6,948,849.38
Total Number of Employees	41	41	41

2022 Dedicated		Sewer	Utility Budget
Summary of Revenues	Anticipated		
	2022	2021	2020
1. Surplus	340,000.00	150,000.00	150,000.00
2. Miscellaneous Revenues	1,108,097.00	1,107,933.41	1,107,933.41
3. Deficit (General Budget)			
Total Revenues	1,448,097.00	1,257,933.41	1,257,933.41
Summary of Appropriations	2022 Budget	Final 2021 Budget	2020
1. Operating Expenses: Salaries & Wages	165,220.00	174,300.00	174,300.00
Other Expenses	1,235,950.00	1,032,130.00	1,032,130.00
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations	46,927.00	51,503.41	51,503.41
5. Surplus (General Budget)			
Total Appropriations	1,448,097.00	1,257,933.41	1,257,933.41
Total Number of Employees	11	11	11

Balance of Outstanding Debt						
		General *				
Interest		58,400.00				
Principal		481,000.00				
Outstanding Balance		2,691,000.00				

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET on April 12, 2022.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 10, 2022 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 1 School Street, Peapack New Jersey, Monday-Friday during the hours of 8:00 A.M. to 4:00 P.M..

* - Includes Debt paid by Open Space Trust Fund

BOROUGH OF PEAPACK-GLADSTONE

SUMMARY OF 2022 BUDGET

Total Budget	6,831,678.10	100.0%	Future Budget Projections					
			2023	2024	2025	2026	2027	
Employee Costs:								
Salaries & Wages								
Sheet 17	1,844,860.00	102.00%	1,881,757.20	1,919,392.34	1,957,780.19	1,996,935.79	2,036,874.51	
Sheet 25	-	102.00%	-	-	-	-	-	
Total	<u>1,844,860.00</u>		<u>1,881,757.20</u>	<u>1,919,392.34</u>	<u>1,957,780.19</u>	<u>1,996,935.79</u>	<u>2,036,874.51</u>	
Social Security								
Sheet 19	150,000.00	102.00%	153,000.00	156,060.00	159,181.20	162,364.82	165,612.12	
Pensions etc.								
Sheet 19	63,854.00	102.00%	65,131.08	66,433.70	67,762.38	69,117.62	70,499.98	
Sheet 19	233,203.00	105.00%	244,863.15	257,106.31	269,961.62	283,459.70	297,632.69	
Sheet 19	2,000.00							
Sheet 20	-							
Insurance								
Sheet 14	<u>508,000.00</u>	106.00%	538,480.00	570,788.80	605,036.13	641,338.30	679,818.59	
Direct Employee Costs	<u>2,801,917.00</u>	41.0%						
General Liability Insurance								
Sheet 14	<u>96,700.00</u>	1.4%						
Debt Service:								
Sheet 27	<u>396,000.00</u>	5.8%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>980,000.00</u>	14.3%						
Capital Funds:								
Sheet 26a	<u>500,000.00</u>	7.3%						
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>13,511.10</u>	0.2%						
All Other Departmental OE's:								
Various Line Items	<u>2,043,550.00</u>	29.9% 102.00%	2,084,421.00	2,126,109.42	2,168,631.61	2,212,004.24	2,256,244.33	
			Projected Budget Totals	<u>4,967,652.43</u>	<u>5,095,890.57</u>	<u>5,228,353.13</u>	<u>5,365,220.48</u>	<u>5,506,682.21</u>

BOROUGH OF PEAPACK-GLADSTONE 2022 BUDGET FUNDING

Budget Funding:

Fund Balance	1,750,000.00
Local Revenues	277,250.00
State Aid	251,059.00
Grants	13,511.10
Delinquent Tax	100,000.00
Local Purpose Tax	4,439,858.00
	6,831,678.10

Ratables	785,120,100
Tax Rate	0.566
Increase	0.001

Project Tax Results

	2022	2023	2024	2025	2026
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	4,967,652.43	4,920,890.57	4,878,353.13	4,840,220.48	4,806,682.21
	4,967,652.43	5,095,890.57	5,228,353.13	5,365,220.48	5,506,682.21

	793,120,100	801,120,100	809,120,100	817,120,100	825,120,100
	0.626	0.614	0.603	0.592	0.583
	0.061	(0.012)	(0.011)	(0.011)	(0.010)
LEVY CAP CAL					
<i>Prior Year</i>	4,439,858.00	4,967,652.43	4,920,890.57	4,878,353.13	4,840,220.48
<i>2%</i>	88,797.16	99,353.05	98,417.81	97,567.06	96,804.41
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	4,687,655.16	5,227,005.48	5,180,308.38	5,137,920.19	5,100,024.89
<i>Over / (Under) CAP</i>	279,997.27	(306,114.91)	(301,955.26)	(297,699.71)	(293,342.68)

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	1,750,000.00	1,850,000.00	(100,000.00)	-5.41%
Local	277,250.00	282,400.00	(5,150.00)	-1.82%
State Aid	251,059.00	251,059.00	-	0.00%
State & Federal Grants	13,511.10	222,520.56	(209,009.46)	-93.93%
Delinquent Tax	100,000.00	80,000.00	20,000.00	25.00%
Local Purpose Tax	4,439,858.00	4,262,869.82	176,988.18	4.15%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	<u>6,831,678.10</u>	<u>6,948,849.38</u>	<u>(117,171.28)</u>	<u>-1.69%</u>
APPROPRIATIONS				
Salaries & Wages	1,844,860.00	1,734,400.00	110,460.00	6.37%
Other Expenses	2,646,250.00	2,738,856.00	(92,606.00)	-3.38%
Statutory & Deferred Charges	451,057.00	427,072.82	23,984.18	5.62%
State & Federal Grants	13,511.10	222,520.56	(209,009.46)	-93.93%
Capital (without grants)	500,000.00	500,000.00	-	0.00%
Debt Service	396,000.00	386,000.00	10,000.00	2.59%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	980,000.00	940,000.00	40,000.00	4.26%
TOTAL APPROPRIATIONS	<u>6,831,678.10</u>	<u>6,948,849.38</u>	<u>(117,171.28)</u>	<u>-0.01686</u>
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	4,439,858.00	4,262,869.82	176,988.18	4.15%
Local Tax Rate	0.5655	0.5650	0.0005	0.09%
Assessed Valuation	785,120,100	753,372,070	31,748,030	4.21%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	<u>CAP @ 2.5%</u>	<u>CAP COLA</u>		
CAP Base from Prior Year	4,757,878.00	4,757,878.00	4,439,858.91 MAX	
Rate Applied	0.25%	3.50%	4,439,858.00 ACTUAL	
Allowable CAP	4,876,824.95	4,924,403.73	(0.91) + OR ()	
Additions:			Must be zero or () to	Introduce Budget
See Sheet 3b	14,578.70	14,578.70		
Other				
Total CAP Allowable	4,891,403.65	4,938,982.43		
Budget Expenditures Sheet 19	4,748,667.00	4,748,667.00		
Remaining or (Excess)	142,736.65	190,315.43		

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	2,170,018.11	2,158,965.95	11,052.16
Used to Fund Budget	1,750,000.00	1,850,000.00	(100,000.00)
Remaining Balance	420,018.11	308,965.95	111,052.16

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection	98.61%	99.13%	-0.52%
Used for Reserve for Taxes	93.24%	93.41%	-0.17%
Remaining	5.37%	5.72%	-0.35%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2022 MUNICIPAL BUDGET**

	YEAR 2022	YEAR 2021
1 Total General Appropriations for 2022 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	5,851,678.10	XXXXXXXXXXXX
2 Local District School Tax		
Actual		
Estimate		XXXXXXXXXXXX
3 Regional School District Tax		6,670,464.00
Actual		
Estimate	6,800,690.00	XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		2,946,789.67
Actual		
Estimate	3,024,972.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		226,971.54
Actual		
Estimate	235,536.03	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	15,912,876.13	
10 Less: Total Anticipated Revenues from 2022 in Municipal Budget (Item 5)	2,391,820.10	
11 Cash Required from 2022 to Support Local Municipal Budget and Other Taxes	13,521,056.03	
12 Amount of Item 11 divided by 93.24%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	14,501,056.03	
Analysis of Item 12:		
Local School District Tax (Line 2 Above)	-	
Regional School District Tax (Line 3 Above)	6,800,690.00	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	3,024,972.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	235,536.03	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	4,439,858.00	
Total Amount (Line 12)	14,501,056.03	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	980,000.00	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	5,851,678.10	
Item 13 - Appropriation: Reserve for Uncollected Taxes	980,000.00	
Subtotal	6,831,678.10	
Less: Item 10 - Total Anticipated Revenues	2,391,820.10	
Amount to Be Raised by Taxation in Municipal Budget	4,439,858.00	

Local Tax for Municipal Purpose	4,439,858.00
Addition to Local District School Tax	
Minimum Library Tax	

2022 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2022 BUDGET)

CAP

MUNICIPALITY: BOURGH OF PEAPACK-GLADSTONE

COUNTY: SOMERSET

_____ Gregory Skinner Mayor's Name	_____ 12/31/2022 Term Expires
--	-------------------------------------

Municipal Officials	
_____ Nancy Bretzger Municipal Clerk	{ 8/16/2017 Date of Orig. Appt. C-1738 Cert. No.
_____ Dale Melville Tax Collector	T-8549 Cert. No.
_____ Dale Melville Chief Financial Officer	N-1743 Cert. No.
_____ Heidi Wohlleb Registered Municipal Accountant	481 Lic. No.
_____ John Bruder Municipal Attorney	
_____ _____ _____	

Official Mailing Address of Municipality

 Borough of Peapack and Gladstone

 P.O. Box 218, 1 School Street

 Peapack, NJ 07977

Fax #: (908) 781-0042

Governing Body Members	
Name	Term Expires
_____ GianPaolo Caminiti	_____ 12/31/2022
_____ Mark A. Corigiliano, Council President	_____ 12/31/2022
_____ Amy Dietrich	_____ 12/31/2023
_____ Donald Lemma	_____ 12/31/2023
_____ Jamie Murphy	_____ 12/31/2024
_____ John Sweeney	_____ 12/31/2024
_____ _____	_____ _____
_____ _____	_____ _____
_____ _____	_____ _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET for the Fiscal Year 2022

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2022;

Be it Further Resolved, that said Budget be published in the Bernardsville News

in the issue of April 21, 2022

The Governing Body of the BOROUGH of PEAPACK-GLADSTONE does hereby approve the following as the Budget for the year 2022:

RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of PEAPACK-GLADSTONE, County of SOMERSET, on April 12, 2022.

A Hearing on the Budget and Tax Resolution will be held at Borough of Peapack and Gladstone, on May 10, 2022 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2022
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		4,748,667.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		1,103,011.10
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		1,103,011.10
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	93.24% Percent of Tax Collections	980,000.00
Building Aid Allowance 2022 - \$ 		
for Schools-State Aid 2021 - \$ 		6,831,678.10
4. Total General Appropriations (Item 9, Sheet 29)		6,831,678.10
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		2,391,820.10
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		4,439,858.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2021 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	6,744,058.05	1,257,933.41	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	204,791.33						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	6,948,849.38	1,257,933.41	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	6,138,446.53	1,242,477.06	-	-	-	-	-
Reserved	807,974.35	15,456.35	-	-	-	-	-
Unexpended Balances Canceled	2,428.50	(0.00)	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	6,948,849.38	1,257,933.41	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2021	6,744,058.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,876,824.95
Subtotal	6,744,058.00		
Exceptions Less:		Additions:	
Total Other Operations	49,500.00	New Construction (Assessor Certification)	14,578.70
Total Uniform Construction Code		2020 Cap Bank Utilized	
Total Interlocal Service Agreement	92,951.00	2021 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	500,000.00		
Total Debt Service	386,000.00	Total Additions	14,578.70
Transferred to Board of Education			
Type I School Debt		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>4,891,403.65</u>
Total Public & Private Programs	17,729.00		
Judgements		Additional Increase to COLA rate. 3.5%	
Total Deferred Charges		Amount of Increase allowable. 1.0%	<u>47,578.78</u>
Cash Deficit			
Reserve for Uncollected Taxes	940,000.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>4,938,982.43</u>
Total Exceptions	1,986,180.00		
Amount on Which CAP is Applied	4,757,878.00	Total General Appropriations for Municipal Purposes	<u>4,748,667.00</u>
<u>2.5%</u> CAP	<u>118,946.95</u>	(Sheet 19, H-1)	
Allowable Operating Appropriations before		Over or (Under) Appropriations Cap	<u>(190,315.43)</u>
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	4,876,824.95		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2022	<u>\$ 534,765.00</u>
--	----------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>59,765.00</u>
-------------------------------------	------------------

<u>475,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>475,000.00</u>
---------------------------------------	-------------------

Budgeted Group Insurance - Utilities	<u> </u>
--------------------------------------	-----------------------------

Budgeted Group Insurance - Outside CAP	<u> </u>
--	-----------------------------

TOTAL	<u><u>475,000.00</u></u>
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Instead of receiving Health Benefits, 3 employees have elected an opt-out for 2022. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u>\$ 18,000.00</u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	4,262,869.82
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	4,500.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>4,258,369.82</u>
Plus 2% CAP Increase	<u>85,167.40</u>
ADJUSTED TAX LEVY	<u>4,343,537.22</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>4,343,537.22</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

4,343,537.22

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	9,840.00
Allowable LOSAP Increase	1,100.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	12,429.00
Recycling Tax appropriation	4,500.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>27,869.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>2,428.00</u>

ADJUSTED TAX LEVY

4,368,978.22

Additions:

New Ratables - Increase for new construction	2,580,300
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.565</u>
New Ratable Adjustment to Levy	14,578.70
Amounts approved by Referendum	
Levy CAP Bank Applied	56,302.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

4,439,858.91

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

4,439,858.00

OVER OR (UNDER) 2% LEVY CAP

(0.91)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2019

Maximum Allowable Amount to be Raised by Taxation	4,865,657
Amount to be Raised by Taxation for Municipal Purpose	4,087,009
Available for Banking (CY 2022)	<u>778,648</u>
Amount Used in CY 2022	<u>56,302</u>
Balance to Expire	<u><u>722,346</u></u>

2020

Maximum Allowable Amount to be Raised by Taxation	4,278,896
Amount to be Raised by Taxation for Municipal Purpose	4,062,218
Available for Banking (CY 2022 - CY 2023)	<u>216,678</u>
Amount Used in CY 2022	<u> </u>
Balance to Carry Forward (CY 2023)	<u><u>216,678</u></u>

2021

Maximum Allowable Amount to be Raised by Taxation	4,262,870
Amount to be Raised by Taxation for Municipal Purpose	<u>4,262,870</u>
Available for Banking (CY 2022 - CY 2024)	<u> </u>
Amount Used in CY 2022	<u> </u>
Balance to Carry Forward (CY 2023 - CY2024)	<u><u> </u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	4,439,859
Amount to be Raised by Taxation for Municipal Purpose	<u>4,439,858</u>
Available for Banking (CY 2023 - CY 2025)	<u> 1</u>

Total Levy CAP Bank

216,679

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
1. Surplus Anticipated	08-101	1,750,000.00	1,850,000.00	1,850,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,750,000.00	1,850,000.00	1,850,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	12,600.00	13,000.00	12,600.00
Other	08-104			
Fees and Permits	08-105	36,250.00	66,000.00	37,708.50
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	75,000.00	40,000.00	80,328.84
Other	08-109			
Interest and Costs on Taxes	08-112	33,000.00	37,000.00	33,950.98
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	2,400.00	6,400.00	2,742.24
Anticipated Utility Operating Surplus	08-114			
Rental of Borough Property	08-118		45,000.00	22,928.84

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	159,250.00	207,400.00	190,259.40

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	118,000.00	75,000.00	118,203.85
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	118,000.00	75,000.00	118,203.85

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Recycling Tonnage Grant	10-569	2,519.99	1,853.76	1,853.76
Clean Communities Program	10-602	7,524.29	7,073.23	7,073.23
Reserve - Somerset County Distracted Driver Grant	10-508		500.00	500.00
Somerset County Drive Sober or Get Pulled Over Grant	10-509	720.00	3,400.00	3,400.00
Alcohol Education and Rehabilitation Fund	10-501		666.83	666.83
Body Armor Replacement Fund	10-505	826.82	1,255.41	1,255.41
Somerset County Distracted Driver Grant	10-508	1,920.00	8,500.00	8,500.00
Click it or Ticket Grant	10-507		2,090.00	2,090.00
Driving While Intoxicated Grant	10-518		1,430.00	1,430.00
Body Worn Camera Grant	10-502		22,418.00	22,418.00
Assistance to Firefighters Grant	10-712		173,333.33	173,333.33
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	13,511.10	222,520.56	222,520.56

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,750,000.00	1,850,000.00	1,850,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	159,250.00	207,400.00	190,259.40
Total Section B: State Aid Without Offsetting Appropriations	09-001	251,059.00	251,059.00	251,059.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	118,000.00	75,000.00	118,203.85
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	13,511.10	222,520.56	222,520.56
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	541,820.10	755,979.56	782,042.81
4. Receipts from Delinquent Taxes	15-499	100,000.00	80,000.00	115,674.46
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	2,391,820.10	2,685,979.56	2,747,717.27
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	4,439,858.00	4,262,869.82	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-		XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	4,439,858.00	4,262,869.82	5,059,313.00
7. Total General Revenues	13-299	6,831,678.10	6,948,849.38	7,807,030.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - within "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
General Administration:						-		-
Salaries & Wages	20-100	1	89,640.00	67,700.00		62,700.00	45,157.86	17,542.14
Other Expenses	20-100	2	127,000.00	129,500.00		129,500.00	58,977.02	70,522.98
Mayor and Council:						-		-
Salaries & Wages	20-110	1	15,500.00	15,500.00		15,500.00	15,500.00	-
Other Expenses	20-110	2	31,000.00	33,000.00		33,000.00	18,667.08	14,332.92
Municipal Clerk:						-		-
Salaries & Wages	20-120	1	139,110.00	111,300.00		111,300.00	92,855.99	18,444.01
Other Expenses	20-120	2	49,550.00	60,600.00		60,600.00	36,852.32	23,747.68
Financial Administration:						-		-
Other Expenses	20-130	2	78,200.00	84,050.00		84,050.00	77,385.95	6,664.05
Annual Audit:						-		-
Other Expenses	20-135	2	25,000.00	20,000.00		24,000.00	23,955.00	45.00
Computer Information Technology:						-		-
Other Expenses	20-140	2	48,800.00	64,150.00		64,150.00	57,006.95	7,143.05
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - within "CAPS" - (continued)			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):						-		-
Revenue Administration (Tax Collection):						-		-
Other Expenses	20-145	2	58,600.00	58,720.00		58,720.00	57,511.52	1,208.48
Assessment of Taxes:						-		-
Salaries & Wages	20-150	1	40,400.00	35,100.00		35,100.00	31,855.27	3,244.73
Other Expenses	20-150	2	11,625.00	11,650.00		11,650.00	1,177.16	10,472.84
Legal Services:						-		-
Other Expenses	20-155	2	142,500.00	110,000.00		110,000.00	29,372.13	80,627.87
Engineering Services:						-		-
Other Expenses	20-165	2	18,000.00	20,000.00		20,000.00	11,792.15	8,207.85
Cultural Heritage:						-		-
Other Expenses	20-175	2	1,500.00	1,500.00		1,500.00	1,500.00	-
						-		-
LAND USE ADMINISTRATION:						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1)						-		-
Land Use Board:						-		-
Salaries & Wages	21-181	1	9,700.00	7,900.00		10,400.00	9,376.74	1,023.26
Other Expenses	21-180	2	19,900.00	24,225.00		24,225.00	8,773.52	15,451.48
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - within "CAPS" - (continued)			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION: (Continued)						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1) (Cont'd)						-		-
Zoning Cost:						-		-
Salaries & Wages	21-185	1	22,440.00	18,700.00		16,200.00	14,517.12	1,682.88
						-		-
						-		-
INSURANCE:						-		-
General Liability	23-210	2	96,700.00	101,200.00		101,200.00	94,889.89	6,310.11
Workers Compensation Insurance	23-215	2	33,000.00	30,000.00		30,000.00	26,188.32	3,811.68
Employee Group Health	23-220	2	475,000.00	500,000.00		500,000.00	335,624.12	164,375.88
Health Benefit Waivers	23-222	1	18,000.00	18,000.00		18,000.00	11,607.34	6,392.66
						-		-
PUBLIC SAFETY FUNCTIONS:						-		-
Police Department:						-		-
Salaries & Wages	25-240	1	937,080.00	865,900.00		869,900.00	867,631.91	2,268.09
Other Expenses	25-240	2	125,700.00	151,620.00		147,620.00	147,283.77	336.23
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - within "CAPS" - (continued)			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (continued):						-		-
Emergency Management Services:						-		-
Salaries & Wages	25-252	1	1,600.00	1,600.00		1,600.00	1,599.88	0.12
Other Expenses	25-252	2	8,705.00	7,705.00		7,705.00	7,612.53	92.47
Fire:						-		-
Salaries & Wages	25-255	1	2,500.00	8,600.00		1,000.00		1,000.00
Other Expenses	25-255	2	161,600.00	177,300.00		184,900.00	141,044.85	43,855.15
Aid to Volunteer Ambulance Company:						-		-
Salaries and Wages	25-260	1		1,500.00		2,500.00	2,500.00	-
Other Expenses	25-260	2	60,000.00	60,000.00		60,000.00	60,000.00	-
						-		-
Fire Safety Official:						-		-
Salaries and Wages	25-265	1	11,440.00	15,400.00		15,400.00	10,015.00	5,385.00
Other Expenses	25-265	2	2,975.00	2,975.00		2,975.00	1,075.00	1,900.00
Fire Hydrant Services	31-460	2	91,000.00	91,000.00		91,000.00	79,289.46	11,710.54
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - within "CAPS" - (continued)			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS:						-		-
Road Repair and Maintenance:						-		-
Salaries & Wages	26-290	1	166,350.00	167,100.00		167,100.00	166,360.78	739.22
Other Expenses	26-290	2	136,400.00	209,900.00		209,900.00	201,275.94	8,624.06
Shade Tree Commission:						-		-
Other Expenses	26-291	2	3,900.00	3,600.00		3,600.00	3,600.00	-
Garbage and Trash Removal:						-		-
Other Expenses	26-305	2	120,000.00	119,500.00		119,500.00	115,251.39	4,248.61
Public Buildings and Grounds:						-		-
Salaries & Wages	26-310	1	229,930.00	211,700.00		211,700.00	188,401.85	23,298.15
Other Expenses	26-310	2	177,850.00	173,150.00		173,150.00	168,292.07	4,857.93
Vehicle Maintenance:						-		-
Other Expenses	26-315	2	50,000.00	50,000.00		50,000.00	23,612.97	26,387.03
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - within "CAPS" - (continued)			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS:						-		-
Board of Health:						-		-
Salaries & Wages	27-330	1	1,220.00	1,800.00		1,800.00	1,716.24	83.76
Other Expenses	27-330	2	29,670.00	28,110.00		28,110.00	28,099.26	10.74
Environmental Commission:						-		-
Other Expenses	27-335	2	8,925.00	8,850.00		8,850.00	8,849.75	0.25
Animal Control Services:						-		-
Other Expenses	27-340	2	6,900.00	6,500.00		6,500.00		6,500.00
						-		-
PARKS AND RECREATION FUNCTIONS:						-		-
Recreation Services and Programs:						-		-
Salaries & Wages	28-370	1	34,190.00	31,200.00		31,200.00	31,185.50	14.50
Senior Citizen Transportation:						-		-
Other Expenses	28-370	2		4,000.00		4,000.00		4,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - within "CAPS" - (continued)			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES:						-		-
Electricity	31-430	2	34,000.00	37,000.00		37,000.00	25,684.99	11,315.01
Street Lighting	31-435	2	24,000.00	25,000.00		25,000.00	19,960.77	5,039.23
Telephone	31-440	2	19,000.00	21,000.00		21,000.00	13,549.22	7,450.78
Water	31-445	2	5,800.00	5,800.00		5,800.00	4,684.66	1,115.34
Gas (natural or propane)	31-446	2	28,000.00	26,000.00		26,000.00	16,259.84	9,740.16
Gasoline	31-447	2	45,000.00	33,000.00		33,000.00	27,058.59	5,941.41
						-		-
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS:						-		-
Waste Disposal:						-		-
Other Expenses	32-465	2	80,000.00	85,000.00		85,000.00	65,459.28	19,540.72
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - within "CAPS" - (continued)			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		4,295,610.00	4,328,805.00	-	4,328,805.00	3,573,385.31	755,419.69
B. Contingent	35-470	2	2,000.00	2,000.00	XXXXXXXXXX	2,000.00		2,000.00
Total Operations Including Contingent - within "CAPS"	34-201		4,297,610.00	4,330,805.00	-	4,330,805.00	3,573,385.31	757,419.69
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	1,844,860.00	1,742,000.00	-	1,734,400.00	1,572,508.44	161,891.56
Other Expenses (Including Contingent)	34-201	2	2,452,750.00	2,588,805.00	-	2,596,405.00	2,000,876.87	595,528.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		63,854.00	79,089.82		79,089.82	79,089.82	-
Social Security System (O.A.S.I.)	36-472		150,000.00	125,000.00		125,000.00	125,000.00	-
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		233,203.00	218,983.00		218,983.00	218,983.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		2,000.00	2,000.00		2,000.00		2,000.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		2,000.00	2,000.00		2,000.00	1,326.29	673.71
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		451,057.00	427,072.82	-	427,072.82	424,399.11	2,673.71
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		4,748,667.00	4,757,877.82	-	4,757,877.82	3,997,784.42	760,093.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Length of Service Awards Program:						-		-
Fire Department	25-286	2	32,000.00	30,000.00		30,000.00		30,000.00
First Aid Squad	25-286	2	15,000.00	15,000.00		15,000.00		15,000.00
						-		-
Maintenance of Library (N.J.S.A. 40:54-35):						-		-
Other Expenses (N.J.S.A. 40A:4-45.3x)	29-390	2				-		-
Recycling Tax (P.L. 2007, C. 311)	32-465	2	4,500.00	4,500.00		4,500.00	2,819.97	1,680.03
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		51,500.00	49,500.00	-	49,500.00	2,819.97	46,680.03

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		142,000.00	92,951.00	-	92,951.00	91,750.08	1,200.92

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Recycling Tonnage Grant	41-569	2	2,519.99	1,853.76		1,853.76	1,853.76	-
Clean Communities Program	41-602	2	7,524.29	7,073.23		7,073.23	7,073.23	-
Reserve - Somerset County Distracted Driver Grant	41-508	2		500.00		500.00	500.00	-
Somerset County Drive Sober or Get Pulled Over Grant	40-509	2	720.00	3,400.00		3,400.00	3,400.00	-
Alcohol Education and Rehabilitation Fund	41-501	2		666.83		666.83	666.83	-
Body Armor Replacement Fund	41-505	2	826.82	1,255.41		1,255.41	1,255.41	-
Somerset County Distracted Driver Grant	41-508	2	1,920.00	8,500.00		8,500.00	8,500.00	-
Click it or Ticket Grant	41-507	2		2,090.00		2,090.00	2,090.00	-
Driving While Intoxicated Grant	41-518	2		1,430.00		1,430.00	1,430.00	-
Body Worn Camera Grant	41-502	2		22,418.00		22,418.00	22,418.00	-
Assistance to Firefighters Grant	41-712	2		173,333.33		173,333.33	173,333.33	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS" (continued)			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		13,511.10	222,520.56	-	222,520.56	222,520.56	-
Total Operations - Excluded from "CAPS"	34-305		207,011.10	364,971.56	-	364,971.56	317,090.61	47,880.95
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	207,011.10	364,971.56	-	364,971.56	317,090.61	47,880.95

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(C) Capital Improvements - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		500,000.00	500,000.00	-	500,000.00	500,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,103,011.10	1,250,971.56	-	1,250,971.56	1,200,662.11	47,880.95

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,103,011.10	1,250,971.56	-	1,250,971.56	1,200,662.11	47,880.95
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		5,851,678.10	6,008,849.38	-	6,008,849.38	5,198,446.53	807,974.35
(M) Reserve for Uncollected Taxes	50-899		980,000.00	940,000.00	XXXXXXXXXX	940,000.00	940,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		6,831,678.10	6,948,849.38	-	6,948,849.38	6,138,446.53	807,974.35

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	4,748,667.00	4,757,877.82	-	4,757,877.82	3,997,784.42	760,093.40
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	51,500.00	49,500.00	-	49,500.00	2,819.97	46,680.03
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	142,000.00	92,951.00	-	92,951.00	91,750.08	1,200.92
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	13,511.10	222,520.56	-	222,520.56	222,520.56	-
Total Operations Excluded from "CAPS"	34-305	207,011.10	364,971.56	-	364,971.56	317,090.61	47,880.95
(C) Capital Improvements	44-999	500,000.00	500,000.00	-	500,000.00	500,000.00	-
(D) Municipal Debt Service	45-999	396,000.00	386,000.00	-	386,000.00	383,571.50	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	980,000.00	940,000.00	XXXXXXXXXX	940,000.00	940,000.00	XXXXXXXXXX
Total General Appropriations	34-499	6,831,678.10	6,948,849.38	-	6,948,849.38	6,138,446.53	807,974.35

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	31,927.00	38,503.41		38,503.41	38,503.41	-
Social Security System (O.A.S.I.)	55-541	15,000.00	13,000.00		13,000.00	12,988.15	11.85
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,448,097.00	1,257,933.41	-	1,257,933.41	1,242,477.06	15,456.35

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2021 Paid or Charged
		2022	2021	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2021 Paid or Charged
		2022	2021	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2021 Paid or Charged
		2022	2021	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2022 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Developers Escrow Funds; Recycling Program; Parking Offenses Adjudication Act; Municipal Public Defender; Open Space, Recreation, Farmland and Historic Preservation Trust; Uniform Fire Safety Act Penalty Monies; Disposal of Forfeited Property; Board of Recreation Commission; Accumulated Absences; Developers Fees - Housing Trust Funds; Borough Library - Pay Expenditures from Public Donations; Donations - Historic Preservation; Storm Recovery Trust; Donations - Police Department

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2021

ASSETS		
Cash and Investments	1110100	3,784,534.61
Due from State of N.J.(c. 20, P.L. 1961)	1111000	2,981.22
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	189,993.24
Tax Title Lien Receivable	1110400	13,949.53
Property Acquired by Tax Title Lien Liquidation	1110500	139,900.00
Other Receivables	1110600	31,431.58
Deferred Charges Required to be in 2022 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2022	1110800	-
Total Assets	1110900	4,162,790.18
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,617,497.72
Reserves for Receivables	2110200	375,274.35
Surplus	2110300	2,170,018.11
Total Liabilities, Reserves and Surplus	XXXXXX	4,162,790.18

School Tax Levy Unpaid	2220170	1,263.14
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	1,263.14

(Important: This appendix must be Included in advertisement of Budget.)

		YEAR 2021	YEAR 2020
Surplus Balance, January 1	2310100	2,158,965.95	2,469,566.39
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2021: 98.61%, 2020: 99.13%)	2310200	13,976,321.84	13,736,964.87
Delinquent Taxes	2310300	115,674.46	82,133.65
Other Revenues and Additions to Income	2310400	1,811,057.70	1,357,889.71
Total Funds	2310500	18,062,019.95	17,646,554.62
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	6,006,420.88	5,514,121.79
School Taxes (Including Local and Regional)	2310700	6,670,464.00	6,618,486.00
County Taxes (Including Added Tax Amounts)	2310800	2,959,573.30	2,947,737.26
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	255,543.66	407,243.62
Total Expenditures and Tax Requirements	2311100	15,892,001.84	15,487,588.67
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	15,892,001.84	15,487,588.67
Surplus Balance, December 31	2311400	2,170,018.11	2,158,965.95

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2022 Budget

Surplus Balance, December 31	2311500	2,170,018.11
Current Surplus Anticipated in 2022 Budget	2311600	1,750,000.00
Surplus Balance Remaining	2311700	420,018.11

2022

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF PEAPACK-GLADSTONE
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

PLEASE NOTE THE ATTACHED CAPITAL PLAN DOES NOT REFLECT ANY AMOUNTS FOR POSSIBLE BONDING OR GRANTS WHICH MIGHT BE REQUIRED OR AVAILABLE. THE CAPITAL PLAN WILL BE AMENDED ACCORDINGLY AT THE TIME OF ORDINANCE INTRODUCTON.

CAPITAL BUDGET (Current Year Action) 2022

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Public Works Equipment	1	297,698.00			297,698.00				
Fire Department Equipment	2	80,000.00			80,000.00				
Streets and Roads Improvements	3	650,000.00			190,000.00				460,000.00
Police Equipment	4	25,000.00							25,000.00
		-							
Sewer Improvements and Equipment	5	101,318.00			101,318.00				
		-							
Open Space - Trails and Footbridge	6	114,400.00					44,400.00		70,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,268,416.00	-	-	669,016.00	-	44,400.00	-	555,000.00

CAPITAL BUDGET (Current Year Action) 2022

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2022

Local Unit BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	1,268,416.00	-	-	669,016.00	-	44,400.00	-	555,000.00

3 YEAR CAPITAL PROGRAM - 2022 to 2024 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2022	5b 2023	5c 2024	5d	5e	5f	
Public Works Equipment	1	297,698.00	2022	297,698.00						
Fire Department Equipment	2	80,000.00	2022	80,000.00						
Streets and Roads Improvements	3	650,000.00	2024	190,000.00	230,000.00	230,000.00				
Police Equipment	4	25,000.00	2023		25,000.00					
		-								
Sewer Improvements and Equipment	5	101,318.00	2022	101,318.00						
		-								
Open Space - Trails and Footbridge	6	114,400.00	2024	44,400.00	35,000.00	35,000.00				
		-								
		-								
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		-								
		-								
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		-								
		-								
TOTAL - THIS PAGE	XXXXXX	1,268,416.00	XXXXXXXXXX	713,416.00	290,000.00	265,000.00	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2022 to 2024 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF PEAPACK-GLADSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2022	5b 2023	5c 2024	5d	5e	5f
		-							
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TOTAL - ALL PROJECTS	XXXXX	1,268,416.00	XXXXXXXXXX	713,416.00	290,000.00	265,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2022 to 2024 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF PEAPACK-GI

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2022	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Public Works Equipment	297,698.00			297,698.00					
Fire Department Equipment	80,000.00			80,000.00					
Streets and Roads Improvements	650,000.00			650,000.00					
Police Equipment	25,000.00			25,000.00					
	-			-					
Sewer Improvements and Equipment	101,318.00			101,318.00					
	-			-					
Open Space - Trails and Footbridge	114,400.00					114,400.00			
	-			-					
	-			-					
	-			-					
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	-			-					
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TOTAL - THIS PAGE	1,268,416.00	-	-	1,154,016.00	-	114,400.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2022 to 2024
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF PEAPACK-GI

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2022	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
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TOTAL - THIS PAGE	-	-	-	-	-	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2022

RESOLUTION 111-22

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of PEAPACK-GLADSTONE, County of SOMERSET that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4,439,858.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 235,536.03 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained	
				Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 1,750,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 541,820.10
Receipts from Delinquent Taxes	15-499		\$ 100,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 4,439,858.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		\$ -
Total Revenues	13-299		\$ 6,831,678.10

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4,297,610.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 451,057.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 207,011.10
(c) Capital Improvements	44-999	\$ 500,000.00
(d) Municipal Debt Service	45-999	\$ 396,000.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 980,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 6,831,678.10

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 10th day of May, 2022. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2022 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 10th day of May, 2022, nbretzger@peapackgladstone.org, Clerk

Signature

BOROUGH OF PEAPACK-GLADSTONE OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2021	APPROPRIATIONS	FCOA	Appropriated		Expended 2021		
		2022	2021				for 2022	for 2021	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	235,536.03	226,011.62	226,971.54	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2	35,000.00	35,000.00	35,000.00	-	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	235,536.03	226,011.62	226,971.54	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Year Referendum Passed/Implemented: 1998 (Date)					Debt Service:	
Rate Assessed:	\$	0.0300		Payment of Bond Principal						54-920-2	121,000.00
Total Tax Collected to date:	\$	4,429,284.26		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx		
Total Expended to date:	\$	7,316,703.31		Interest on Bonds	54-930-2	22,400.00	23,050.00	23,050.00	xxxxxxxxxx		
Total Acreage Preserved to date:		67.020 (Acres)		Interest on Notes	54-935-2				xxxxxxxxxx		
Recreation land preserved in 2021:		12.660 (Acres)		Reserve for Future Use	54-950-2	57,136.03	49,961.62	49,961.62	-		
Farmland preserved in 2021:		0.000 (Acres)		Total Trust Fund Appropriations:	54-499	235,536.03	226,011.62	226,011.62	-		

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: ROUGH OF PEAPACK-GLADSTO

Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/12/22
Date

nbretzger@peapackgladstone.org
Clerk of the Governing Body